

STORY COUNTY FY20 BUDGET PRESENTATION



FY20 Valuation Summary

- Valuations increased
 - Countywide increased 7.57%
 - Rural increased 9.24%
- Rollbacks
 - Residential increased to 56.9180% (from 55.6209)
 - Agricultural increased to 56.1324% (from 54.4480%)
 - Commercial & Industrial rolled back to 90%
 - Multi-residential decreased to 75.00% (from 78.75%)

FY20 Overview

- Departmental work sessions held in January
- Salary adjustments:
 - 5 bargaining units have 2% in contract with varying pay matrixes
 - 2% cost of living adjustment for non-union
 - Health insurance premiums budgeted at an increase of 15%
- ASSET contribution increased by \$132,521
- CIP (Capital Improvement Plan)
 - To be presented at 3/19 Board Meeting
 - Includes funding Secondary Roads new equipment, cabin @ Dakin's Lake, TELC Phase III @ ISU Research Park, prairie rail trail expansion @ Dakin's Lake, Hickory Grove sewer replacement, HVAC rooftop replacement, E-pollbook replacement
- Economic Development
 - Funding for urban renewal; small communities; home base Iowa

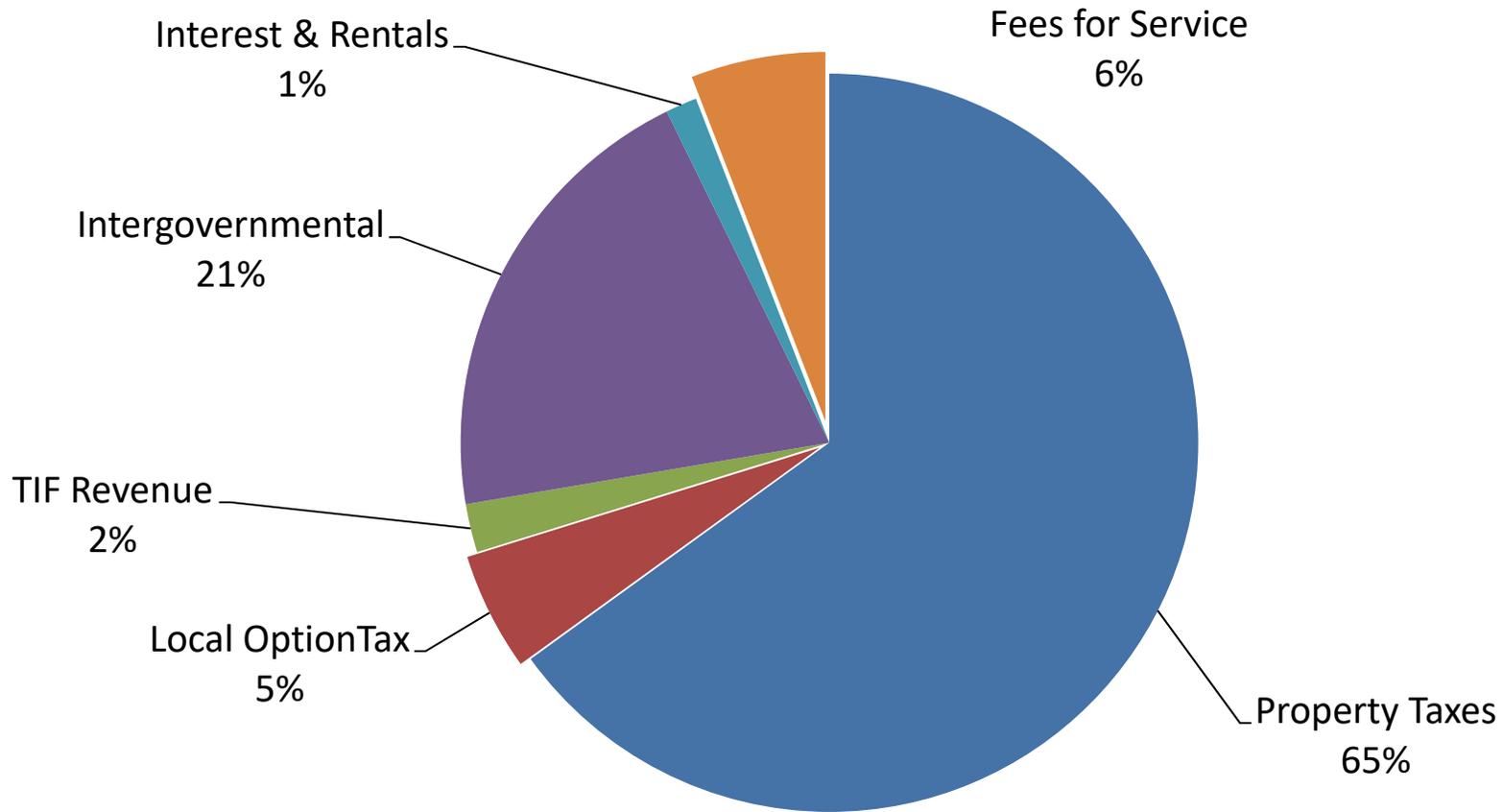
Levying Funds

Per Code of Iowa

- General fund limit \$3.50 (countywide)/\$1,000 taxable value
- General Supplemental is limited to certain mandated services (countywide)
 - FICA/IPERS of employees paid out of general fund
 - Insurance
 - Emergency Management Agency
 - District Court costs
 - Chemical dependency treatment
 - Election Costs (excluding regular staff)
- County Services (MHDS) fund has a per capita limit (countywide) -\$3,461,321 or \$35.50 per capita limit—*Regional decision*
- Debt Service (countywide)/\$1,000 taxable value
- Rural Basic limit \$3.95 (rural only)/\$1,000 taxable value

FY20 Revenues

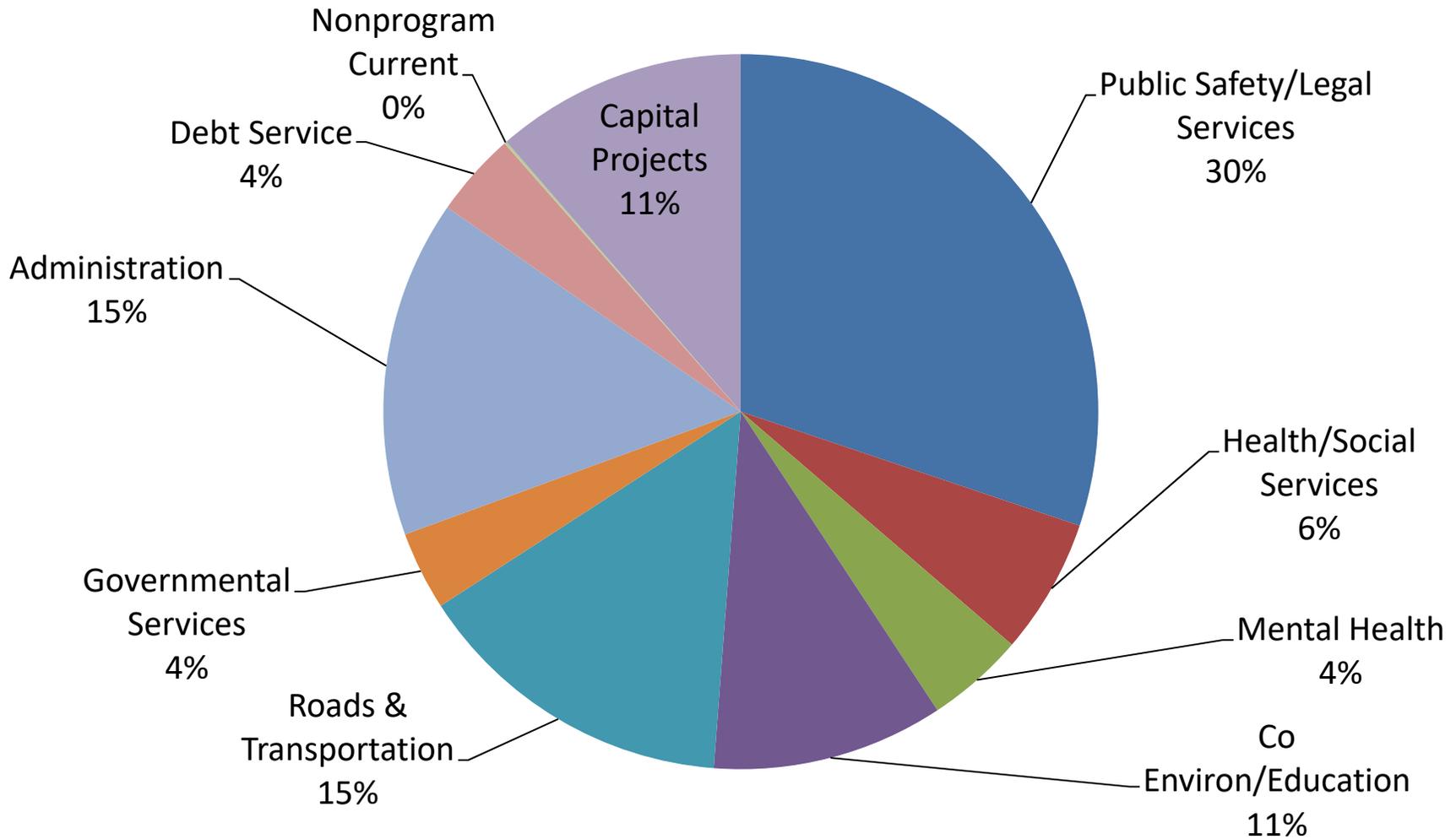
\$42,497,666



By State of Iowa defined Service Areas

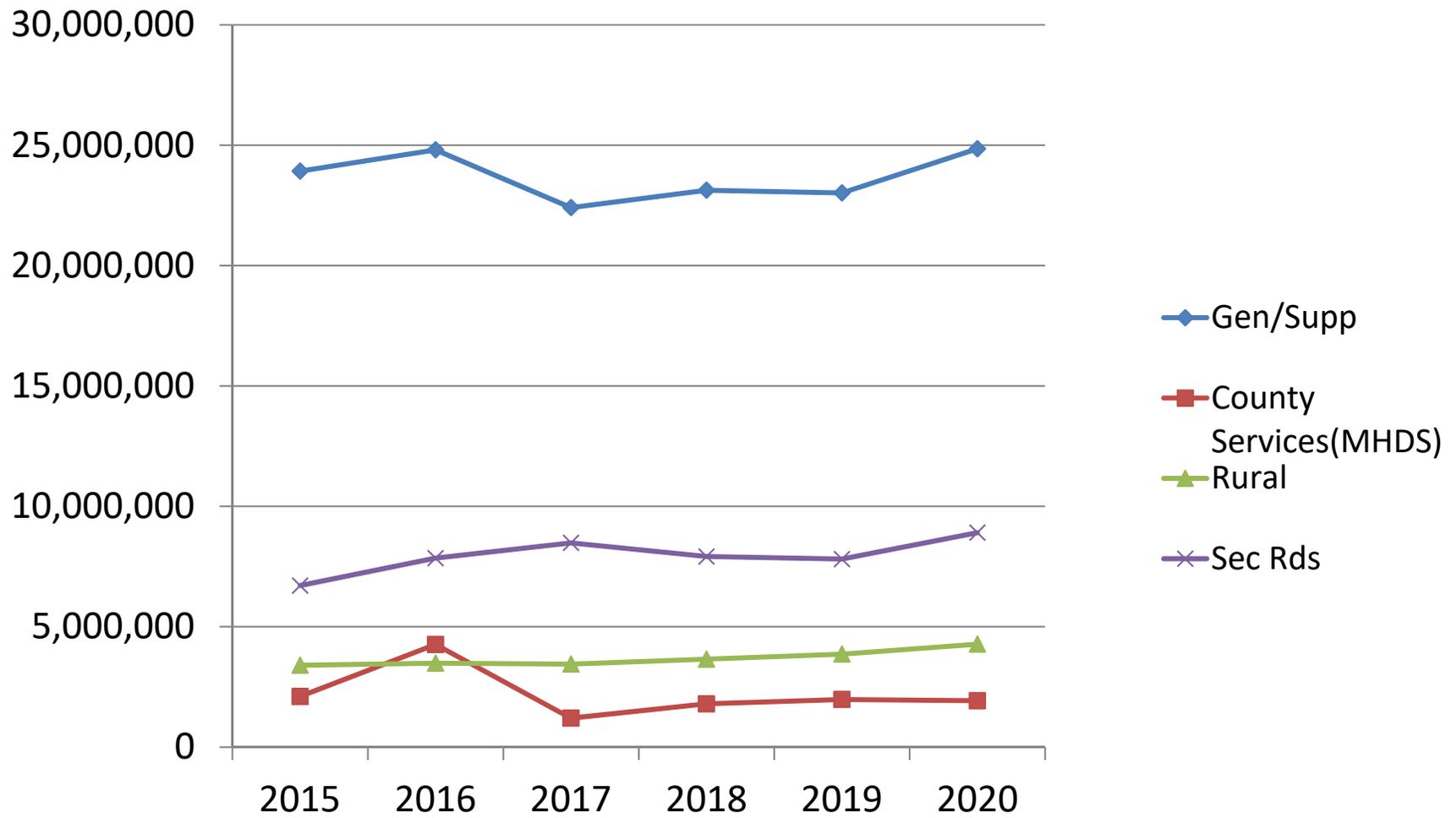
FY20 Expenses

\$43,549,487



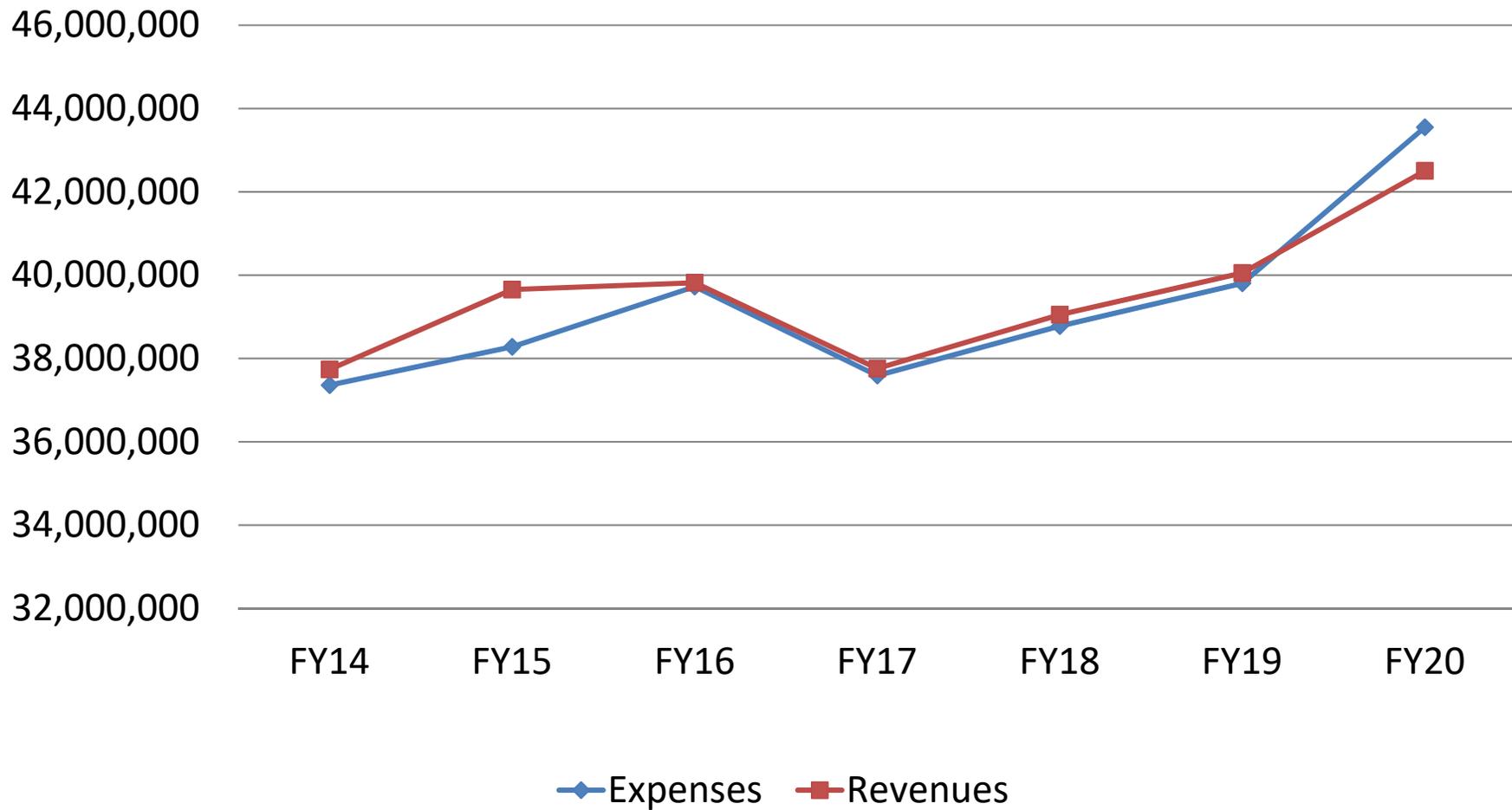
By State of Iowa Defined Service Areas

Expenses By Fund

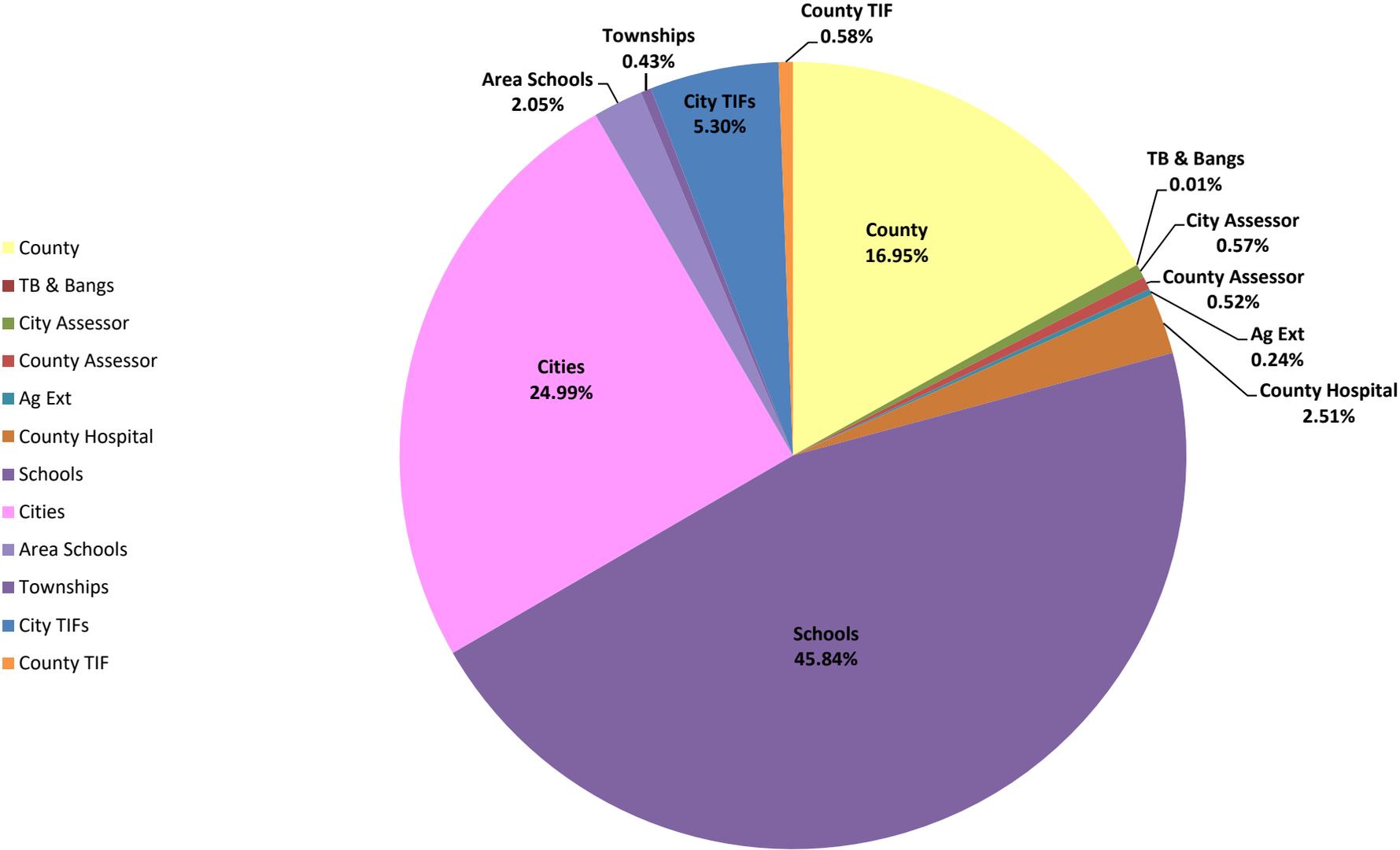




Budget Comparisons



FY 19 Dollars By Taxing Authority

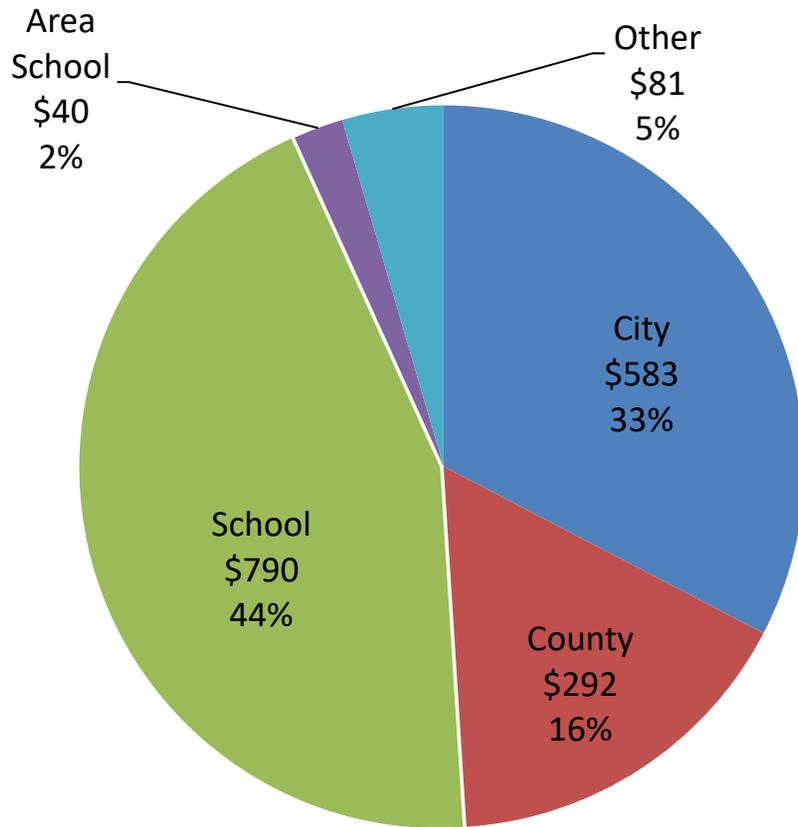


Distribution of Taxes

Assessed at \$100,000

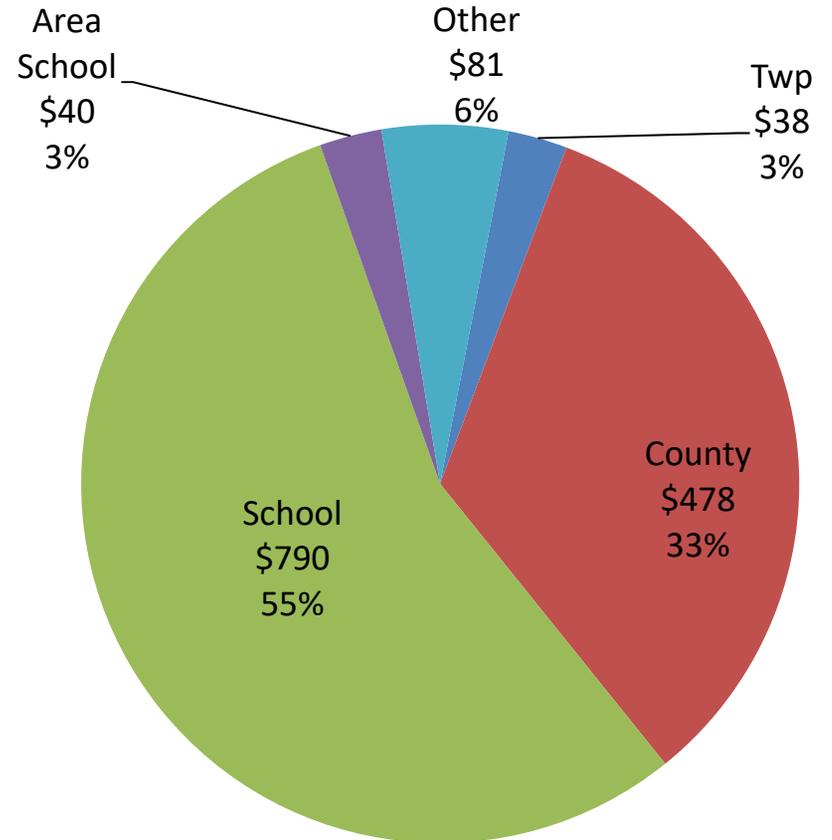
City of Story City

Taxes = \$1,786



Rural Story County

Taxes = \$1,427



Questions?



www.storycountyiowa.gov

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