

STORY COUNTY FY19 BUDGET PRESENTATION



FY19 Valuation Summary

- Valuations increased slightly
 - Countywide increased 6.61%
 - Rural increased 2.81%
- Rollbacks
 - Residential decreased to 55.6209% (from 56.9391%)
 - Agricultural increased to 54.4480% (up from 47.4996%)
 - Commercial & Industrial rolled back to 90%
 - Multi-residential rolled back to 78.75%

FY19 Overview



- Departmental work sessions held in January
- Salary adjustments:
 - 5 bargaining units have 2% in contract with varying pay matrixes
 - 2% cost of living adjustment for non-union
 - Health insurance premiums budgeted at an increase of 15%
- ASSET contribution increase of 6.25%
- CIP (Capital Improvement Plan)
 - Presented at today's Board Meeting
 - Includes funding Secondary Roads new equipment, Hickory Grove beach house, cabin @ Dakin's Lake, ISU Research Park, prairie rail trail expansion @ Dakin's Lake, Animal Control Bldg improvements
- Economic Development
 - Funding for urban renewal; small communities; home base Iowa
- Departments continued the goal of budgeting as close to actual as possible. Overall, the goal is to match revenues to expenses without significant use of fund balances (*BALANCED BUDGET*)

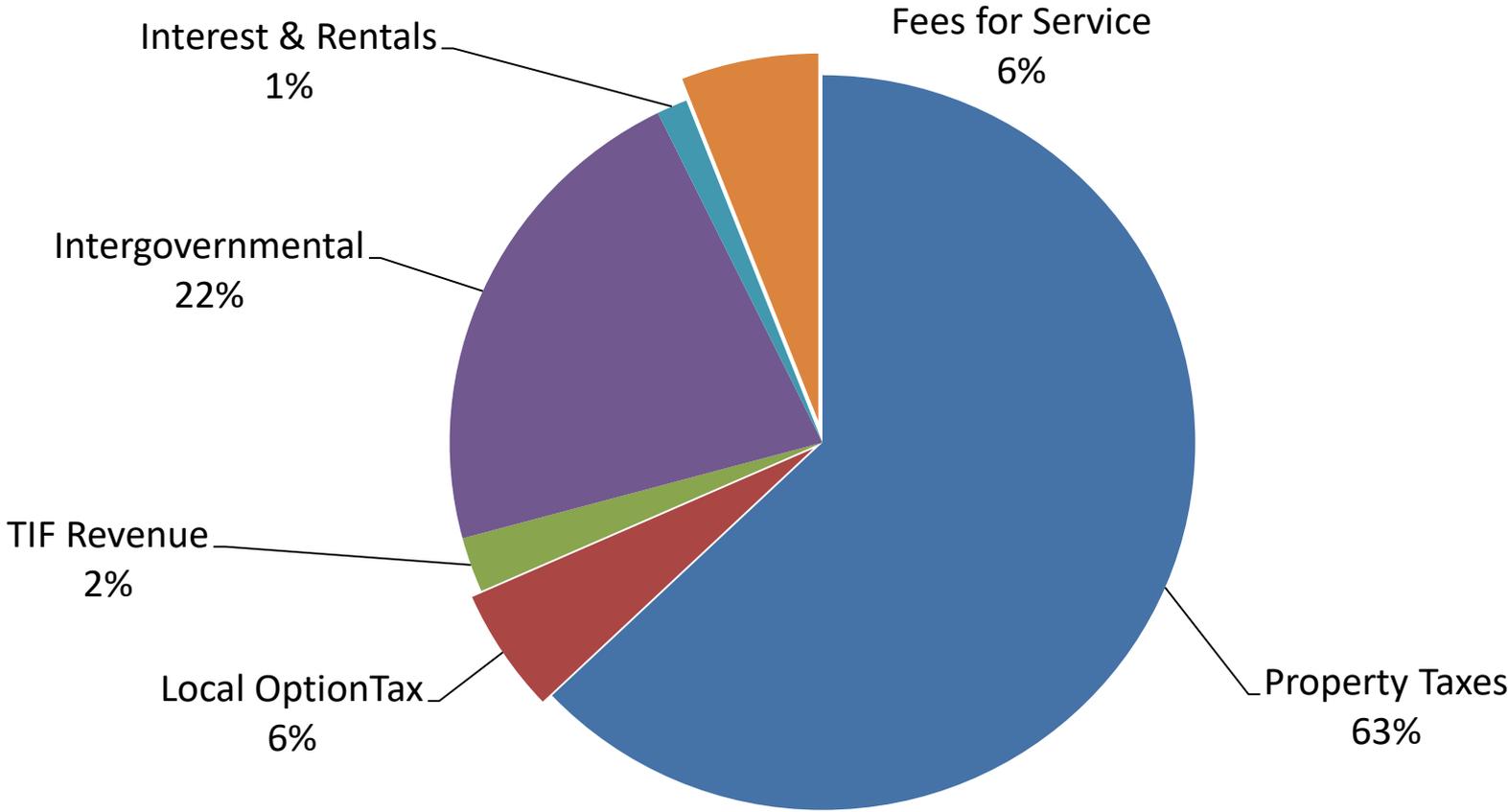
Levying Funds

Per Code of Iowa

- General fund limit \$3.50 (countywide)/\$1,000 taxable value
- General Supplemental is limited to certain mandated services (countywide)
 - FICA/IPERS of employees paid out of general fund
 - Insurance
 - Emergency Management Agency
 - District Court costs
 - Chemical dependency treatment
 - Election Costs (excluding regular staff)
- County Services (MHDS) fund has a per capita limit (countywide) - \$3,446,695 or \$35.50 per capita limit—*Regional decision*
- Debt Service (countywide)/\$1,000 taxable value
- Rural Basic limit \$3.95 (rural only)/\$1,000 taxable value

FY19 Revenues

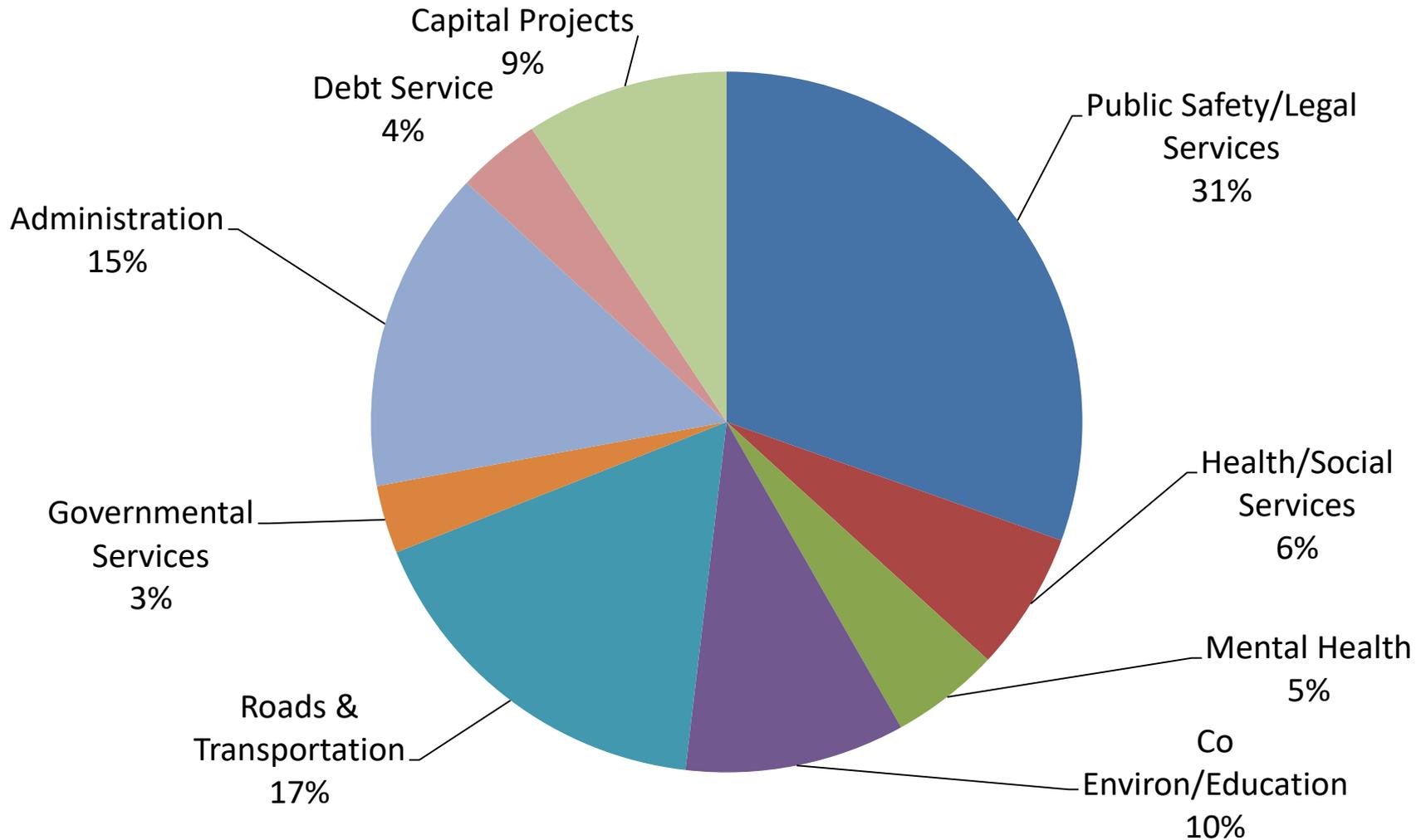
\$40,051,514



By State of Iowa defined Service Areas

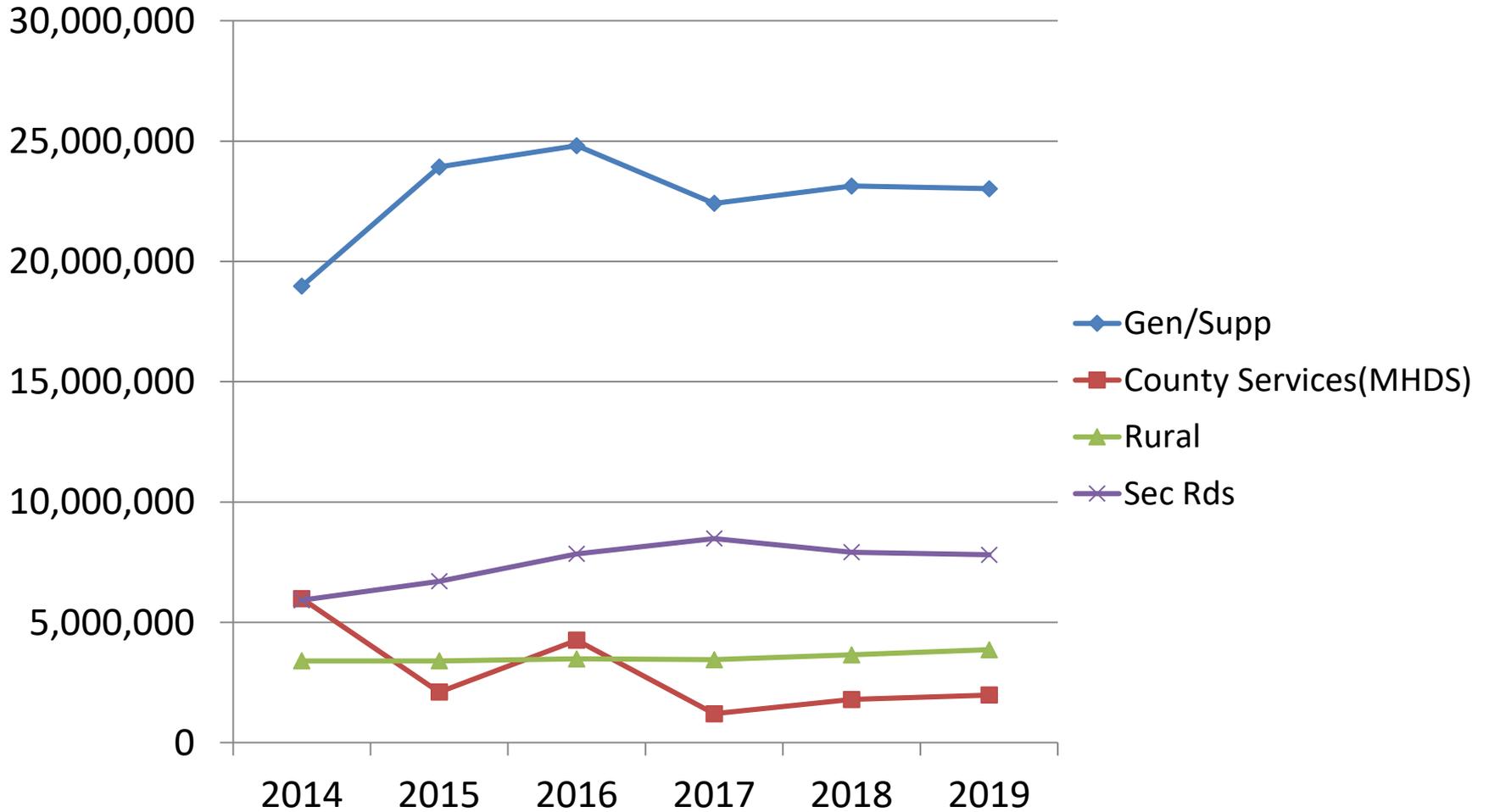
FY19 Expenses

\$39,804,099



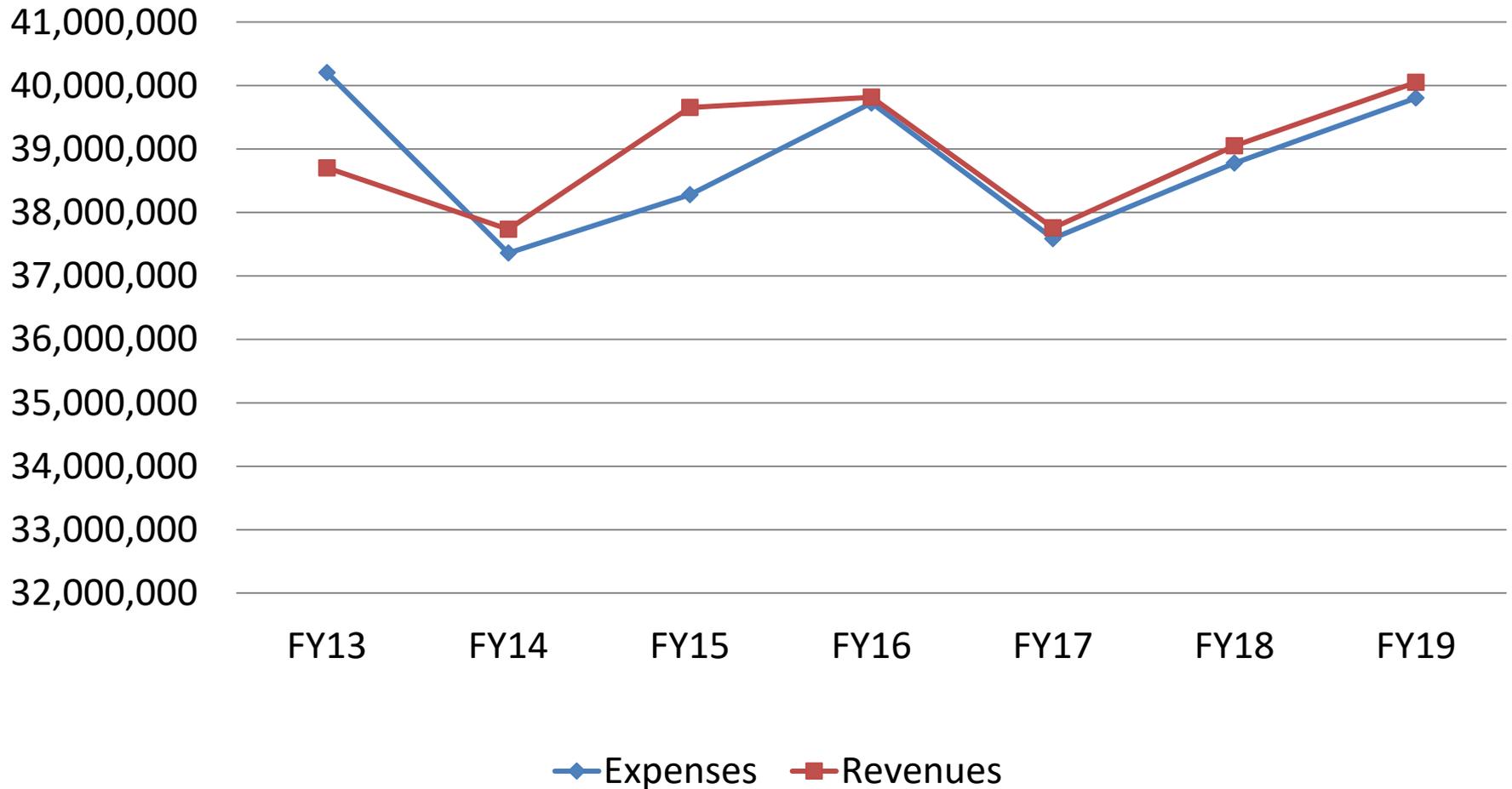
By State of Iowa Defined Service Areas

Expenses By Fund

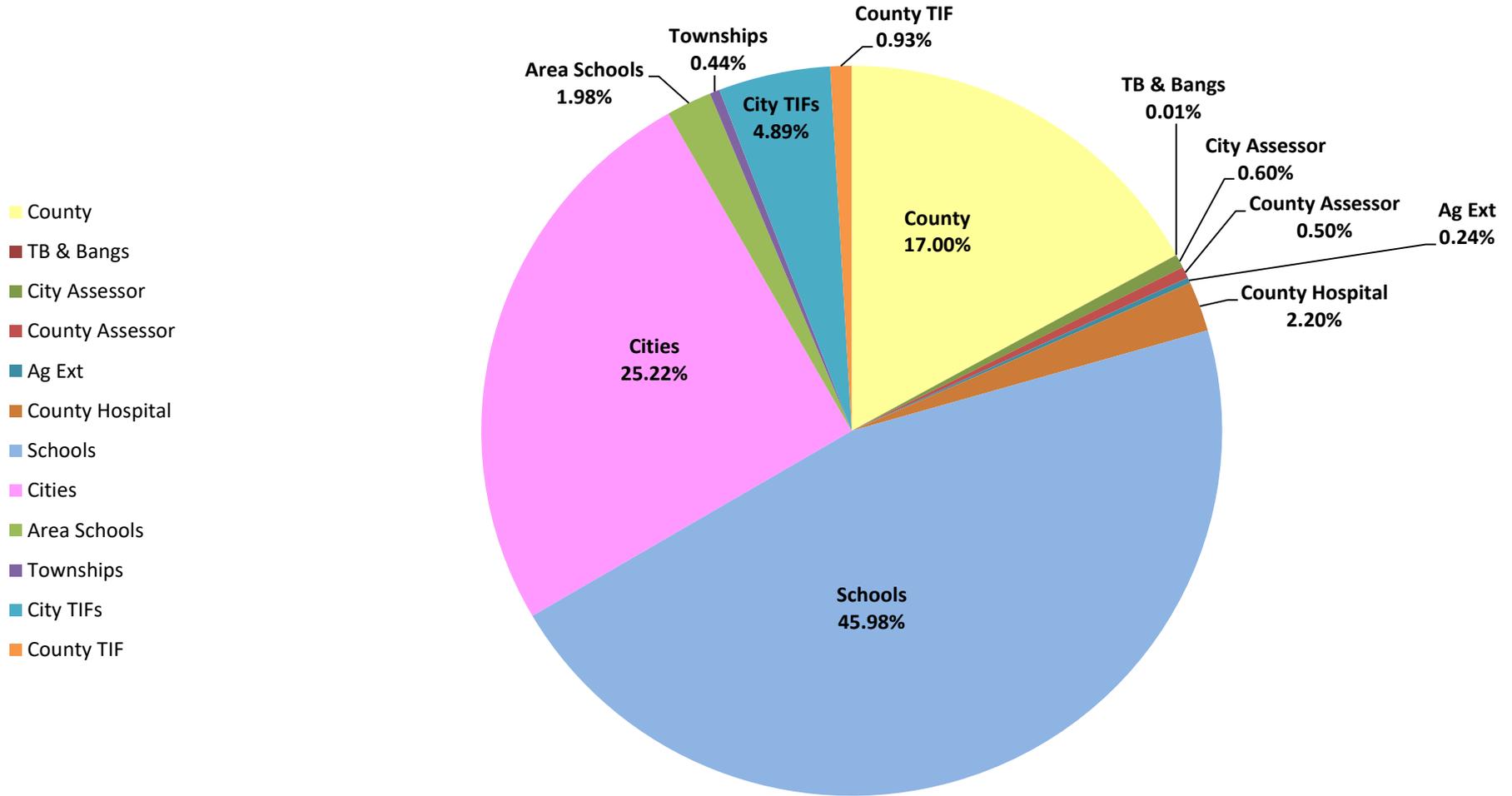




Budget Comparisons



FY 18 Dollars By Taxing Authority

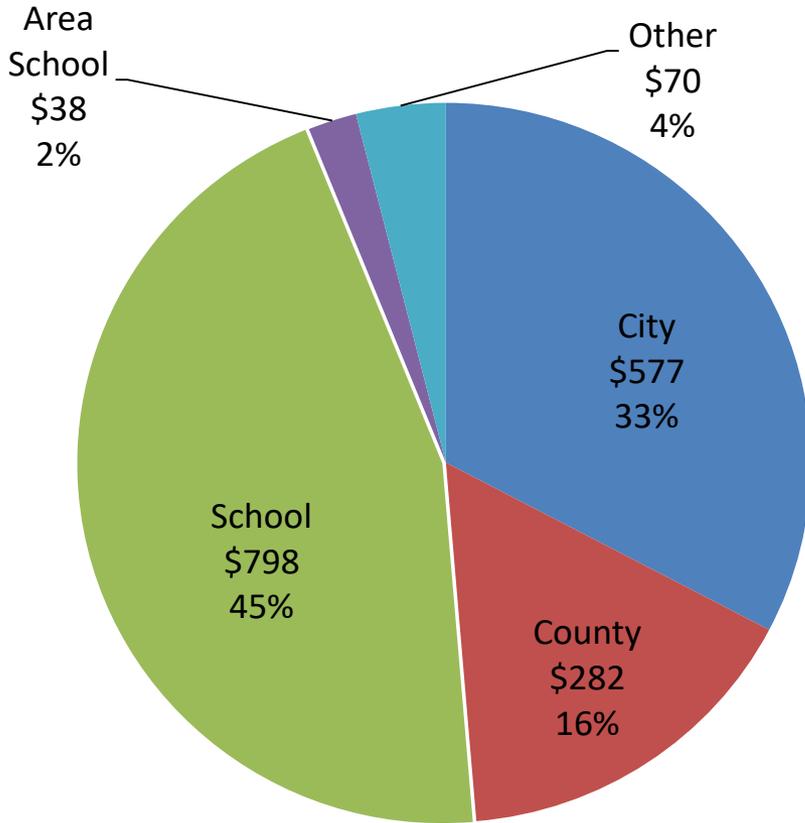


Distribution of Taxes

Assessed at \$100,000

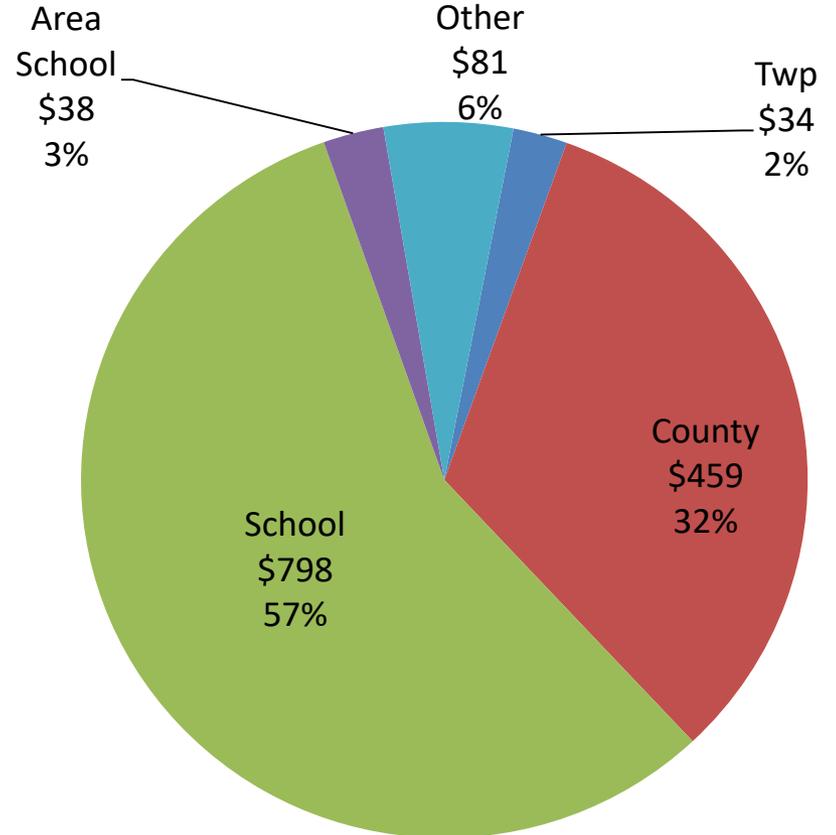
City of Ames

Taxes = \$1,763



Rural Story County

Taxes = \$1,410



Questions?



www.storycountyiowa.gov

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