

STORY COUNTY FY14 BUDGET PRESENTATION



FY14 Budget Summary

- Valuations increased
 - Countywide increased 5.0%
 - Additional tax dollars (general) \$626,772
 - Rural increased 6.8%
 - Additional tax dollars (rural) \$164,698
- Rollbacks
 - Residential increased to 52.8166% (up from 50.7518%)
 - Agricultural increased to 59.9334% (down from 57.5411%)
 - Commercial & Industrial remain at 100%





FY14 Process

- Departmental work sessions held in early January
- Staffing: 2 new positions were approved; 1 position increased from half to full-time.
- Departments continued the goal of budgeting as close to actual as possible. Overall, the goal is to match revenues to expenses as closely as possible (*BALANCED BUDGET*)
- Economic development , capital improvement plan, CPAT implementation and phone system purchase were priorities.
- Cost of living increase of 2% and implementation of compensation study salary adjustments.
- MH/DD funding unknown for current fiscal year (transition funding) and legislation not final for FY14 per capita structure

FY14 Factors



- Ending fund balance maintained
 - Approximately 25% for general fund – primary funding source for most departments
- Mental Health (now County Services fund) unknowns
 - FY13 expenses & revenues reduced after adoption last March
 - In the process of regionalizing
 - Redesign calls for max levy of 47.28 per capita with the State providing funding for the difference
 - Counties don't budget per capita, so our max levy is \$3,066,575 and the amount planned on from the State in this budget is an additional \$1,172,692
 - Still being “debated” at the State level

FY14 Factors

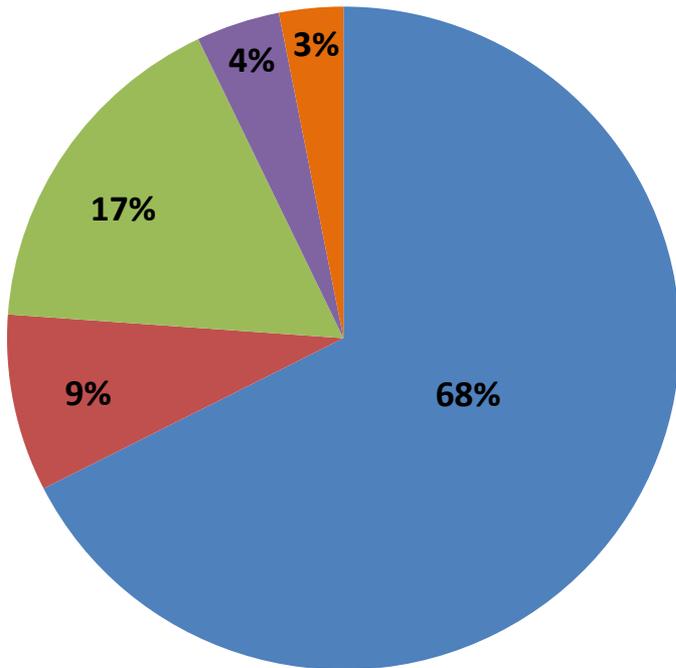
- Capital Improvement Plan
 - Begin funding & planning
- Economic Development
 - Increase funding to projects
 - Funding for small communities
 - CPAT implementation funding
- Changing funding for case management
 - Budgeted in Gen/Supp for upcoming year
- Maintain or lower the levy
 - .02 lower



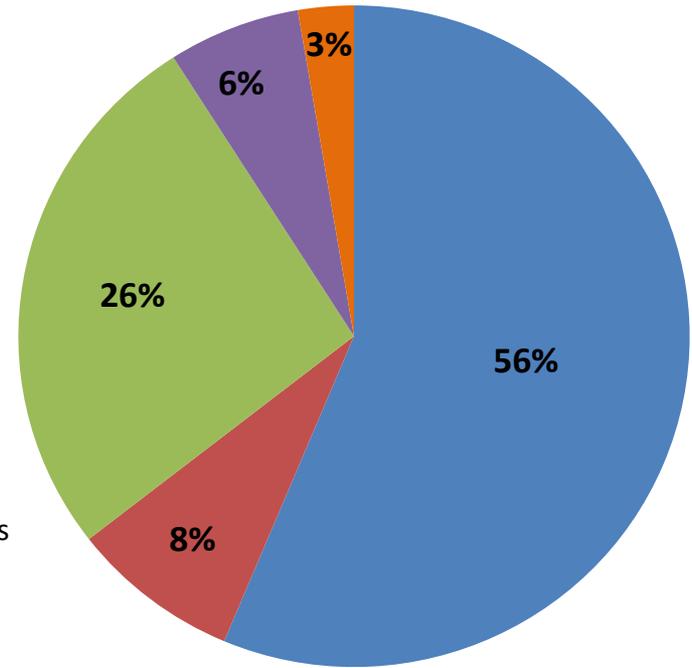
Valuations

2012 Assessments

Assessed Value

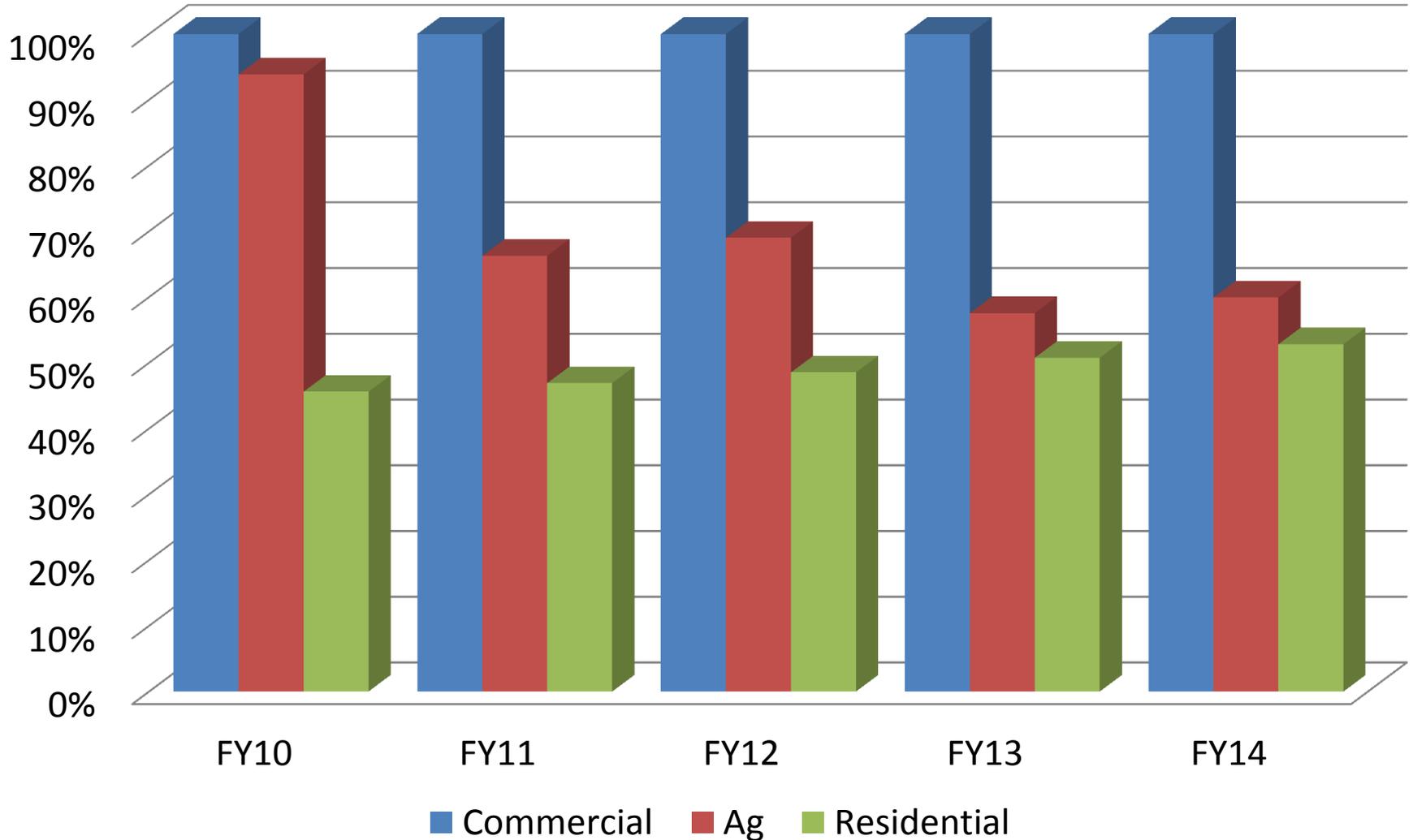


Taxable Value

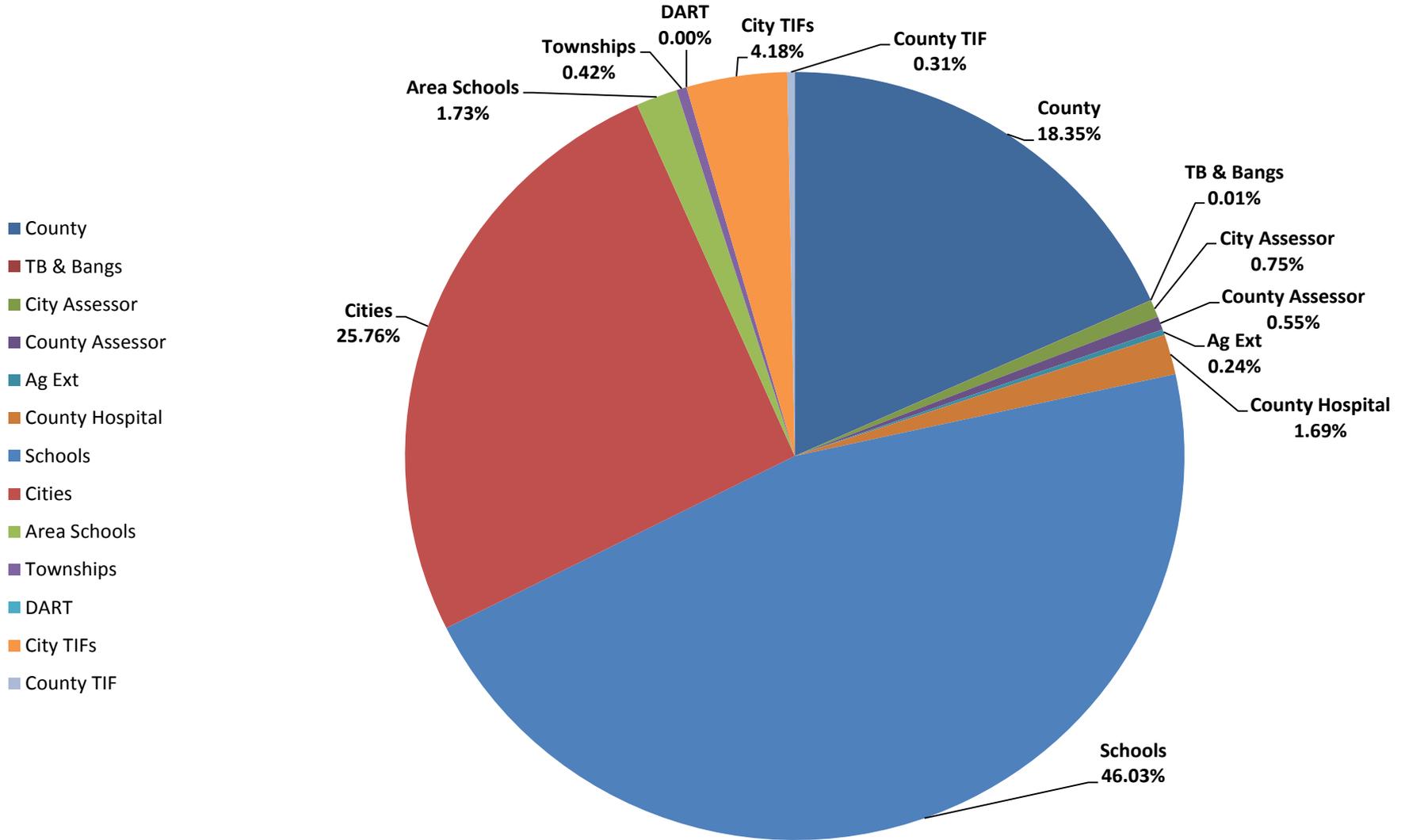


- Residential
- Agricultural
- Commercial
- Industrial
- RRs & Utilities

Rollback History



FY 13 Dollars By Taxing Authority



Levying Funds

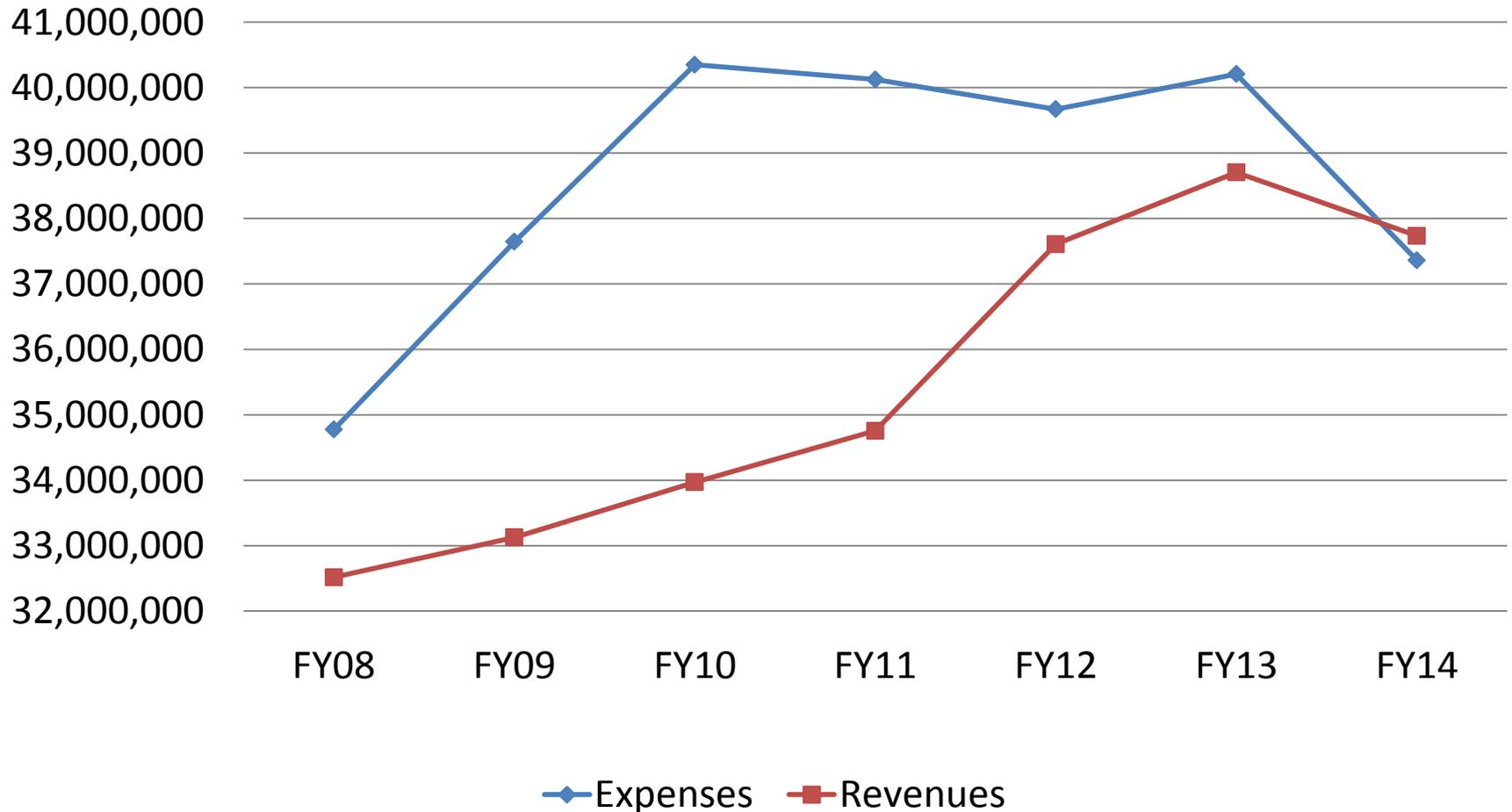
Per Code of Iowa

- General fund limit \$3.50 (countywide)/\$1,000 taxable value
- General Supplemental is limited to certain mandated services (countywide)
 - FICA/IPERS of employees paid out of general fund
 - Liability Insurance
 - Iowa Juvenile Home in Toledo
 - Emergency Management Agency
 - District Court costs
 - Chemical dependency treatment
 - Election Costs (excluding regular staff)
- MH/DD fund has a dollar limit (countywide) -\$3,066,575
- Debt Service (countywide)/\$1,000 taxable value
- Rural Basic limit \$3.95 (rural only)/\$1,000 taxable value



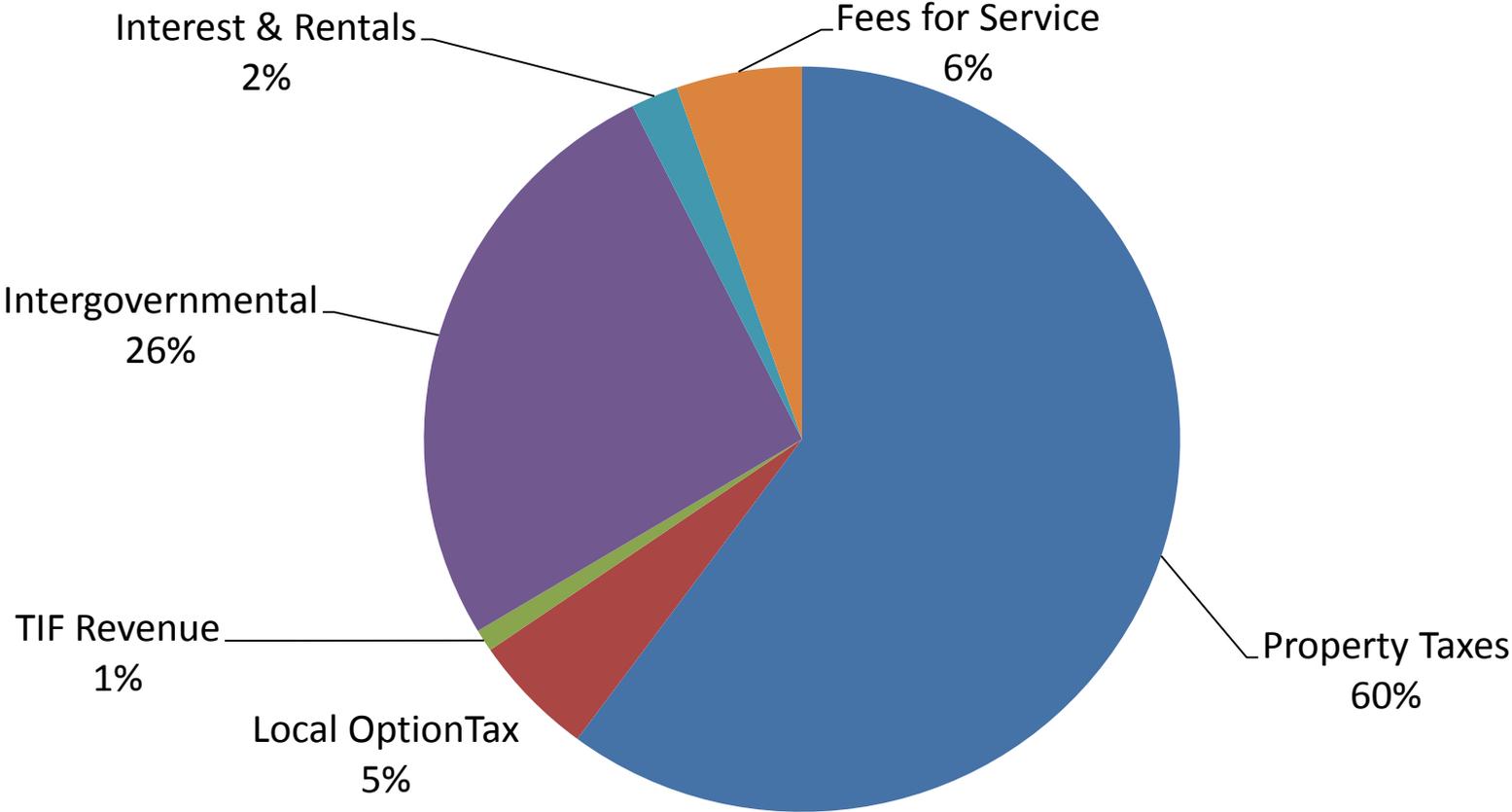


Budget Comparisons



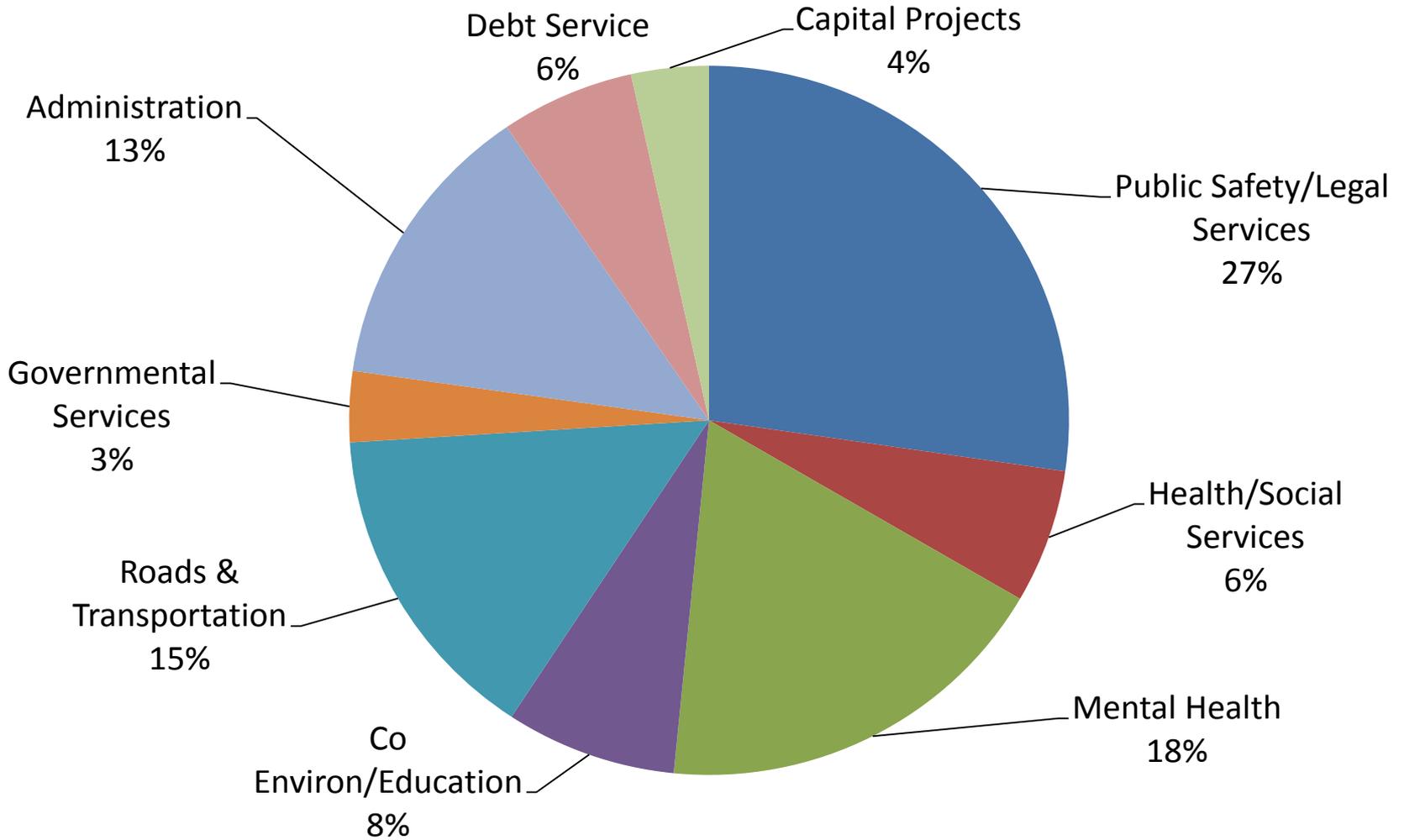
FY14 Revenues

\$37,734,746



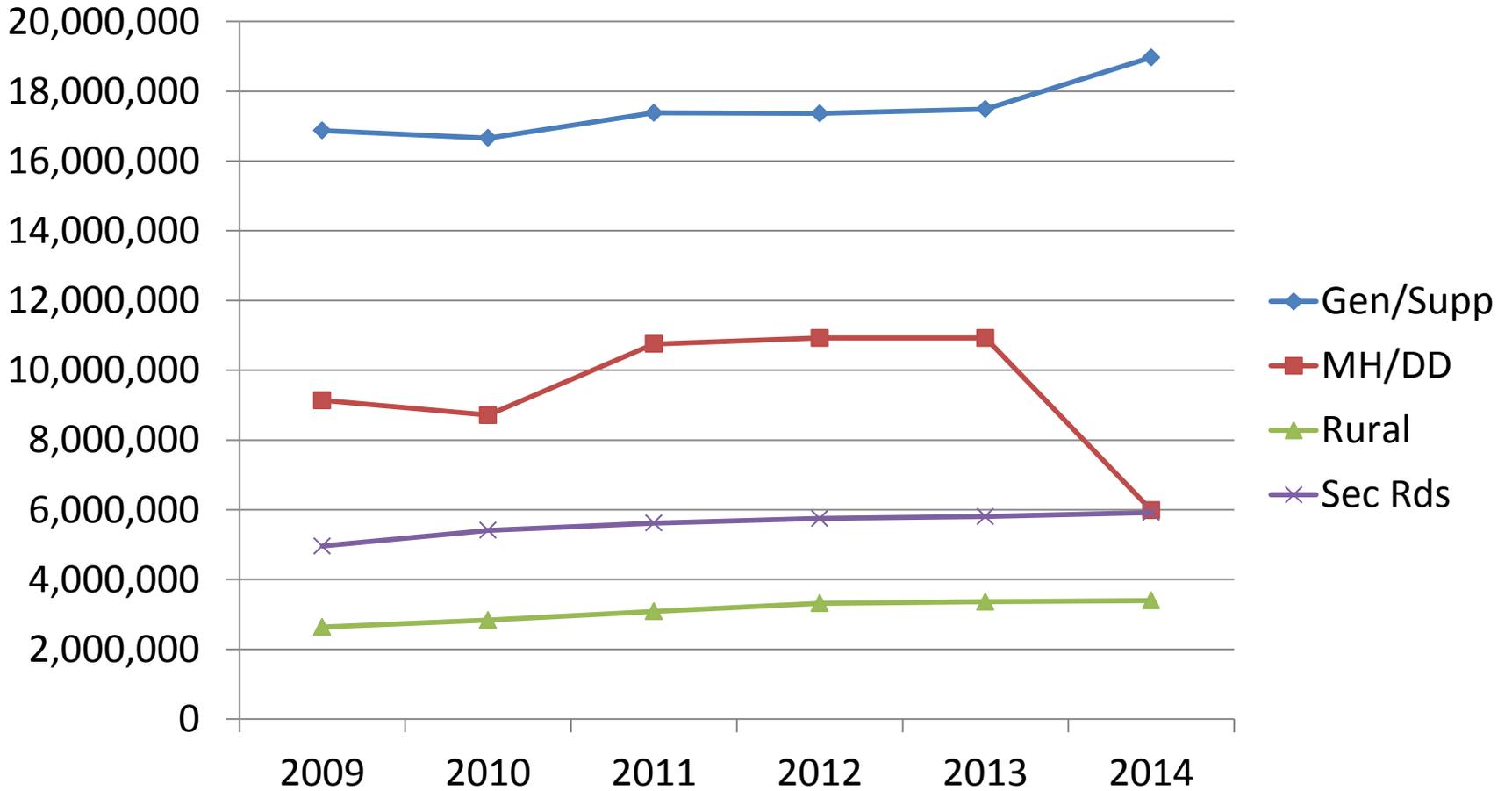
FY14 Expenses

\$37,359,454

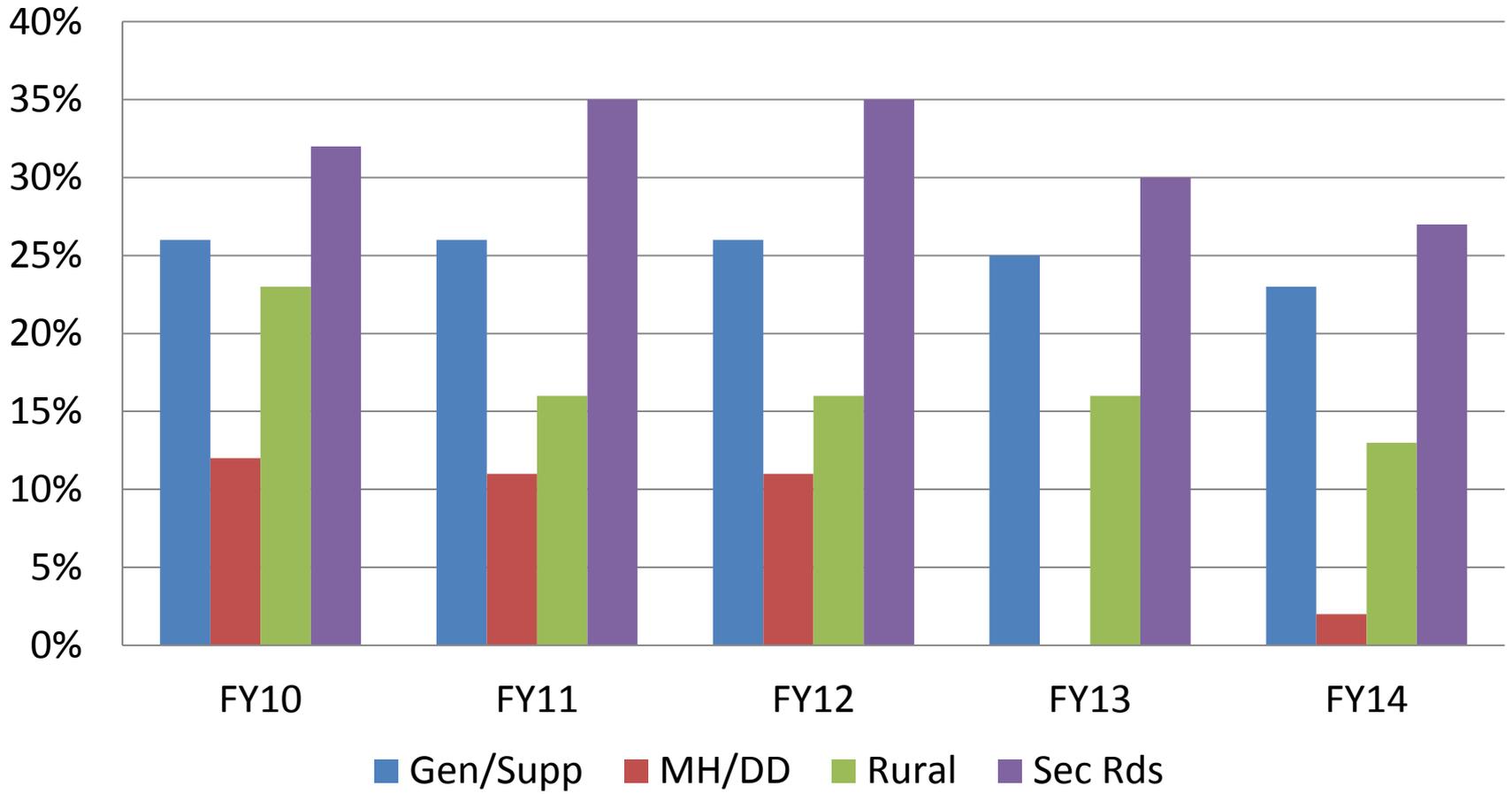


By State of Iowa Defined Service Areas

Expenses By Fund



Fund Balances

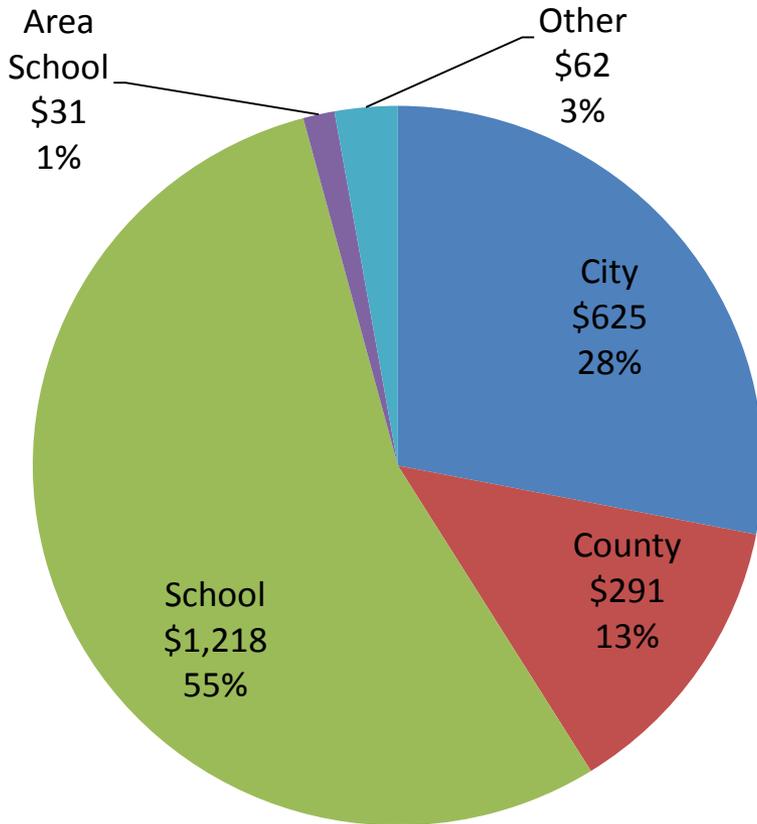


Distribution of Taxes

Assessed at \$100,000

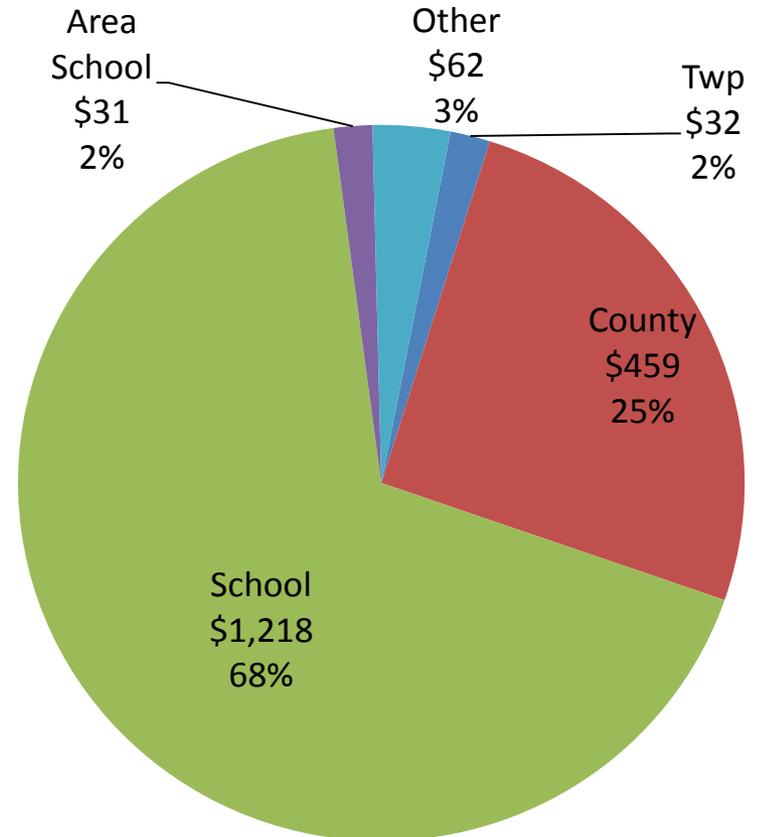
City of Huxley

Taxes = \$2,227



Rural Story County

Taxes = \$1,802



Thank you for coming
Questions?



www.storycountyiowa.gov

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