

COUNTY NAME: STORY COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2026 - June 30, 2027	COUNTY NUMBER: 85
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/31/2026 Meeting Time: 09:00 AM Meeting Location: 2nd Floor Public Meeting Room, Story County Administration Building, 900 6th St., Nevada, IA 50201

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
storycountyia.gov

County Telephone Number
(515) 382-7210

Iowa Department of Management	Current Year Certified Property Tax FY 2025/2026	Budget Year Effective Tax FY 2026/2027	Budget Year Proposed Tax FY 2026/2027
Taxable Valuations-General Services	6,047,061,692	6,328,416,419	6,328,416,419
Requested Tax Dollars-Countywide Rates Except Debt Service	23,281,188	23,281,188	26,683,957
Taxable Valuations-Debt Service	6,333,964,220	6,653,626,224	6,653,626,224
Requested Tax Dollars-Debt Service	1,151,768	1,151,768	841,617
Requested Tax Dollars-Countywide Rates	24,432,956	24,432,956	27,525,574
Tax Rate-Countywide	4.03184	3.85193	4.34302
Taxable Valuations-Rural Services	1,347,191,022	1,373,095,154	1,373,095,154
Requested Tax Dollars-Additional Rural Levies	4,284,067	4,284,067	4,281,723
Tax Rate-Rural Additional	3.18000	3.12001	3.11830
Rural Total	7.21184	6.97194	7.46132
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2025/2026	Budget Year Proposed Tax FY 2026/2027	Percent Change
Urban Taxpayer	191	213	11.52
Rural Taxpayer	342	366	7.02
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2025/2026	Budget Year Proposed Tax FY 2026/2027	Percent Change
Urban Taxpayer	831	994	19.61
Rural Taxpayer	1,487	1,707	14.79

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:
Insurance costs, employee benefits, ongoing operations of the County