

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

County Name: STORY COUNTY County Number: 85

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 3/29/2022 Meeting Time: 10:00 AM Meeting Location: Story County Administration Building, 2nd Floor Public Meeting room, 900 6th St., Nevada, IA 50201

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-gov-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)

storycountyia.gov

County Telephone Number

(515) 382-7212

		Budget 2022/2023	Re-Est 2021/2022	Actual 2020/2021	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	28,147,360	29,623,004	28,958,362	-1.41
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	29,613	
Less: Credits to Taxpayers	3	956,695	1,020,453	1,068,471	
Net Current Property Taxes	4	27,190,665	28,602,551	27,860,278	
Delinquent Property Tax Revenue	5	3,450	2,500	122,713	
Penalties, Interest & Costs on Taxes	6	75,000	75,000	197,240	
Other County Taxes/TIF Tax Revenues	7	3,926,900	4,303,306	4,173,403	-3.00
Intergovernmental	8	18,977,985	18,423,401	12,220,589	
Licenses & Permits	9	73,160	80,830	76,855	
Charges for Service	10	2,002,995	1,929,240	2,027,509	
Use of Money & Property	11	432,156	398,861	459,364	
Miscellaneous	12	574,700	617,836	704,863	
Subtotal Revenues	13	53,257,011	54,433,525	47,842,814	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	0	
Operating Transfers In	15	3,785,000	4,363,809	3,374,960	
Proceeds of Fixed Asset Sales	16	14,500	85,461	80,130	
Total Revenues & Other Sources	17	57,056,511	58,882,795	51,297,904	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	16,176,946	16,545,148	13,910,176	7.84
Physical Health and Social Services	19	6,560,859	3,697,535	2,552,601	60.32
Mental Health, ID & DD	20	0	2,305,038	2,424,108	
County Environment and Education	21	9,282,510	7,997,820	4,760,671	39.64
Roads & Transportation	22	7,747,085	7,586,255	6,976,287	5.38
Government Services to Residents	23	1,850,932	1,913,345	1,514,141	10.56
Administration	24	8,716,320	8,781,002	7,048,840	11.20
Nonprogram Current	25	2,020,000	0	0	
Debt Service	26	1,651,200	1,502,420	1,625,180	0.80
Capital Projects	27	4,875,341	5,890,393	5,040,577	-1.65
Subtotal Expenditures	28	58,881,193	56,218,956	45,852,581	
Other Financing Uses:					
Operating Transfers Out	29	3,785,000	4,363,809	3,374,960	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	62,666,193	60,582,765	49,227,541	
Excess of Revenues & Other Sources					
over (under) Expenditures & Other Uses	32	-5,609,682	-1,699,970	2,070,363	
Beginning Fund Balance - July 1,	33	28,736,368	30,436,338	28,365,975	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	11,272,064	14,104,424	16,114,411	
Fund Balance - Committed	37	424,569	717,769	734,899	
Fund Balance - Assigned	38	3,369,236	4,072,336	4,310,080	
Fund Balance - Unassigned	39	8,060,817	9,841,839	9,276,948	
Total Ending Fund Balance - June 30,	40	23,126,686	28,736,368	30,436,338	

Proposed property taxation by type:	Proposed tax rates per \$1,000 taxable valuation:
Countywide Levies*:	
24,708,369	
Rural Only Levies*:	Urban Areas:
3,438,991	4.50207
Special District Levies*:	Rural Areas:
0	7.33240
TIF Tax Revenues:	Any special district tax rates not included.
926,281	
Utility Replacement Excise Tax:	
227,968	

Explanation of any significant items in the budget or additional virtual meeting information:

Significate items in the budget include receiving and budgeting to spend ARPA dollars. Zoom information: join by computer - <https://www.zoom.us>; by telephone - (312) 626-6799. Meeting ID 981 7092 0243 and password 446094