

4/3/2012 - Minutes

1. CALL TO ORDER: 11:30 A.M.
2. Consideration Of A Levy For Repairs Against Drainage District Milford #32

The Story County Drainage District Trustees met in the public meeting room of the Story County Administration Building to consider a levy for repairs against Drainage District Milford #32. Members present were Wayne Clinton, chair, Rick Sanders, and Paul Toot. Also present were Drainage Clerk Scott Wall and 10 other members of the public, the press, and county staff.

Clinton called the meeting to order at 11:33 a.m. and asked Wall to explain the levy proposal.

Wall said there was a project in Milford #32 to clean and straighten 3.5 miles of open drainage ditch which is now nearing completion. This is about a \$400,000 construction project with an additional \$60,000 in engineering fees. The project is being financed by the County Treasurer's office until assessments against the land owners in the district are paid.

The supervisors act as trustees to administer the district but the people in the district own the district facilities and pay to maintain them. The district currently has a shortfall of \$244,780.02 with maximum total expenditures of \$415,436.06 anticipated. Wall is recommending a 615% levy which will generate \$420,768.32. This will leave a minimum of \$5,000 and a maximum of \$15,000 in the district fund. There is some uncertainty about the final cost as the project has not been seeded yet and there may be some additional riprap and tile hookups still to be done.

Sanders said the assessments would be due at the end of September. Wall said payments are due with regular taxes on September 30. Due to the size of this project land owners are being given the option of spreading their payments over 10 years. If they choose this option it must be requested, in writing, within 30 days of the levy date which Wall is recommending to be April 6, 2012. Assessments that are spread over ten years will pay 3% interest on those payments to the Treasurer which is why the Treasurer is funding the project.

Wall said if land owners do not request to spread their payments by May 7, 2012 the full amount will be due on September 30. If they do request to spread payments they can still pay the full amount by September 30 and not incur any interest or penalties. There is a letter going out with the assessment notices that explains the payment options.

Toot moved, seconded by Sanders, to approve a 615% levy against Drainage District Milford #32, said levy to be dated April 6, 2012 with assessments due on or before September 30, 2012. He further moved that owners of land which is assessed at over \$100 be allowed to spread their assessment over a period of 10 years at an interest rate of 3% by requesting said payments, in writing, at the Story County Auditor's Office on or before May 7, 2012. Motion carried unanimously (MCU).

Sanders moved, seconded by Toot, to adjourn. MCU. Meeting adjourned at 11:38 a.m.