

The Board of Supervisors met on 03/12/12 at 7:00 p.m. in the Board Room, Story County Administration Building for the public hearing on the FY'13 budget. Wayne E. Clinton, Paul Toot, and Rick Sanders present, with Chairperson Clinton presiding. Lisa Markley, Assistant Auditor, provided background information on the FY'13 proposed budget, on file in the Auditor's Office. Countywide valuation increased 4.07% from FY'12; rural valuation increased 4.90% from FY'12. Residential rollback is 50.7518%, Agricultural rollback is 57.5411%. The proposed budget was based on the following factors: ending fund balances maintained, levying in Mental Health to maximize State allocations, and closely aligning expenditures with revenues. Markley reported on statewide comparisons, ending fund balances and levy rates, budget comparisons. The proposed countywide rate is \$5.58 and the rural levy is \$8.76. County revenues for the proposed budget include 56% revenues from property taxes, 32% from intergovernmental, 1% from interest & rentals, 5% from Local Option Sales Tax, and 5% from fees for services. Revenues are 1.8% higher than FY'12 amended budget. Markley reported on Mental Health revenues, the breakdown of expenses, the 5-year overview of expenses by fund, fund balances, and distribution of taxes. Clinton opened the public hearing @ 7:20 p.m., hearing none, closed the public hearing @ 7:20 p.m. Clinton stated no written public comments received. Discussion took place. Toot moved, Sanders seconded to approval of Resolution #12-71, adopting the FY'13 budget and certify taxes as lowered from the published dollars and rate which includes the recommendation from the Compensation Board for elected officials salaries, including a 2% increase to all pay-plan staff and designating an amount in the ending fund balance for General Fund as assigned for jail software purchase and multi-agency expenses; and the Capital Projects ending fund balance assigned for bonded road projects and to direct the Auditor to properly certify and file the budget and certificate of taxes. Clinton called the question. Toot aye, Sanders aye, Clinton aye. Motion carried. Toot moved, Sanders seconded to adjourn at 7:30 p.m. (MCU).