

The Board of Supervisors met on 4/1/24 at 10:00 a.m. in the Story County Administration Building. Lisa Heddens and Latifah Faisal, with Heddens presiding. Linda Murken absent. (all audio of meetings available at storycountyiowa.gov; any resolution is effective upon signature and can be inspected M-F, 8-4:30, at 900 6th Street, Nevada, Iowa)

ADOPTION OF AGENDA: Faisal moved, Heddens seconded adopting the agenda. Motion carried unanimously (MCU) on a roll call vote.

COMMENTS ON PROPOSED PROPERTY TAX LEVY: Assistant Auditor Lisa Markley reported this is the first step in adopting the FY25 budget. Presented today is the maximum allowable growth and the proposed levies in the following funds: General, General Supplemental, and Rural. As mandated by law, a countywide mailing was sent to every taxpayer including certain proposed levies from the County as well school districts, and (where applicable) cities. Markley stated this hearing cannot be held in conjunction with any other Board meeting and it must be held prior to setting the FY25 budget hearing. Markley reported on the growth limitations imposed by the *Code of Iowa*. She stated this meeting is to receive comments from the public. She asked for questions from the Board. Auditor Lucy Martin stated the mailer provides a comparison for each taxing district, does not reflect any increases in assessment value, and is not specific to any property. She stated if your assessment value increased 22% or more, likely your taxes will go up. However, many levies are not included in this mailer; it is not a true picture and please do not confuse it with the tax statement you will receive in August. Heddens clarified these changes were mandated by HF718 in last year's legislation, and that only the levies of the County, the school districts, and the cities are included. Several levying authorities are not included. Brief discussion took place clarifying the missing levying authorities. Heddens opened the public hearing at 10:10 a.m. Connie Buss, Ames, asked about how to find better information and how and where to calculate taxes for a property. Martin read the link on the Department of Management's website that is printed on each mailing. She also stated this link is available on the County's website. Hearing no further comments, Heddens closed the public hearing at 10:14 a.m.

Faisal moved, Heddens seconded to adjourn at 10:15 a.m. Roll call vote. (MCU)

Story County
Board of Supervisors Meeting
Agenda - Public Hearing
4/1/24

1. SPECIAL NOTE TO THE PUBLIC: (1) This Meeting Is Also Being Offered Via Zoom. While Joining Via Zoom, If You Have A Question And/Or Comment, You May Raise Your Hand To Speak During Public Forum Or Use The Chat Feature And The Chair Will Ask The Zoom Moderator To Review All Comments During Public Forum.

Members of the public can participate by using the information below:

Join Zoom Meeting

[HTTPS://US02WEB.ZOOM.US/J/89824628404?](https://us02web.zoom.us/j/89824628404?pwd=UJAWENO4R2LCCXJ2B3GRTKNNYMNAZZ09)

[PWD=UJAWENO4R2LCCXJ2B3GRTKNNYMNAZZ09](https://us02web.zoom.us/j/89824628404?pwd=UJAWENO4R2LCCXJ2B3GRTKNNYMNAZZ09)

Meeting ID: 898 2462 8404

Passcode: 870456

One tap mobile

+13092053325,,89824628404# US

+13126266799,,89824628404# US (Chicago)

2. CALL TO ORDER: 10:00 A.M.
3. PLEDGE OF ALLEGIANCE:
4. ADOPTION OF AGENDA:
5. PUBLIC COMMENT #1:
This comment period is for the public to address topics on today's agenda
6. PUBLIC HEARING ITEMS:
 - I. Discussion And Comments For Proposed Property Tax Levy - Lisa Markley

Department Submitting Auditor

Documents:

PROPOSED PROPERTY TAX LEVY.PDF

7. PUBLIC COMMENT #2:
Comments from the Public on Items not on this Agenda. The Board may not take any Action on the Comments due to the Requirements of the Open Meetings Law, but May Do So In the Future.
8. ADJOURNMENT:

Story County strives to ensure that its programs and activities do not discriminate on the basis

Story County Board of Supervisors
Agenda-Public Hearing, Proposed Property Tax
4/1/24

NAME

AGENCY

Rosemary Jordan
David & John Kelley
Norm Martz
Francis Martz
Ritonda Sykes
Kara Markley
Sandra
LWY MARTIN
Cynthia Bauer
Connie Buss
Stacy Herridge

Taxpayer

AUDITOR OFFICE
Auditor Office
BUS
AUDITOR
Auditor
tax payer
Recorder

COUNTY NAME: STORY COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 85
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:
Meeting Date: 4/1/2024 Meeting Time: 10:00 AM Meeting Location: Public Meeting Room, Story County Administration Building, 900 6th St., Nevada, IA 50201

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
storycountyia.gov

County Telephone Number
(515) 382-7210

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	5,543,771,346	5,910,687,124	5,910,687,124
Requested Tax Dollars-Countywide Rates	24,986,816	24,986,816	26,120,821
Tax Rate-Countywide	4.50196	4.22740	4.41532
Taxable Valuations-Rural Services	1,242,007,015	1,338,237,709	1,338,237,709
Requested Tax Dollars-Additional Rural Levies	3,683,333	3,683,333	3,853,121
Tax Rate-Rural Additional	2.96563	2.75238	2.87925
Rural Total	7.46759	6.97978	7.29457
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	246	205	-16.67
Rural Taxpayer	408	338	-17.16
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	246	205	-16.67
Rural Taxpayer	408	338	-17.16

Reasons for tax increase if proposed exceeds the current:
Increases in insurance, salaries & operating.

GENERAL BASIC FUND LEVY CALCULATION

	GBFL Max Rate	GBFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
Y2024 Budget Data	\$3.50000	\$19,534,682	5,581,337,786	6.61%
	Limitation Percentage			
	3%			
				FY25 Valuations
				General Basic
				5,950,618,629
Max Allowed GBFL for FY2025	GBFL Max Rate	GBFL Max Dollars	Revenue Growth %	
	\$3.39806	\$20,220,548	3.51%	

RURAL BASIC FUND LEVY CALCULATION

	RBFL Max Rate	RBFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
Y2024 Budget Data	\$2.96563	\$3,747,551	1,263,661,094	7.73%
	Limitation Percentage			
	3%			
				FY25 Valuations
				Rural Basic
				1,361,441,004
Max Allowed RBFL for FY2025	RBFL Max Rate	RBFL Max Dollars	Revenue Growth %	
	\$2.87925	\$3,919,932	4.60%	

GBFL= Current Year General Basic Rate
 GBFL Max Dollars= Current Year General Basic Tax Asking (with Gas and Electric)
 Non-TIF Taxable w/G&E= Current Year Non-TIF Taxable Valuation with Gas and Electric
 FY25 Valuations= Budget Year (FY25) Non-TIF Taxable Valuation with Gas and Electric

RBFL= Current Year Rural Basic Rate
 RBFL Max Dollars= Current Year Rural Basic Tax Asking (with Gas and Electric)
 Non-TIF Taxable w/G&E= Current Year Non-TIF Rural Taxable Valuation with Gas and Electric
 FY25 Valuations= Budget Year (FY25) Non-TIF Rural Taxable Valuation with Gas and Electric

If you are under the 3.50 or 3.95 in the current year AND your limitation percentage is ZERO, you can levy up to the 3.50 or 3.95

Limitation Percentage Calculation

Non-TIF taxable growth under 3% = no reduction
 Non-TIF taxable growth over 3% but less than 6%, 2% reduction factor applied
 Non-TIF growth over 6%, 3% reduction factor applied