

RESOLUTION #26-74

WHEREAS, the City of Roland, Iowa (the “City”) is in the process of establishing the 2026 Roland Housing Urban Renewal Area (the “Urban Renewal Area”), pursuant to Chapter 403 of the Code of Iowa which includes the real property described on Exhibit A hereto (the “Property”); and

WHEREAS, project development needs with respect to the Property will require that the City use incremental property tax revenues, as provided for in Section 403.19 of the code of Iowa, received with respect to the Property to pay the costs of the construction of public infrastructure improvements thereon necessary for the development of a housing subdivision in the Urban Renewal Area; and

WHEREAS, Section 403.22 of the Code of Iowa prohibits cities from collecting incremental property tax revenues for this type of project for more than eleven years without the express consent of any affected county and school district; and

WHEREAS, the City Council of the City has requested that the Board of Supervisors of Story County, Iowa approve this resolution in order to allow the City to use incremental property tax revenues from the Property for five additional fiscal years, as provided by law;

NOW, THEREFORE, it is resolved by the Board of Supervisors of Story County, Iowa, as follows:

Section 1. Pursuant to Section 403.22 of the Code of Iowa, this Board of Supervisors hereby approves the use by the City of future incremental property tax revenues produced with respect to the Property, for a total period of up to sixteen fiscal years.

Section 2. The County Auditor is hereby directed to forward an executed copy of this Resolution to the City Council of the City of Roland.

Passed and approved the 17th day of March, 2026.

Chairperson, Board of Supervisors

Attest:

County Auditor

ROLL CALL	Linda Murken	Yea ___	Nay ___	Absent ___
FOR ALLOWANCE	Latifah Faisal	Yea ___	Nay ___	Absent ___
	Lisa Heddens	Yea ___	Nay ___	Absent ___

ALLOWED BY VOTE OF BOARD Yea ___ Nay ___ Absent ___

CHAIRPERSON Above tabulation made by ____

EXHIBIT A
LEGAL DESCRIPTION
2026 ROLAND HOUSING URBAN RENEWAL AREA

PARCEL "B" A PART OF THE SOUTHWEST QUARTER (SW ¼) OF THE NORTHWEST QUARTER (NW ¼) OF SECTION TWENTY-THREE (23), TOWNSHIP EIGHTY-FIVE (85) NORTH, RANGE TWENTY-THREE (23) WEST OF THE 5TH P.M., ROLAND, STORY COUNTY, IOWA, AS SHOWN ON THE "PLAT OF SURVEY" FILED IN THE OFFICE OF THE RECORDER OF STORY COUNTY, IOWA, ON MARCH 6, 2000, AS INST. NO. 00-02318, SLIDE 59, PAGE 3.