

LEGAL DESCRIPTION:

A PARCEL OF LAND LOCATED IN THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 82 NORTH, RANGE 24 WEST OF THE 5TH P.M., STORY COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 8; THENCE S89°57'35"E (ASSUMED BEARING) ON THE SOUTH LINE OF SAID SOUTHWEST QUARTER, A DISTANCE OF 821.84 FEET TO THE INTERSECTION OF THE EAST RIGHT-OF-WAY LINE OF THE CHICAGO & NORTH WESTERN RAILROAD (NOW ABANDONED) BEING THE POINT OF BEGINNING; THENCE N10°17'43"E ON SAID EAST RIGHT-OF-WAY LINE, A DISTANCE OF 1129.38 FEET TO A POINT OF TANGENCY; THENCE ON A HORIZONTAL CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 5679.48 FEET, A CHORD BEARING OF N10°56'20"E, A CHORD LENGTH OF 210.92 FEET, AN ARC LENGTH OF 210.93 FEET TO THE NORTH LINE OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 8; THENCE N89°53'29"E ON SAID NORTH LINE, A DISTANCE OF 267.70 FEET TO THE NORTHEAST CORNER OF SAID SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER; THENCE S00°11'35"E ON THE EAST LINE OF SAID SOUTHWEST QUARTER, A DISTANCE OF 1319.16 FEET TO SAID SOUTH LINE OF THE SOUTHWEST QUARTER; THENCE N89°57'35"W ON SAID SOUTH LINE, A DISTANCE OF 514.01 FEET TO THE POINT OF BEGINNING.

PARCEL CONTAINS 11.87 ACRES, MORE OR LESS.