



Story County Treasurer's Office
Ted Rasmusson, Treasurer

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Treasurer's Quarterly Report

FY2026-Q2

Friday, January 16, 2026

Prepared by:

Ted Rasmusson, Treasurer

Sedaña Sigvas, Finance Deputy

Lori McDonald, Operations Deputy

Narrative

Treasurer – Ted Rasmusson

October, November, December 2025

Second Quarter FY2026 was a very quiet one for the Treasurer's office. We completed all the responsibilities of our office and conducted business in a very efficient manner without any major changes to our operations.

On our Property Tax/Finance side of the office, we sent out November late notices and continued to collect taxes as they came in. We are slowly lowering our CD amounts to make them more liquid and accessible as our bank balances continue to go down as ARPA dollars are being spent. We saw most of our interest rates lower into the range of 4% throughout the quarter after more than 18 months of over 5%. We will continue to seek the best rate possible, while ensuring our funds are available when needed.

On the Motor Vehicle side, we continued to see steady transactions, including the flow of transactions from our contiguous counties. Most of our efforts were in helping our clerks and the DOT be completely prepared for the Any County Titling law change that went into effect on January 1, 2025. Transactions were at a normal historical level, and with our office fully staffed we were able to handle them very quickly and efficiently, keeping our customer wait times to a minimum throughout.

Thank you,

Ted Rasmusson, Story County Treasurer

Data/Tables/Statistics

Cash and Investments

Type	Amount	Percentage	Amount	Percentage	Amount	Percentage		
Cash & Bank Accounts	\$25,384,924.11	38.74%	\$22,572,298.78	40.72%	\$25,916,849.36	45.58%		
Iowa Public Agency Investment Tr	\$351,391.85	0.54%	\$943,374.95	1.70%	\$953,117.70	1.68%		
Certificates of Deposit	\$39,790,512.61	60.72%	\$31,912,200.22	57.57%	\$29,985,810.90	52.74%		
Totals	\$65,526,828.57	100.00%	\$55,427,873.95	100.00%	\$56,855,777.96	100.00%		

Matured CD's - Oct

South Story Bank & Trust	3.65%	New	\$500,000.00
South Story Bank & Trust	4.11%	Cashed in	\$1,000,000.00

Matured CD's - Nov

South Story Bank & Trust	3.47%	Renewed	\$500,000.00
South Story Bank & Trust	3.40%	New	\$500,000.00
First Interstate Bank	3.75%	Renewed	\$750,000.00
First Interstate Bank	3.35%	New	\$750,000.00

Matured CD's - Dec

South Story Bank & Trust	3.47%	Renewed	\$500,000.00
South Story Bank & Trust	3.25%	New	\$500,000.00

New Rate

Tax Collections		
October Total Tax Collections	\$11,443,548.16	
November Total Tax Collections	\$2,946,995.74	
December Total Tax Collections	\$1,444,901.89	
Quarterly Total	\$15,835,445.79	

LISTING OF CERTIFICATES OF DEPOSIT & OTHER INVESTMENTS

Story County Treasurer- as of December 31, 2025

Total \$41,206,089.68

Purchase Date	Maturity Date	Purchase Amount	Cash In Amount	Interest Rate	Term	Certificate Number	Bank	Ann Anticipated Interest	Interest Received	Notes
5/2/2012		\$7,278,488.64	\$2,818,205.66				Peaks Investment		\$665,281.06	
2/28/2012		\$60,175.35	\$60,000.00				Drainage Certs			12/20/2017/09/14/2018
5/1/2023		\$15,815,763.64				1348975-1	IPAIT-Rolling CD		\$815,763.64	
10/1/2023		\$780,327.62				1278943-1	IPAIT-Rolling CD		\$1,097,688.36	
4/1/2025		\$10,102,811.05				1375264-1	IPAIT-Rolling CD		\$102,811.05	
7/16/2024	7/16/2025	\$523,724.93	\$523,724.93	4.69%	365	23381	South Story Bank	\$24,562.70	\$23,724.93	Renewed-Now #23955
8/28/2024	8/28/2025	\$523,520.27	\$523,520.27	4.65%	365	23466	South Story Bank	\$24,343.69	\$23,520.27	Renewed-Same CD#
9/13/2024	9/13/2025	\$1,043,194.41	\$1,043,194.41	4.25%	365	23514	South Story Bank	\$44,335.76	\$43,194.41	Renewed-Same CD#
10/15/2024	10/15/2025	\$1,041,522.30	\$1,041,522.30	4.11%	365	23551	South Story Bank	\$42,806.57	\$41,522.30	Cashed In
11/20/2024	11/20/2025	\$517,500.50	\$517,500.50	3.47%	365	23600	South Story Bank	\$17,957.27	\$17,500.50	Renewed - CD#24097
12/18/2024	12/18/2025	\$517,500.51	\$517,500.51	3.47%	365	23618	South Story Bank	\$17,957.27	\$17,500.51	Renewed-CD#24111
1/6/2025	1/6/2026	\$508,603.70		3.47%	365	23638	South Story Bank	\$17,648.55	\$8,603.70	Semi Annual
2/6/2025	2/6/2026	\$508,603.70		3.47%	365	23686	South Story Bank	\$17,648.55	\$8,603.70	Semi Annual
2/6/2025	9/6/2025	\$766,335.62	\$766,335.62	3.75%	212	3410004354	First Interstate Bank	\$16,691.42	\$16,335.62	Renewed-Same CD#
3/10/2025	3/10/2026	\$1,019,962.74		3.96%	365	23723	South Story Bank	\$40,390.52	\$19,962.74	Semi Annual
3/15/2025	9/15/2025	\$510,964.38	\$510,964.38	4.35%	184	8757	Maxwell State Bank	\$11,204.82	\$10,964.38	Renewed-Same CD#
4/15/2025	11/15/2025	\$766,489.73	\$766,489.73	3.75%	217	3410004315	First Interstate Bank	\$17,088.52	\$16,489.73	Renewed-Same CD#
4/28/2025	4/28/2026	\$509,801.78		3.91%	365	23836	South Story Bank	\$19,933.25	\$9,801.78	Semi Annual
5/23/2025	5/23/2026	\$500,000.00		3.91%	365	23869	South Story Bank	\$19,550.00	\$9,855.34	Semi Annual
6/26/2025	6/26/2026	\$500,000.00		3.81%	365	23935	South Story Bank	\$19,050.00		
7/16/2025	7/16/2026	\$500,000.00		3.81%	365	23955	South Story Bank	\$19,050.00		
8/28/2025	8/28/2026	\$500,000.00		3.65%	365	23466	South Story Bank	\$18,250.00		
9/13/2025	9/13/2026	\$1,000,000.00		3.85%	365	23514	South Story Bank	\$38,500.00		
9/15/2025	3/15/2026	\$500,000.00		4.00%	181	8757	Maxwell State Bank	\$9,917.81		
9/9/2025	10/9/2026	\$750,000.00		3.45%	395	3410004354	First Interstate Bank	\$28,001.71		
9/13/2025	9/13/2026	\$999,757.12		3.85%	365	23514	South Story Bank	\$38,490.65		
10/15/2025	10/15/2026	\$500,000.00		3.65%	365	24076	South Story Bank	\$18,250.00		
11/20/2025	11/20/2026	\$500,000.00		3.40%	365	24097	South Story Bank	\$17,000.00		
11/17/2025	6/17/2026	\$750,000.00		3.35%	212	3410004315	First Interstate Bank	\$14,593.15		
12/18/2025	12/18/2026	\$500,000.00		3.25%	365	24111	South Story Bank	\$16,250.00		
		\$50,295,047.99	\$9,088,958.31							

*Bank error- gave Interest on Renewal, Renewed CD For the Difference

Motor Vehicle Statistics

	Title Transfers	Registration Renewals	CC/DOR Debt Revenue	Revenue Generated	Total Revenue	Expenses	Net to County General Fund
Oct-25	2,361	9,819	\$10.00	\$115,709.40	\$115,719.40	\$31,970.87	\$83,748.53
Nov-25	1,518	8,898	\$0.00	\$99,397.01	\$99,397.01	\$31,210.35	\$68,186.66
Dec-25	1,789	10,500	\$15.00	\$119,664.51	\$119,664.51	\$37,229.62	\$82,434.89
Total	6,330	31,648	\$0.00	\$352,085.07	\$352,085.07	\$112,217.18	\$239,867.89

Collections for CC/DOR

	Clerk of Court	Dept of Rev	Totals
Oct-25	\$0.00	\$53.42	\$53.42
Nov-25	\$0.00	\$0.00	\$0.00
Dec-25	\$50.00	\$2,664.62	\$2,714.62
Total	\$50.00	\$2,718.04	\$2,768.01

DATE	#MV CUST	#MV RENEW	REGISTRATION FEES	ORGAN DONOR	SERVICE FEES	TOTAL MV & FEES	DATE	#TAX CUST	#TAX PARCEL	TAX PAID	SERVICE FEES	TOTAL TAX & FEES	TOTAL CUST	TOTAL TO COUNTY	TOTAL SERVICE FEES
Oct-25	1860	2742	\$496,278.25	\$120.00	\$3,523.36	\$499,921.61	Oct-25	604	917	\$1,070,092.95	\$1,071.87	\$1,071,164.82	2464	\$1,566,491.20	\$4,595.23
Nov-25	1739	2855	\$503,599.00	\$257.50	\$3,607.37	\$507,463.87	Nov-25	576	857	\$728,491.92	\$1,601.00	\$730,092.92	2315	\$1,232,348.42	\$5,208.37
Dec-25	1832	2798	\$500,830.25	\$99.00	\$3,713.02	\$504,642.27	Dec-25	444	602	\$683,765.59	\$793.15	\$684,558.74	2276	\$1,184,694.84	\$4,506.17
TOTAL	5431	8395	\$1,500,707.50	\$476.50	\$10,843.75	\$1,512,027.75	TOTAL	1624	2376	\$2,482,350.46	\$3,466.02	\$2,485,816.48	7055	\$3,983,534.46	\$14,309.77