



Story County Treasurer's Office
Ted Rasmusson, Treasurer

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Treasurer's Quarterly Report

FY2026-Q1

Tuesday, October 7, 2025

Prepared by:

Ted Rasmusson, Treasurer

Sedaña Sigvas, Finance Deputy

Lori McDonald, Operations Deputy

Narrative

Treasurer – Ted Rasmusson

July, August, September 2025

First Quarter FY2026 brought about a major change in the Treasurer's Office. Ardy Baldwin retired from the Treasurer's Office after working here for 37 years. She served as the Finance Deputy for the last 10 years. We welcomed Sedaña Siguas to the department at the start of the quarter and were lucky to have Ardy spend six weeks helping to train Sedaña and bring her onboard as our new Finance Deputy. Despite the massive personnel change, we were able to complete all the responsibilities of our office and conduct business in a very efficient manner without any major changes to our operations.

On our Property Tax/Finance side of the office, we sent out our property tax statements in mid-July, which is very early both historically and when compared to other counties in the state. We were able to achieve this as the state provided information to us in a much more timely manner since the state eliminated the BPTC. We had a very good collection in September that actually put us a bit ahead of historical collection levels. We did see interest rates continue to fall, though. By the end of the quarter, we were seeing interest rates consistently in the 3.1-3.8% range, with this being the first time we were consistently under 4% for a few years. We expect the rates to continue to fall based on discussion with our financial institutes.

On the Motor Vehicle side, we continued to see additional transactions from our neighboring counties. By the end of the third quarter, we were on pace to blow away our total title transfers from 2024 by upwards of 5,000 additional titles processed. This is a boom to our county as we receive \$10 of additional funding for each title processed, every Fee for New Registration collected, and every lien perfected. Our office handled all of this additional business along with processing property taxes without ever getting more than a day or two behind in responding to mail and/or processing electronic title submissions. Third quarter was a very busy, but increasingly successful one for our office.

Thank you,

Ted Rasmusson, Story County Treasurer

Data/Tables/Statistics

Cash and Investments

Type	Amount	Percentage	Amount	Percentage	Amount	Percentage
Cash & Bank Accounts	\$19,874,497.12	39.30%	\$20,915,633.65	33.64%	\$37,842,317.25	31.48%
Iowa Public Agency Investment Tr	\$113,258.50	0.22%	\$10,597,947.85	17.04%	\$41,607,736.50	34.62%
Certificates of Deposit	\$30,583,012.62	60.48%	\$30,664,251.02	49.32%	\$40,747,112.56	33.90%
Totals	\$50,570,768.24	100.00%	\$62,177,832.52	100.00%	\$120,197,166.31	100.00%

Matured CD's - July

New Rate

South Story Bank & Trust 3.81% Renewed \$500,000.00

Matured CD's - Aug

South Story Bank & Trust 3.65% Renewed \$500,000.00

Matured CD's - Sept

South Story Bank & Trust 3.85% Renewed \$1,000,000.00

Maxwell State Bank 4.00% Renewed \$500,000.00

First Interstate Bank 3.45% Renewed \$750,000.00

Tax Collections	
July Total Tax Collections	\$3,419,253.56
August Total Tax Collections	\$16,354,858.66
September Total Tax Collections	\$76,658,147.60
Quarterly Total	\$96,432,259.82

Motor Vehicle Statistics

	Title Transfers	Registration Renewals	CC/DOR Debt Revenue	Revenue Generated	Total Revenue	Expenses	Net to County General Fund
Jul-25	2,220	11,136		\$124,525.81	\$124,525.81	\$35,233.42	\$89,292.39
Aug-25	1,960	10,122		\$112,589.53	\$112,589.53	\$44,467.69	\$68,121.84
Sep-25	2,150	10,390		\$114,969.73	\$114,969.73	\$32,516.07	\$82,453.66
Total	6,330	31,648	\$0.00	\$352,085.07	\$352,085.07	\$112,217.18	\$239,867.89

Collections for CC/DOR

	Clerk of Court	Dept of Rev	Totals
Jul-25	\$0.00	\$0.00	\$0.00
Aug-25	\$0.00	\$0.00	\$0.00
Sep-25	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00

DATE	#MV CUST	#MV RENEW	REGISTRATION FEES	ORGAN DONOR	SERVICE FEES	TOTAL MV & FEES	DATE	#TAX CUST	#TAX PARCEL	TAX PAID	SERVICE FEES	TOTAL TAX & FEES	TOTAL CUST	TOTAL TO COUNTY	TOTAL SERVICE FEES
Jul-25	2168	3220	\$576,953.50	\$109.50	\$4,142.19	\$581,205.19	Jul-25	699	887	\$1,169,277.54	\$1,395.36	\$1,170,672.90	2867	\$1,746,340.54	\$5,537.55
Aug-25	2065	3082	\$562,104.00	\$293.41	\$3,802.63	\$566,200.04	Aug-25	2002	2874	\$5,994,927.76	\$5,737.00	\$6,000,664.76	4067	\$6,557,325.17	\$9,539.63
Sep-25	2141	3206	\$555,368.75	\$102.00	\$3,940.27	\$559,411.02	Sep-25	4122	20625	\$45,411,320.15	\$15,494.05	\$45,426,814.20	6263	\$45,966,790.90	\$19,434.32
TOTAL	6374	9508	\$1,694,426.25	\$504.91	\$11,885.09	\$1,706,816.25	TOTAL	6823	24386	\$52,575,525.45	\$22,626.41	\$52,598,151.86	13197	\$54,270,456.61	\$34,511.50