



**Story County Treasurer's Office**  
**Ted Rasmusson, Treasurer**

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## Treasurer's Quarterly Report

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FY2022-Q3

Thursday, May 19, 2022

Prepared by:

Ted Rasmusson, Treasurer

Ardis A Baldwin, Finance Deputy

Lori McDonald, Operations Deputy

## Narrative

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### Treasurer – Ted Rasmuson

#### January, February, March, 2022

Third Quarter FY22 was a busy and transitional but successful quarter for the Treasurer's Office. Kasey Wirtz settled into her role as MV Supervisor. We also had Leslie Krukow begin as a Universal Clerk. Shortly after Leslie started, Cathy Naumann left our office to join the Auditor's Office. We made the decision to hire Kathi Witek to fill the vacancy. She started in March just in time to help with the busy property tax season.

Property tax collection went quite well during the quarter as we ended 3<sup>rd</sup> quarter with approximately 2% of taxes outstanding, slightly ahead of schedule historically. We were able to process all property tax mail and drop box deposits on the same day of receipt, as more people seem to be transitioning to online payments.

During the quarter, automobile dealers continue to struggle to get new stock so our titling continues to be slightly lower than historical averages. We had a quite successful quarter motor vehicle-wise as we maintained same day turnaround on all titles and renewals throughout. This was despite spending part of the quarter short staff during the hiring process and due to some personnel absences throughout the quarter. Our team worked very hard to process things quickly and efficiently.

Our investment options continued to offer very little in way of returns, but we were seeing slight movement as the quarter continued. We still do not have a CD market and our local banks are not providing much rate, but we saw the bond market move a bit higher for rate. We are also seeing the T-Bill market rise and are considering entering that market through our IPAIT partners as they are offering this new option. T-Bills are a more short-term investment option. They are issued by the U.S. Treasurer and similar to a CD in that they can be purchased in three, six, nine, or twelve-month increments. The return on these is currently four times the return on local CD options. We have looked into this with the State Auditor and during our annual review of the Investment Policy; we will ensure that it is an approved option outlined in the policy.

In other news within the department, our office participated in the County's compensation study, and we are looking for a good outcome that makes it easier to attract and especially retain good people. I attended the March ISAC meeting with Ardy Baldwin and Lori McDonald, where I was elected to the ISCTA Executive Board. I look forward to learning more about the organization and the office and duties of Treasurer so that I can bring back that knowledge to help Story County citizens. The Treasurer's Office ended third quarter FY22 full staff and moving full steam ahead, we are looking forward to a good fourth quarter and completion of FY22.

**Data/Tables/Statistics**

**Cash and Investments**

<b>Invested Funds Summary</b>						
	<b>1/31/2022</b>		<b>2/28/2022</b>		<b>3/31/2022</b>	
Type	Amount	Percentage	Amount	Percentage	Amount	Percentage
Cash & Bank Accounts	\$24,918,889.35	38.65%	\$27,086,526.81	41.14%	\$36,827,585.42	30.21%
Iowa Public Agency Investment Tr	\$32,526,522.54	50.45%	\$31,776,811.08	48.26%	\$80,627,060.87	66.13%
Certificates of Deposit	\$7,021,492.25	10.89%	\$6,981,224.59	10.60%	\$4,459,592.00	3.66%
<b>Totals</b>	<b>\$64,466,904.14</b>	<b>100.00%</b>	<b>\$65,844,562.48</b>	<b>100.00%</b>	<b>\$121,914,238.29</b>	<b>100.00%</b>

<b>Matured CD's - January</b>	<b>New Rate</b>
<b>Matured CD's - February</b>	
2 South Story Bank - Cashed in	
<b>Matured CD's - March</b>	
1 South Story Bank - Cashed In	

<b>Tax Collections</b>	
January Total Tax Collections	\$1,083,347.49
February Total Tax Collections	\$5,806,046.65
March Total Tax Collections	\$61,449,508.00
<b>Quarterly Total</b>	<b>\$68,338,902.14</b>

LISTING OF CERTIFICATES OF DEPOSIT & OTHER INVESTMENTS  
 Story County Treasurer- as of March 31, 2022

**Total** **\$4,459,592.00**

Purchase Date	Maturity Date	Purchase Amount	Cash In Amount	Interest Rate	Term	Certificate Number	Bank	Ann Anticipa Interest	Interest Received	Notes
5/2/2012		\$5,776,619.57	\$2,818,205.66				Peaks Investment		\$396,570.21	
2/28/2012		\$60,175.35	\$60,000.00				Drainage Certs			12/20/2017/09/14/2018
1/3/2019	1/3/2020	\$1,000,000.00	\$1,000,000.00	2.85%	365	35954	IPAIT	\$28,505.00	\$28,504.33	Renew ed
3/19/2019	8/2/2021	\$30,521,153.87	\$30,521,153.87				IPAIT			Rolling CD
9/15/2019	9/15/2020	\$500,000.00	\$500,000.00	1.90%	365	7877	Maxwell State Bank	\$9,500.00	\$9,526.01	Renew ed
10/21/2019	10/21/2020	\$511,299.77	\$511,299.77	2.25%	365	20450	South Story Bank	\$11,504.24	\$11,299.77	Renew ed
10/21/2019	10/21/2020	\$511,299.77	\$511,299.77	2.25%	365	20451	South Story Bank	\$11,504.24	\$11,299.77	Renew ed
12/24/2019	12/24/2020	\$509,983.70	\$509,983.70	2.00%	365	20511	South Story Bank	\$10,199.67	\$9,983.70	Renew ed
12/30/2019	12/30/2020	\$510,077.67	\$510,077.67	2.00%	365	20956	South Story Bank	\$10,201.55	\$10,077.67	Renew ed
12/31/2019	12/31/2020	\$510,077.67	\$510,077.67	2.00%	365	20519	South Story Bank	\$10,201.55	\$10,077.67	Renew ed
1/6/2020	1/5/2021	\$1,000,000.00	\$1,000,000.00	1.61%	365	35954	IPAIT	\$16,100.00	\$16,004.19	Cashed In
2/21/2020	11/21/2020	\$507,168.94	\$507,168.94	1.90%	270	22142	South Story Bank	\$7,128.16	\$7,168.94	Cashed In/Now #22294
2/21/2020	2/21/2021	\$509,520.78	\$509,520.78	1.90%	365	22143	South Story Bank	\$9,680.89	\$9,520.78	Renew ed
2/21/2020	2/21/2021	\$509,520.78	\$509,520.78	1.90%	365	22144	South Story Bank	\$9,680.89	\$9,520.78	Renew ed
3/2/2020	12/2/2020	\$1,014,284.62	\$1,014,284.62	1.90%	270	22152	South Story Bank	\$14,255.56	\$14,284.62	Cashed in/Now #22297
3/2/2020	12/2/2020	\$1,014,284.62	\$1,014,284.62	1.90%	270	22153	South Story Bank	\$14,255.56	\$14,284.62	Cashed in/Now #22298
3/5/2020	3/5/2021	\$1,528,483.95	\$1,528,483.95	1.90%	365	22154	South Story Bank	\$29,041.20	\$28,483.95	Renew ed
6/22/2020	6/22/2021	\$1,006,544.06	\$1,006,544.06	0.65%	365	20196	South Story Bank	\$6,542.54	\$6,544.06	Cashed in/Now #22345
6/26/2020	6/26/2021	\$510,081.25	\$510,081.25	0.65%	365	20868	South Story Bank	\$3,315.53	\$3,317.48	Cashed In
9/15/2020	9/15/2021	\$500,000.00	\$500,000.00	0.45%	365	7877	Maxwell State Bank	\$2,250.00	\$2,249.99	Renew ed
10/21/2020	10/21/2021	\$502,506.03	\$502,506.03	0.50%	365	20450	South Story Bank	\$2,512.53	\$2,506.03	Cashed in
10/21/2020	10/21/2021	\$502,506.03	\$502,506.03	0.50%	365	20451	South Story Bank	\$2,512.53	\$2,506.03	Cashed in
11/23/2020	11/23/2021	\$502,522.40	\$502,522.40	0.50%	365	22294	South Story Bank	\$2,512.61	\$2,522.40	Cashed in
12/2/2020	12/2/2021	\$1,005,006.25	\$1,005,006.25	0.50%	365	22297	South Story Bank	\$5,025.03	\$5,006.25	Cashed In
12/2/2020	12/2/2021	\$1,005,006.25	\$1,005,006.25	0.50%	365	22298	South Story Bank	\$5,025.03	\$5,006.25	Cashed In
12/24/2020	12/24/2021	\$502,021.25	\$502,021.25	0.40%	365	20511	South Story Bank	\$2,008.09	\$2,021.25	Cashed In
12/30/2020	12/30/2021	\$502,004.75	\$502,004.75	0.40%	365	20956	South Story Bank	\$2,008.02	\$2,004.75	Cashed In
12/31/2020	12/31/2021	\$502,002.00	\$502,002.00	0.40%	365	20519	South Story Bank	\$2,008.01	\$2,002.00	Cashed In
2/21/2021	2/21/2022	\$501,025.37	\$501,025.37	0.20%	365	22143	South Story Bank	\$1,002.05	\$1,025.37	Cashed in
2/21/2021	2/21/2022	\$501,025.37	\$501,025.37	0.20%	365	22144	South Story Bank	\$1,002.05	\$1,025.37	Cashed in
3/5/2021	3/5/2022	\$1,503,026.21	\$1,503,026.21	0.20%	365	22154	South Story Bank	\$3,006.05	\$3,026.21	Cashed in
6/28/2021	6/28/2022	\$1,001,002.74		0.20%	365	22345	South Story Bank	\$2,002.01	\$1,002.74	Semi Annual
9/15/2021	9/15/2022	\$500,000.00		0.60%	365	7787	Maxwell State Bank	\$3,000.00		
		\$57,540,231.02	\$53,080,639.02							

## Motor Vehicle Statistics

	Title Transfers	Registration Renewals	CC/DOR Debt Revenue	Revenue Generated	Total Revenue	Expenses	Net to County General Fund
<b>Jan-22</b>	1,286	9,277	\$5.00	\$75,306.30	\$75,311.30	\$23,356.40	\$51,954.90
<b>Feb-22</b>	1,220	7,846	\$0.00	\$56,514.16	\$56,514.16	\$24,502.78	\$32,011.38
<b>Mar-22</b>	1,695	9,864	\$0.00	\$68,755.79	\$68,755.79	\$30,919.27	\$37,836.52
<b>Total</b>	<b>4,201</b>	<b>26,987</b>	<b>\$5.00</b>	<b>\$200,576.25</b>	<b>\$200,581.25</b>	<b>\$78,778.45</b>	<b>\$121,802.80</b>

# In Office Payment Statistics

January-March 2022

Receipt Type	Receipts Debit & Credit			Totals
Tax	62			\$654.00
Vehicle	2,157			\$500,532.88
Misc	67			\$69,925.00
<b>Total Receipts</b>	<b>2,286</b>			<b>\$571,111.88</b>

# Collections for CC/DOR

	Clerk of Court	Dept of Rev		Totals
<b>Jan-22</b>	\$161.25	\$0.00		<b>\$161.25</b>
<b>Feb-22</b>	\$0.00	\$0.00		<b>\$0.00</b>
<b>Mar-22</b>	\$0.00	\$0.00		<b>\$0.00</b>
<b>Total</b>	<b>\$161.25</b>	<b>\$0.00</b>		<b>\$161.25</b>

DATE	#MV CUST	#MV RENEW	REGISTRATION FEES	ORGAN DONOR	SERVICE FEES	TOTAL MV & FEES		DATE	#TAX CUST	#TAX PARCEL	TAX PAID	SERVICE FEES	TOTAL TAX & FEES	TOTAL CUST	TOTAL TO COUNTY	TOTAL SERVICE FEES
Jan-22	1746	2648	\$448,251.75	\$638.00	\$2,789.80	\$451,679.55		Jan-22	312	450	\$219,621.36	\$368.54	\$219,989.90	2058	\$668,511.11	\$3,158.34
Feb-22	1686	2475	\$394,647.00	\$119.00	\$2,722.64	\$397,488.64		Feb-22	705	995	\$1,551,317.22	\$1,332.33	\$1,552,649.55	2391	\$1,946,083.22	\$4,054.97
Mar-22	1968	2987	\$493,794.00	\$104.75	\$3,114.15	\$497,012.90		Mar-22	3253	18052	\$34,531,419.88	\$10,279.71	\$34,541,699.59	5221	\$35,025,318.63	\$13,393.86
<b>TOTAL</b>	<b>5400</b>	<b>8110</b>	<b>\$1,336,692.75</b>	<b>\$861.75</b>	<b>\$8,626.59</b>	<b>\$1,346,181.09</b>		<b>TOTAL</b>	<b>4270</b>	<b>19497</b>	<b>\$36,302,358.46</b>	<b>\$11,980.58</b>	<b>\$36,314,339.04</b>	<b>9670</b>	<b>\$37,639,912.96</b>	<b>\$20,607.17</b>