

STORY COUNTY FY17 BUDGET PRESENTATION



FY17 Valuation Summary

- Valuations increased slightly
 - Countywide increased 5.26%
 - Rural increased 3.73%
- Rollbacks
 - Residential decreased to 55.6259% (down from 55.7335%)
 - Agricultural increased to 46.1068% (up from 44.7021%)
 - Commercial & Industrial rolled back to 90%
 - New this year: Multi-residential rolled back to 86.25%

FY17 Overview



- Departmental work sessions held in early January
- Across the board salary adjustments of 2.50% and \$.25/hr.
 - 2 new bargaining units (5 total)
 - Health insurance premiums increased 12.5%
- Case Management privatization impact on the Community Services Department
- CIP (Capital Improvement Plan)
 - Approved @ March 8, 2016 Board Meeting
 - Includes funding Secondary Roads Roland facility, Hickory Grove shower house/storm shelter, prairie rail trail expansion @ Dakins Lake
- Economic Development
 - Funding for urban renewal; small communities; home base Iowa
- Departments continued the goal of budgeting as close to actual as possible. Overall, the goal is to match revenues to expenses without significant use of fund balances (*BALANCED BUDGET*)

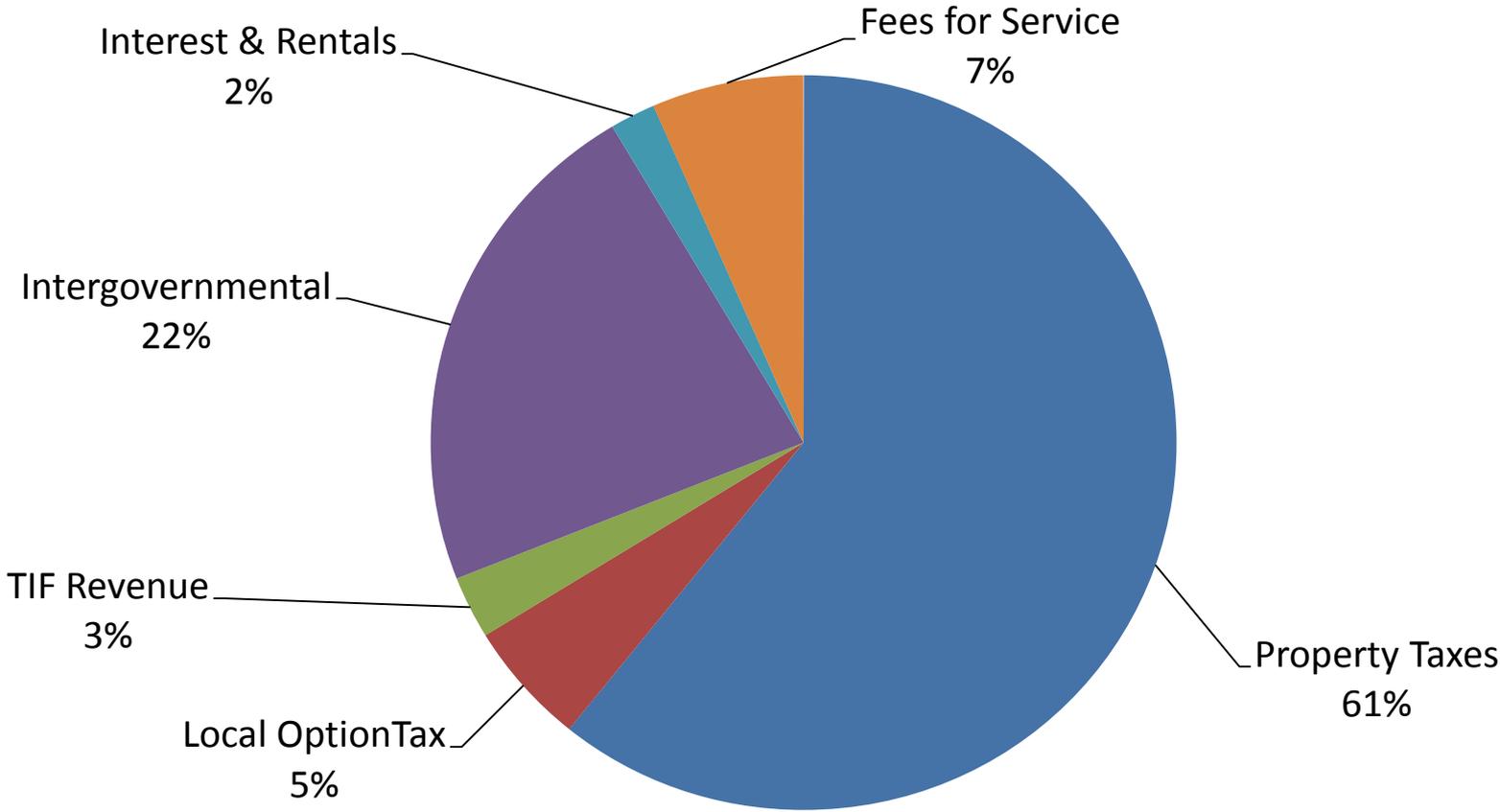
Levying Funds

Per Code of Iowa

- General fund limit \$3.50 (countywide)/\$1,000 taxable value
- General Supplemental is limited to certain mandated services (countywide)
 - FICA/IPERS of employees paid out of general fund
 - Insurance
 - Iowa Juvenile Home in Toledo
 - Emergency Management Agency
 - District Court costs
 - Chemical dependency treatment
 - Election Costs (excluding regular staff)
 - County run facilities
- County Services (MHDS) fund has a dollar limit (countywide) - \$3,066,575 or \$47.28 per capita limit—*Regional decision*
- Debt Service (countywide)/\$1,000 taxable value
- Rural Basic limit \$3.95 (rural only)/\$1,000 taxable value

FY17 Revenues

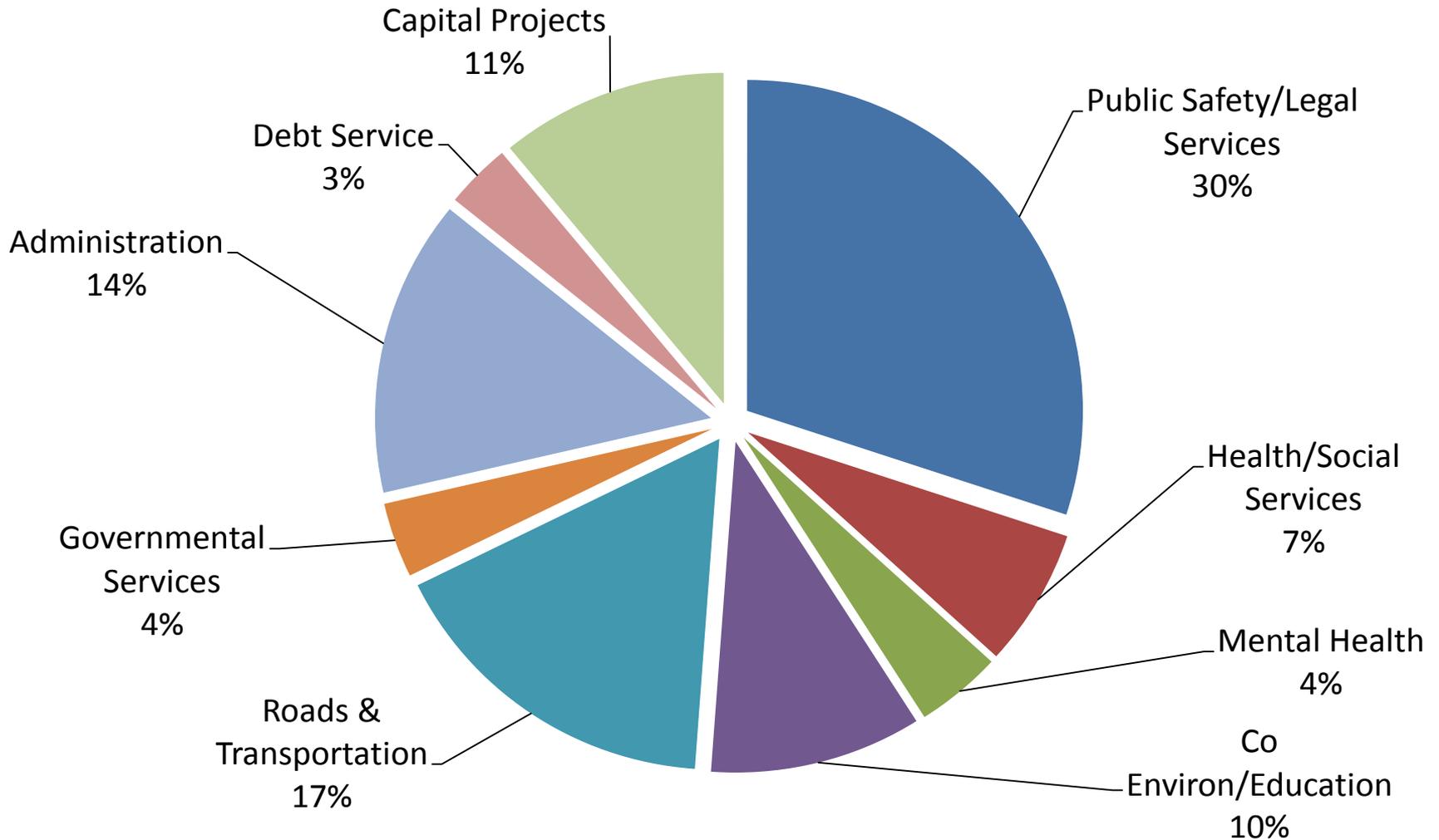
\$37,756,044



By State of Iowa defined Service Areas

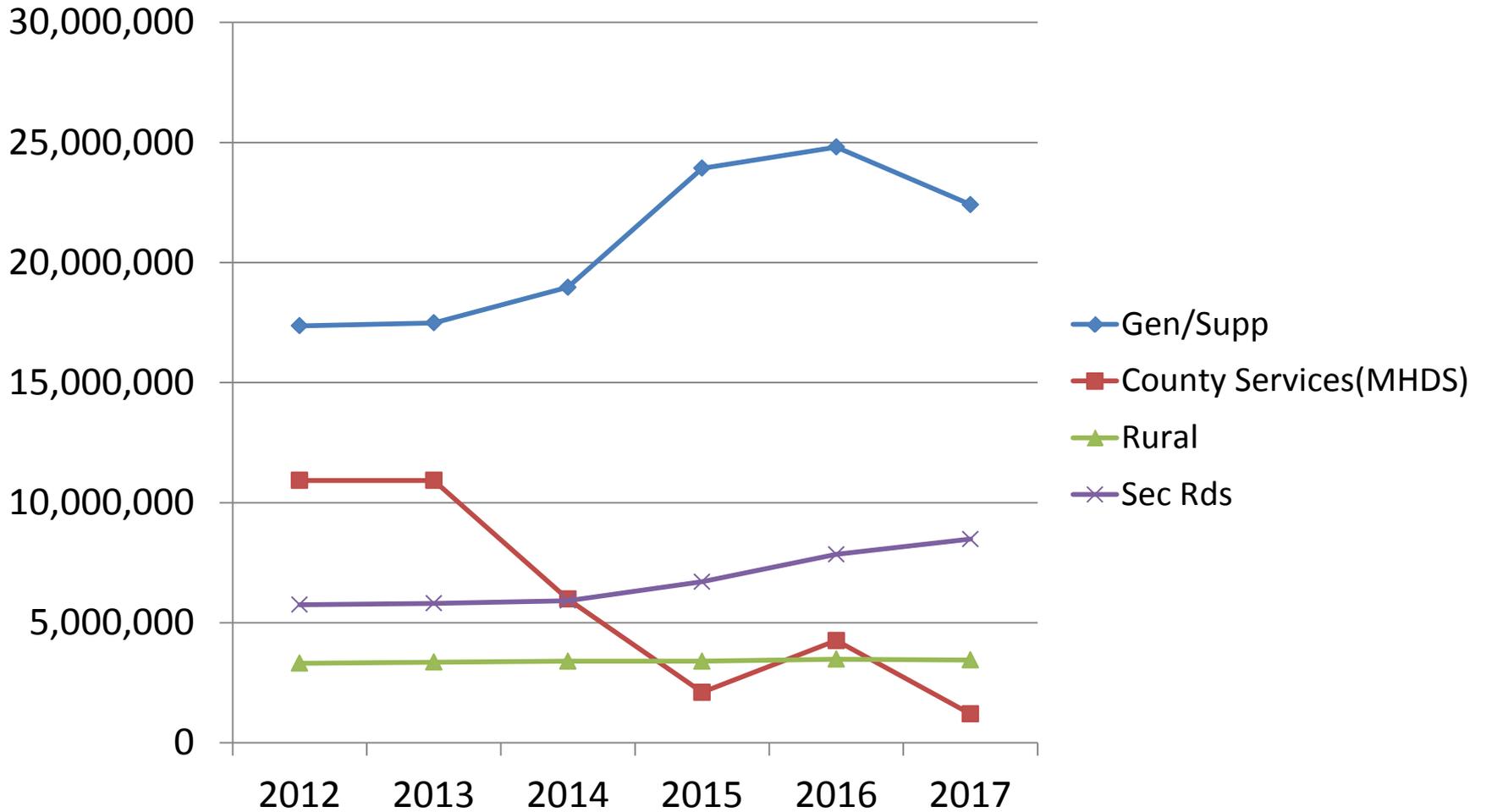
FY17 Expenses

\$37,589,209



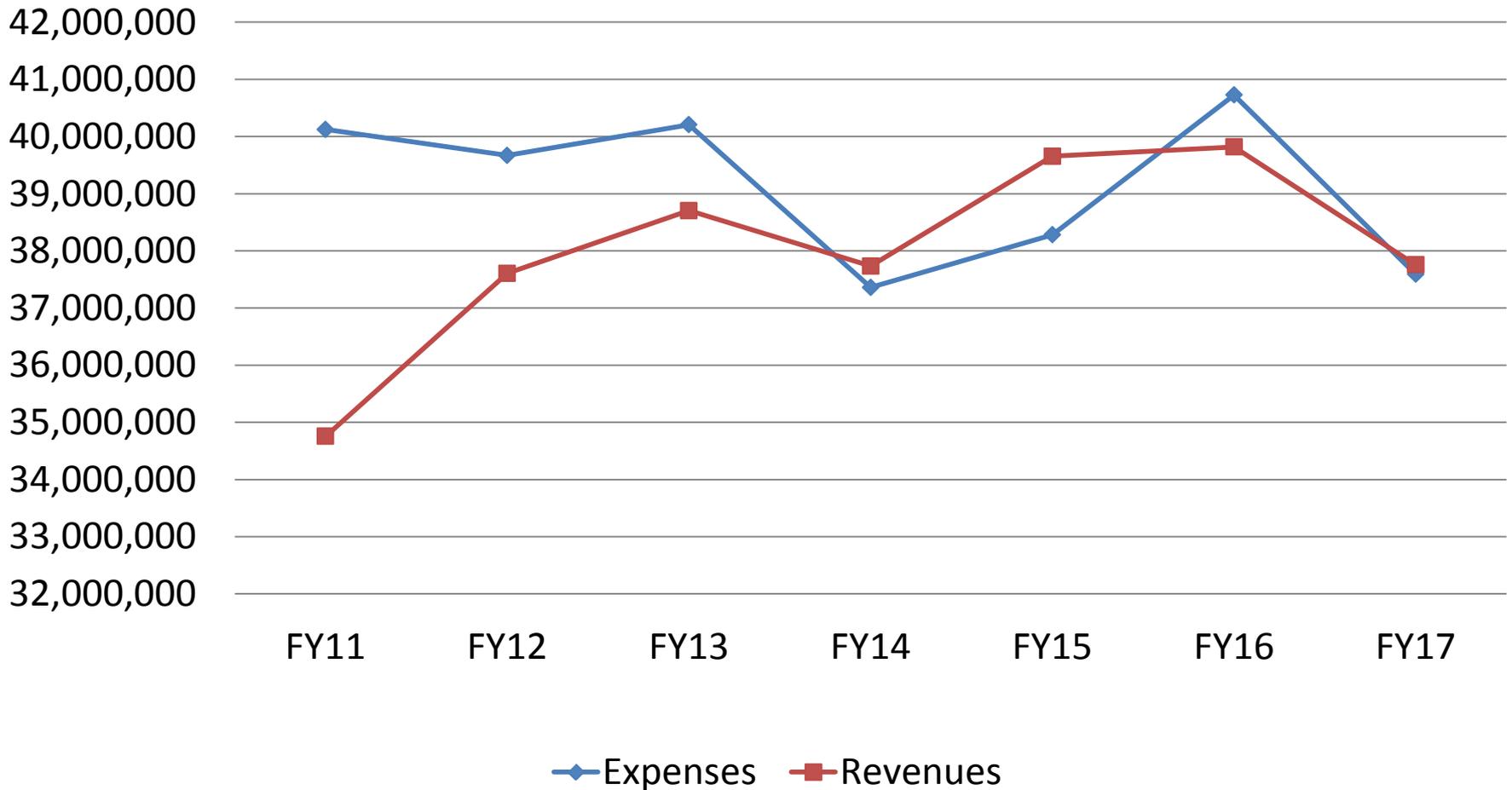
By State of Iowa Defined Service Areas

Expenses By Fund

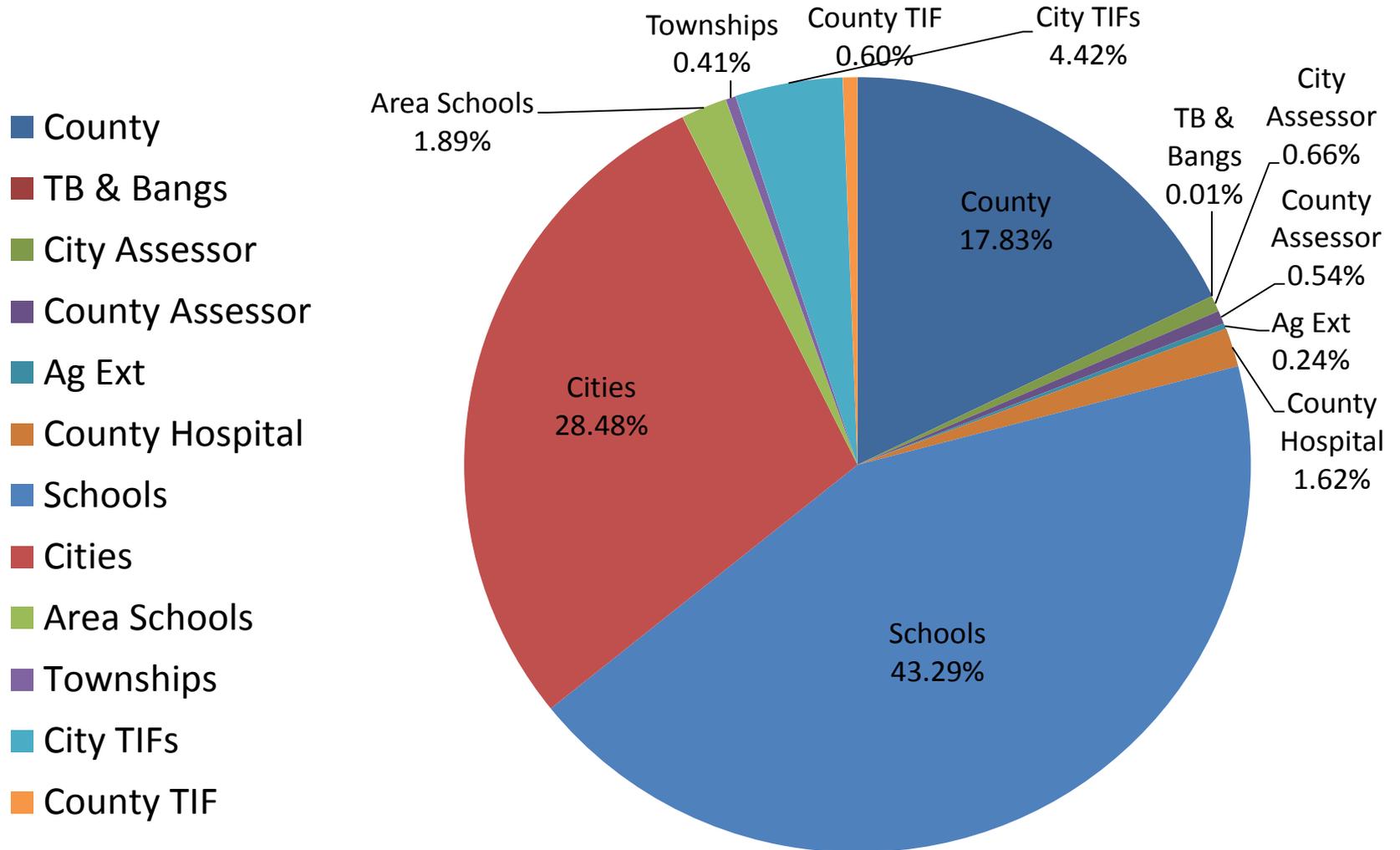




Budget Comparisons



FY 16 Dollars By Taxing Authority

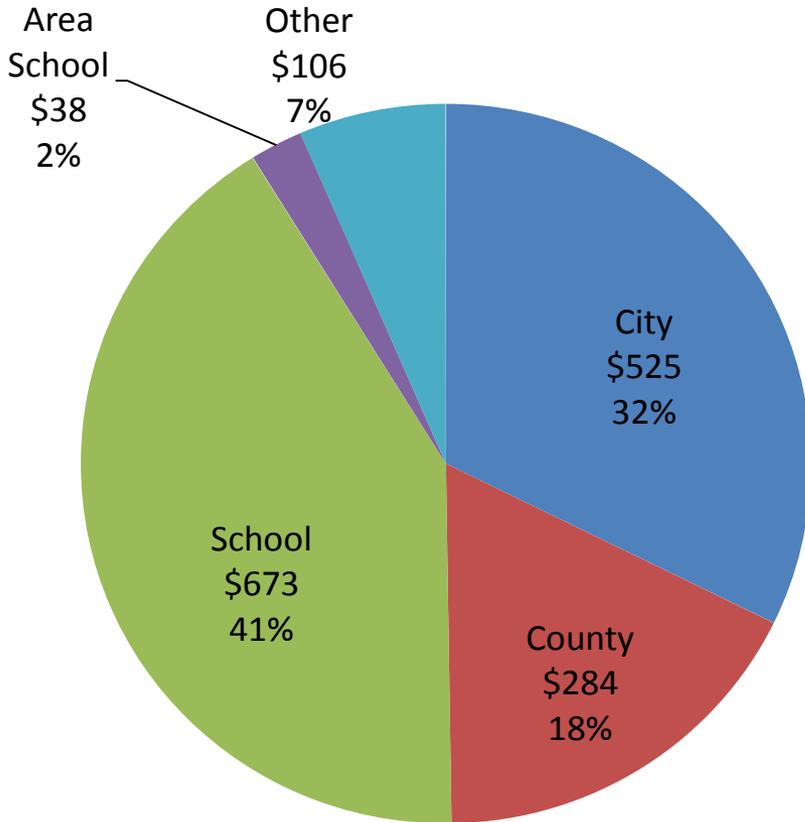


Distribution of Taxes

Assessed at \$100,000

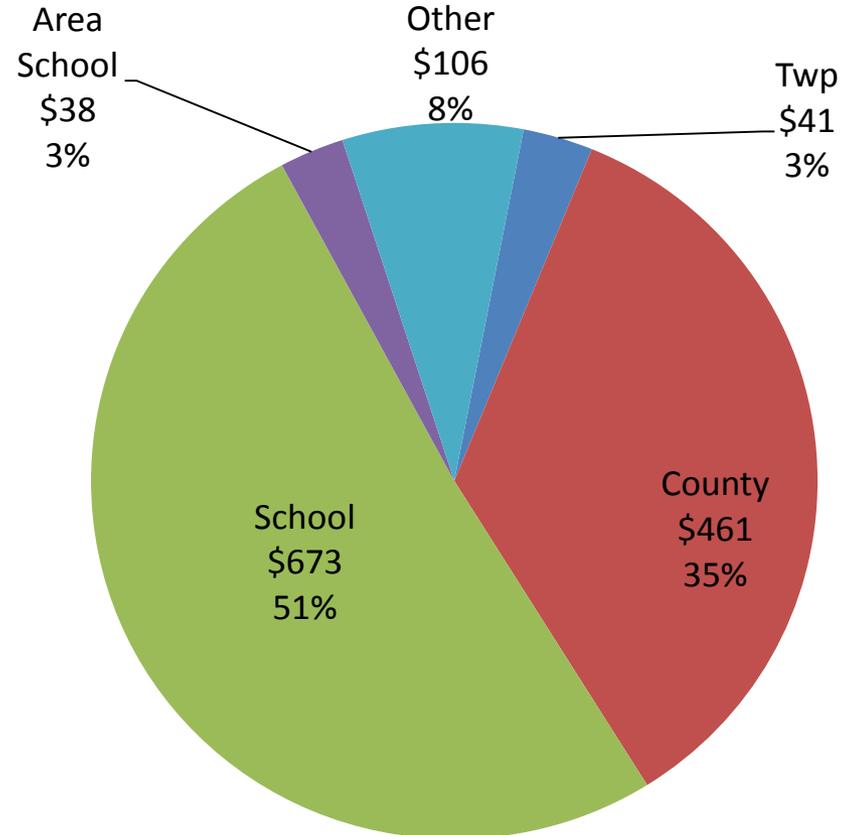
City of Story City

Taxes = \$1,626



Rural Story County

Taxes = \$1,319



Questions?



www.storycountyiowa.gov

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