

# STORY COUNTY FY16 BUDGET PRESENTATION



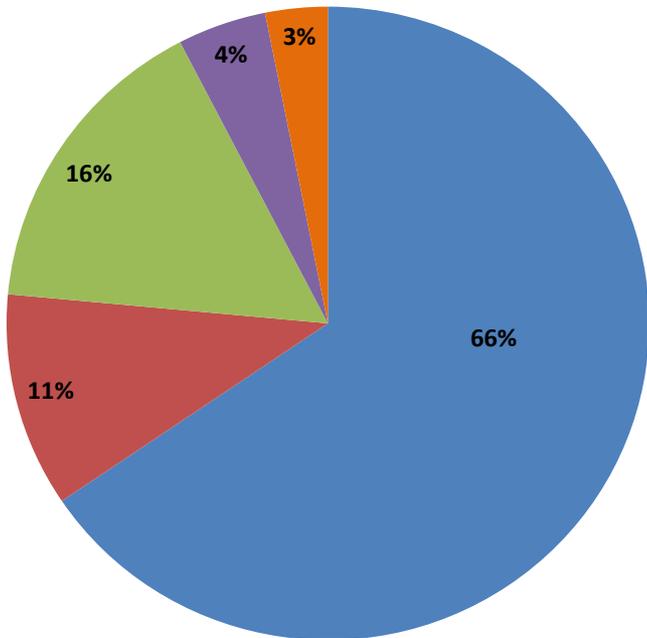
# FY16 Valuation Summary

- Valuations increased slightly
  - Countywide increased 4.3%
  - Rural increased 5.2%
- Rollbacks
  - Residential increased to 55.7335% (up from 54.4002%)
  - Agricultural increased to 44.7021% (up from 43.3997%)
  - Commercial & Industrial rolled back to 90%
    - 2nd year of SF295 implementation

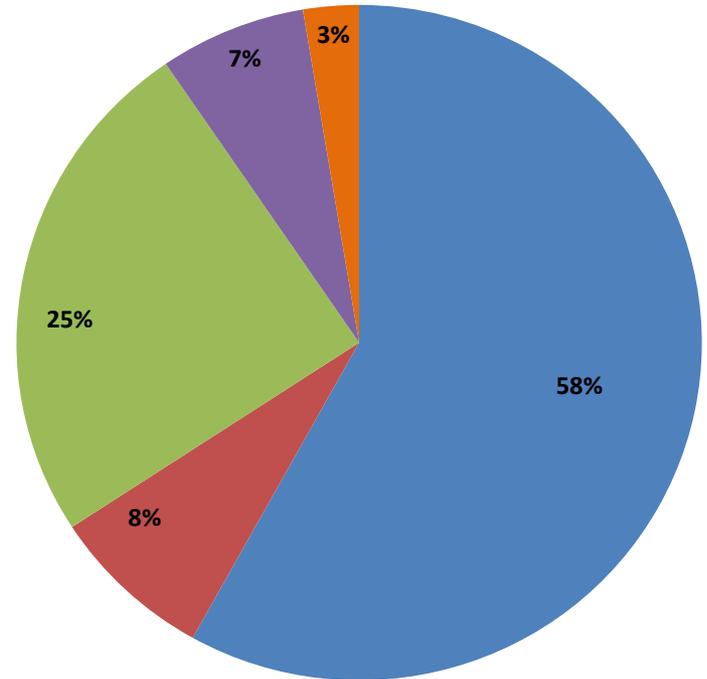
# Valuations

2014 Assessments

## Assessed Value



## Taxable Value



- Residential
- Agricultural
- Commercial
- Industrial
- RRs & Utilities

# FY16 Process



- Departmental work sessions held in mid January
- Staffing: 1 new position approved: Attorney
- Restructure: Director of External Operations and County Services; Director of Internal Operations and Human Resources
- Across the board salary adjustments of 2.25%
- CIP (Capital Improvement Plan)
  - Draft approved March 2015
- Preparation/Impact of CLP transition to private entity
- Departments continued the goal of budgeting as close to actual as possible. Overall, the goal is to match revenues to expenses without significant use of fund balances (*BALANCED BUDGET*)

# FY16 Factors

- Flexible Benefit/Insurance ACA Impact
  - Ruling in January 2015, effective July 2015
  - Cash Flexible benefit of \$6,900/yr (FTE) not qualified as meeting affordability
  - Budgeting for insurance coverage: 90% single plan; 80% family plan; flex benefit for vision/dental/life & disability
  - Net impact- increase of over \$1.1M for the budget
- Economic Development
  - Funding for urban renewal; small communities; home base Iowa; and county development plan
- Final transition of CLP to private provider
  - Unemployment \$ impact
  - Building/assets/computers/phones etc.

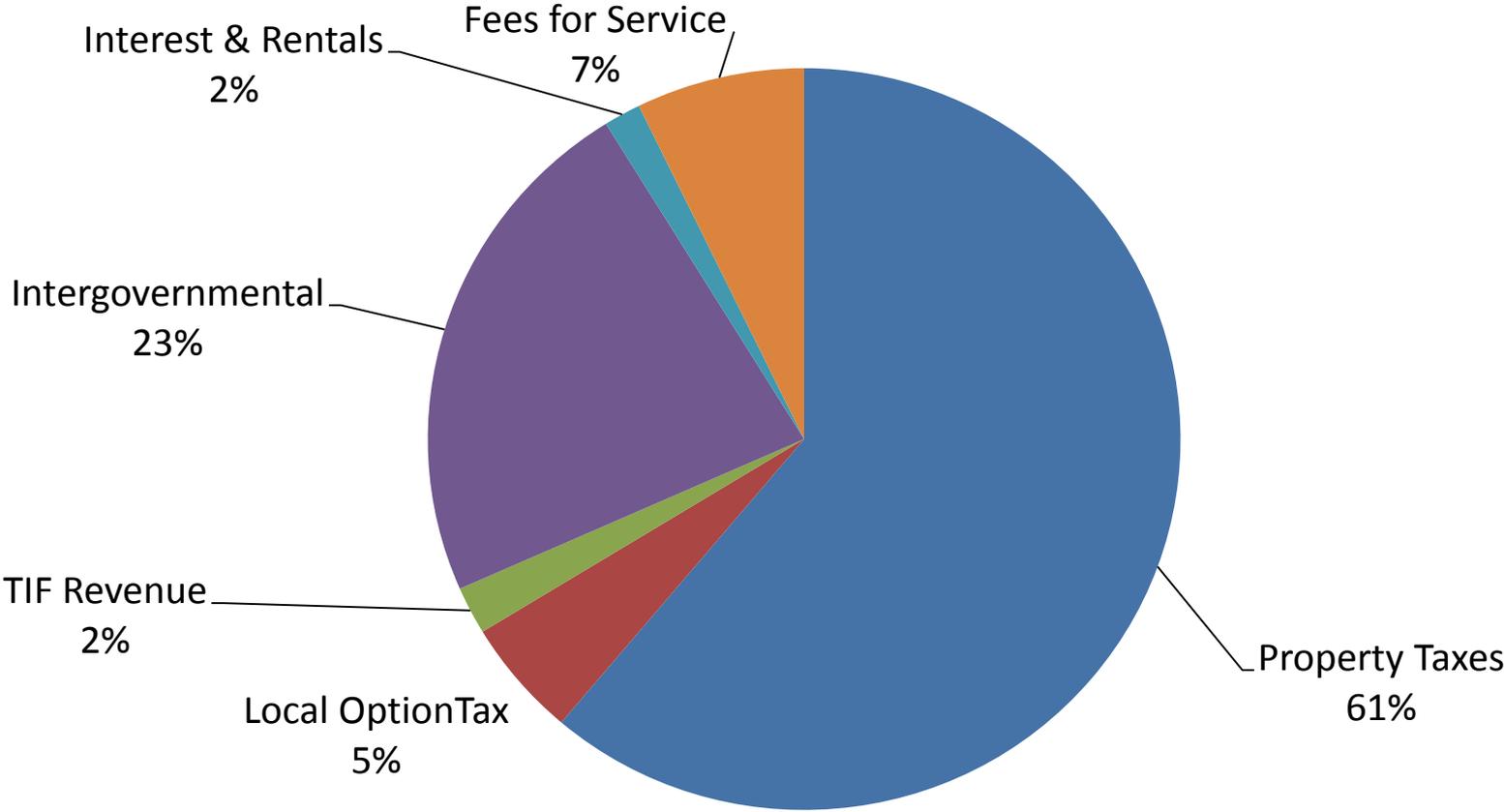
# Levying Funds

Per Code of Iowa

- General fund limit \$3.50 (countywide)/\$1,000 taxable value
- General Supplemental is limited to certain mandated services (countywide)
  - FICA/IPERS of employees paid out of general fund
  - Insurance
  - Iowa Juvenile Home in Toledo
  - Emergency Management Agency
  - District Court costs
  - Chemical dependency treatment
  - Election Costs (excluding regular staff)
  - County run facilities
- County Services (MH/DD) fund has a dollar limit (countywide)  
-\$3,066,575
- Debt Service (countywide)/\$1,000 taxable value
- Rural Basic limit \$3.95 (rural only)/\$1,000 taxable value

# FY16 Revenues

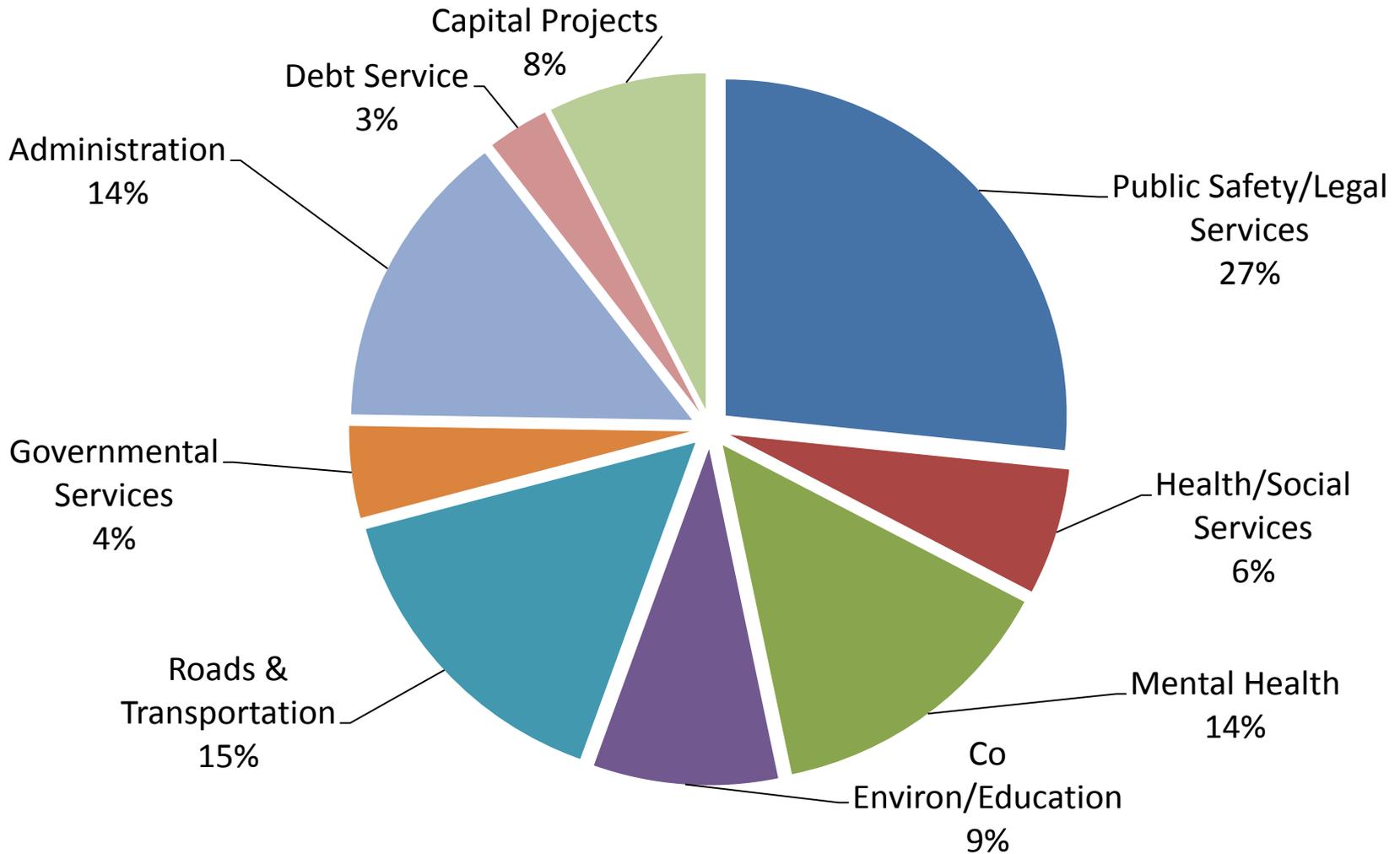
\$39,817,120



By State of Iowa defined Service Areas

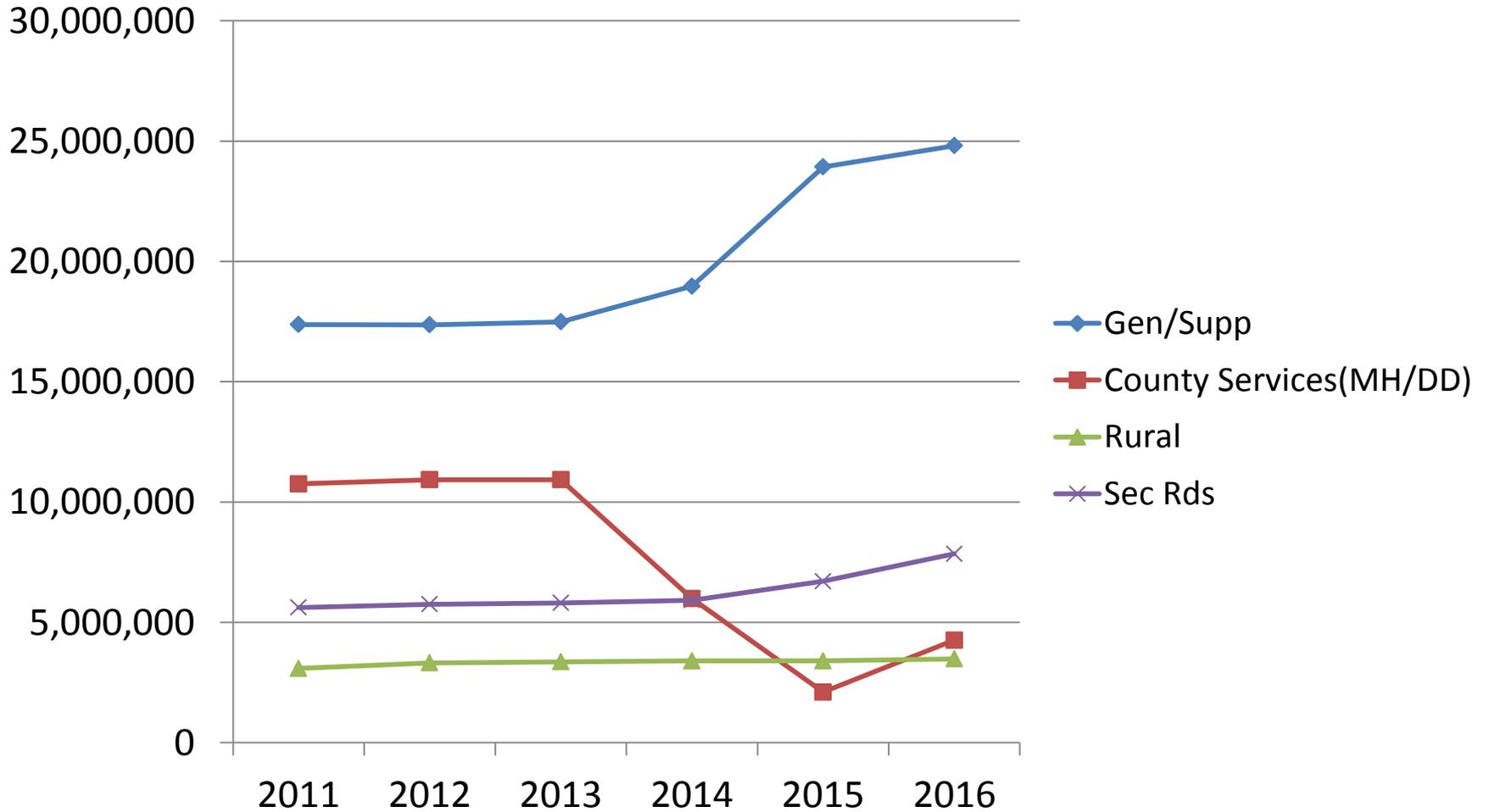
# FY16 Expenses

\$40,725,048



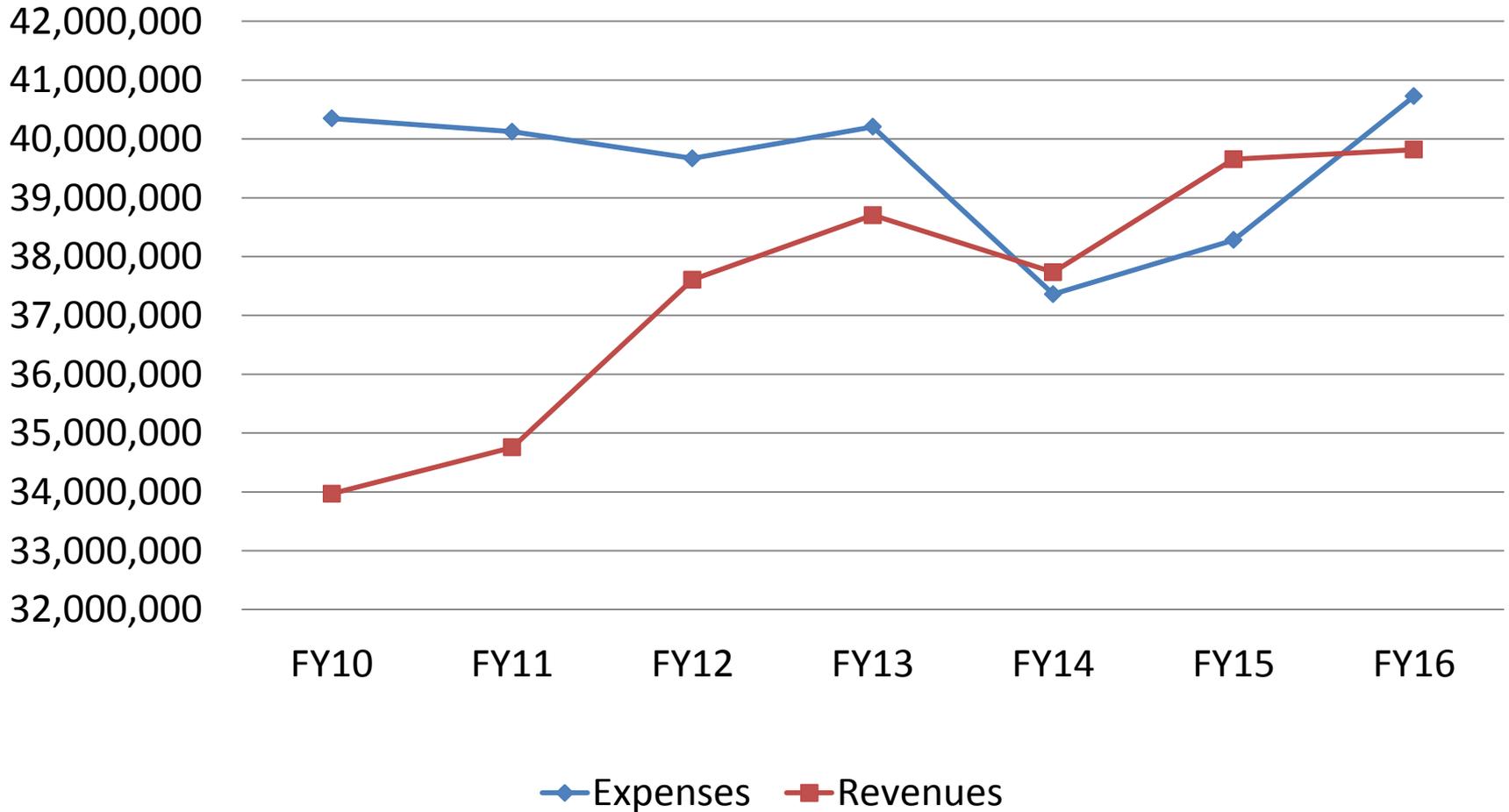
By State of Iowa Defined Service Areas

# Expenses By Fund

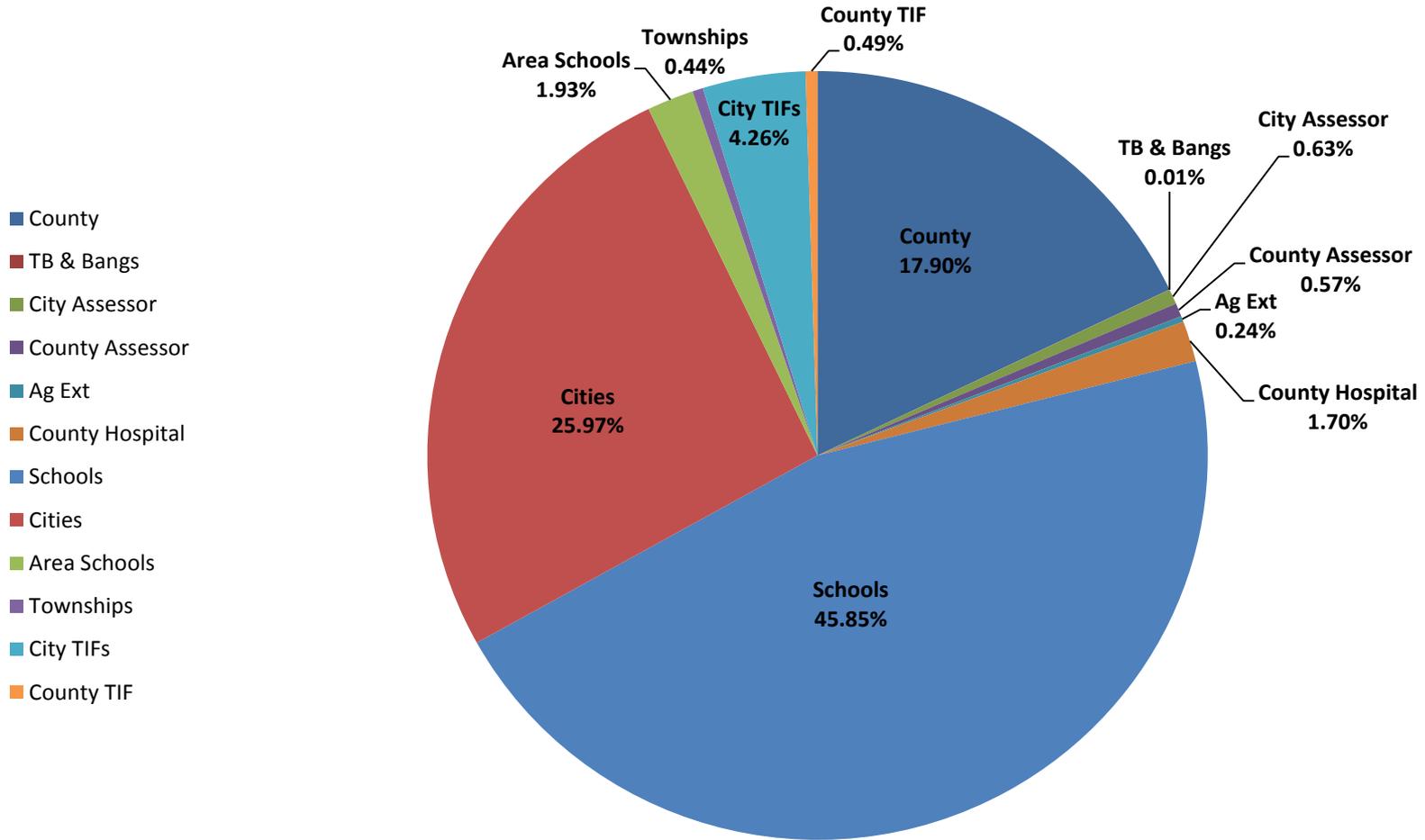




# Budget Comparisons



# FY 15 Dollars By Taxing Authority

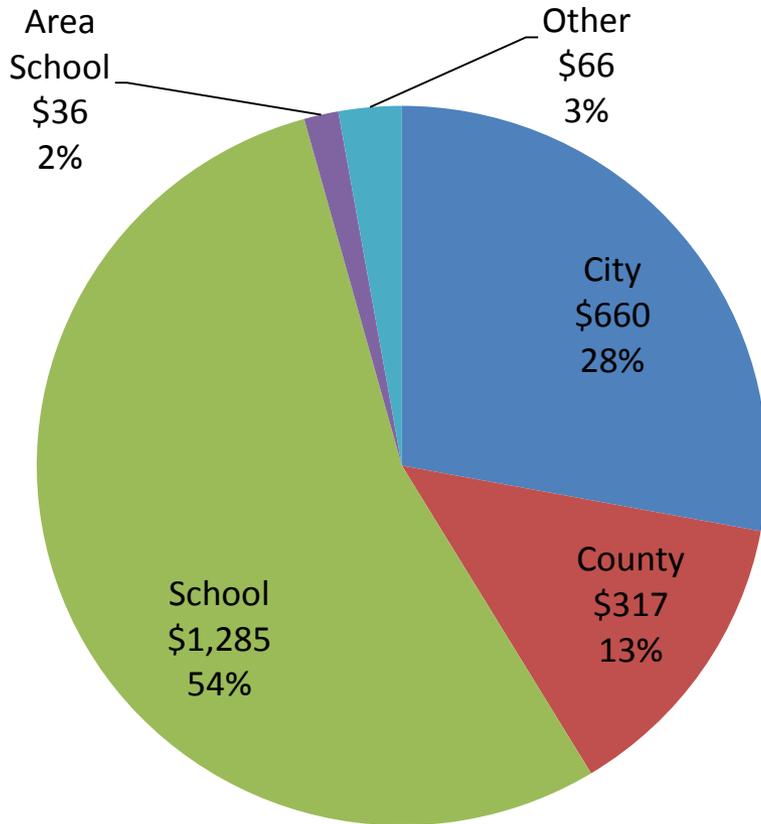


# Distribution of Taxes

Assessed at \$100,000

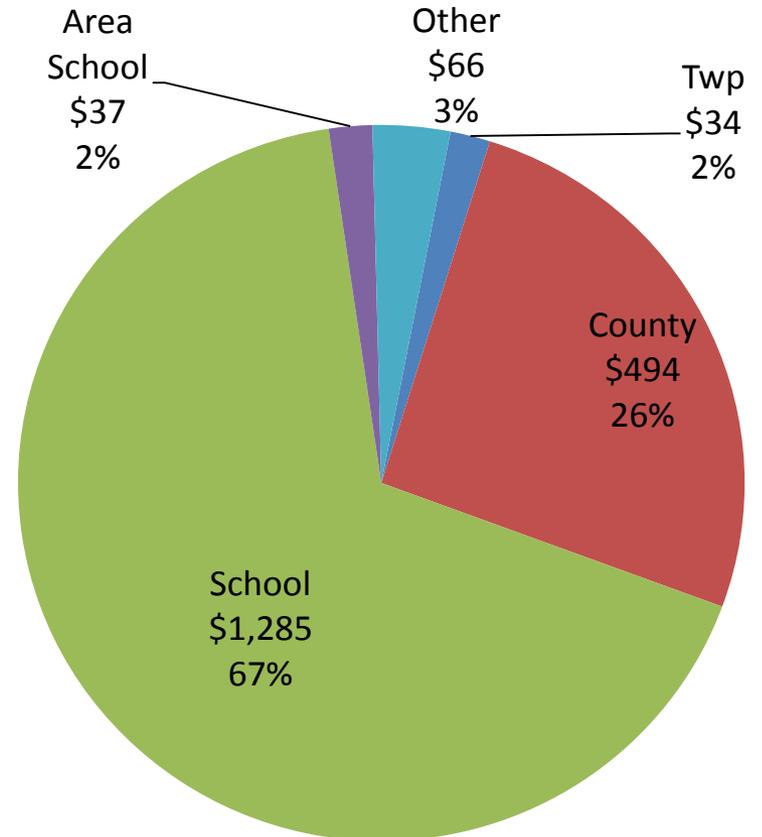
## City of Huxley

Taxes = \$2,364



## Rural Story County

Taxes = \$1,916



Thank you for coming  
Questions?



[www.storycountyiowa.gov](http://www.storycountyiowa.gov)

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