ORDINANCE NO. 7

AN ORDINANCE ESTABLISHING A LOCAL OPTION SALES AND SERVICES TAX APPLICABLE TO TRANSACTIONS WITHIN THE INCORPORATED AREAS OF AMES AND HUXLEY OF STORY COUNTY

BE IT ENACTED by the Board of Supervisors of Story County, Iowa:

Section 1. Local Option Sales and Services Tax. There is imposed a local option sales and services tax applicable to transactions within the incorporated areas of Ames and Huxley of Story County.

The rate of the tax shall be one percent upon the gross receipts taxed under Chapter 422, Division IV, of the Iowa Code in the following cities: Ames and Huxley.

The local sales and services tax is imposed on transactions occurring on or after January 1, 1987 within the incorporated areas of Ames and Huxley. The tax shall be collected by all persons required to collect state gross receipts taxes. However, the tax shall not be imposed on the gross receipts from the sale of motor fuel or special fuel as defined in chapter 324 of the Iowa Code, on the gross receipts from the rental of rooms, apartments, or sleeping quarters which are taxed under chapter 422A of the Iowa Code during the period that a hotel and motel tax is imposed, on the gross receipts from the sale of natural gas or electric energy in a city or county where the gross receipts are subject to a franchise fee or user fee during the period the franchise or user fee is imposed, on the gross receipts from the sale of a lottery ticket or share in a lottery game conducted pursuant to chapter 99E of the Iowa Code, and on the sale or rental of tangible personal property described in section 422.45, subsections 26 and 27 of the Iowa Code.

All applicable provisions of the appropriate sections of Chapter 422, Division IV, of the Iowa Code are adopted by reference.

Section 2. Effective Date. This ordinance shall be in effect after its final passage, approval and publication as required by law.

Passed by the Board of Supervisors on this 30th day of December, 1986.

Donald E. Nelson
Chairman Donald E. Nelson

W. G. Stucky
Supervisor W. G. Stucky

Fred L. Mathison
Supervisor Fred L. Mathison

ATTEST:

Alma R. McVore
County Auditor and
Ex officio Clerk of the Board

ORDINANCE NO. 11

An ordinance establishing a local option sales and services tax applicable to transactions within the incorporated areas of Cambridge, Collins, Colo, Gilbert, Kelley, McCallsburg, Roland, Slater, the Story County portion of Sheldahl and the unincorporated area of Story County.

Be It Enacted by the Board of Supervisors of Story County, Iowa:

Section 1. Local Option Sales and Services Tax. There is imposed a local option sales and services tax applicable to transactions within the incorporated areas of Cambridge, Collins, Colo, Gilbert, Kelley, McCallsburg, Roland, Slater, the Story County portion of Sheldahl and the unincorporated area of Story County.

The rate of the tax shall be one percent upon the gross receipts taxed under Chapter 422, Division IV, of the Iowa Code in the following cities: Cambridge, Collins, Colo, Gilbert, Kelley, McCallsburg, Roland, Slater, the Story County portion of Sheldahl and the unincorporated area of Story County.

The local sales and services tax is imposed on transactions occurring on or after July 1, 1987 within the incorporated areas of Cambridge, Collins, Colo, Gilbert, Kelley, McCallsburg, Roland, Slater, the Story County portion of Sheldahl and the unincorporated area of Story County. The tax shall be collected by all persons required to collect state gross receipts taxes. However, the tax shall not be imposed on the gross receipts from the sale of motor fuel or special fuel as defined in chapter 324 of the Iowa Code, on the gross receipts from the rental of rooms, apartments, or sleeping quarters which are taxed under chapter 422A of the Iowa Code during the period the hotel and motel tax is imposed, on the gross receipts from the sale of natural gas or electric energy in a city or county where the gross receipts are subject to a franchise fee or user fee during the period the franchise or user fee is imposed, on the gross receipts from the sale of a lottery ticket or share in a lottery game conducted pursuant to chapter 99E of the Iowa Code, and on the sale or rental of tangible personal property described in section 422.45, subsections 26 and 27 of the Iowa Code.

All applicable provisions of the appropriate sections of Chapter 422, Division IV, of the Iowa Code are adopted by reference.

Section 2. Effective Date. This ordinance shall be in effect after its final passage, approval and publication as provided by law.

Passed by the Board of Supervisors on this 23rd day of June, 1987.

Fred L. Mathison
Chairperson

Jane E. Halliburton
Supervisor

Donald E. Nelson
Supervisor

ATTEST:

Alvina M. McHone by Doris M. Foell, Deputy Auditor
County Auditor and
Ex officio Clerk of the Board

05005

INST. NO. _____
STORY COUNTY, IOWA
FILED FOR RECORD

AM JAN 2 0 1988
10:16
SUSAN L. POTTER, Recorder
By _____ Deputy

INST # 05005
FEE $ NF

ORDINANCE NO. 14

AN ORDINANCE ESTABLISHING A PARTIAL PROPERTY TAX EXEMPTION FOR VALUE ADDED TO QUALIFIED REAL ESTATE WHICH IS LOCATED IN THE UNINCORPORATED AREA OF STORY COUNTY.

Be in enacted by the Board of Supervisors for Story County, Iowa:

Section One. INDUSTRIAL PROPERTY TAX EXEMPTION.

1. Pursuant to Chapter 427B, Code of Iowa, there is hereby provided a partial exemption from property taxation of the actual value added to qualifying real estate by the new construction of industrial real estate, research service facilities, warehouses, owner-operated cattle facilities and distribution centers.

2. New construction means new buildings and structures and includes new buildings and structures which are constructed as additions to existing buildings and structures. New construction does not include reconstruction of an existing building or structure which does not constitute complete replacement of an existing building or structure or refitting of an existing building or structure, unless the reconstruction of an existing building or structure is required due to economic obsolescence and the reconstruction is necessary to implement recognized industry standards for the manufacturing and processing of specific products and the reconstruction is required for the owner of the building or structure to continue to competitively manufacture or process those products which determination shall receive prior approval from the Board of Supervisors upon the recommendation of the Iowa Department of Economic Development.

3. Research-service facilities means a building or group of buildings devoted primarily to research and development activities, including, but not limited to, the design and production or manufacture of prototype products for experimental use, and corporate-research services which do not have a primary purposes of providing on-site services to the public.

4. Warehouse means a building or structure used as a public warehouse for the storage of goods pursuant to Chapter 554, article 7, except that it does not mean a building or

structure used primarily to store raw agricultural products or from which goods are sold at retail.

5. Owner-operated cattle facilities means a building or structure used primarily in the raising of cattle and which is operated by the person owning the facility.

6. Distribution center means a building or structure used primarily for the storage of goods which are intended for subsequent shipment to retail outlets. Distribution center does not mean a building or structure used primarily to store raw agricultural products, used primarily by a manufacturer to store goods to be used in the manufacturing process, used primarily for the storage of petroleum products, or used for the retail sale of goods.

7. The exemption provided in this Ordinance shall be available upon the effective date of this ordinance.

8. Qualified industrial real estate means that which is zoned, classified and assessed as industrial real estate entitled to the exemption created by Chapter 427B, Code of Iowa, and Iowa Department of Revenue Administrative Rules 730-71.1(6).

Section Two. PERIOD OF PARTIAL EXEMPTION.

1. The actual value added to industrial real estate as specified in this Ordinance is eligible to receive a partial exemption from taxation for a period of five (5) years. However, if property ceases to be classified as industrial real estate, the partial exemption shall not be allowed for subsequent assessment years. "Actual value added" means the actual value added as of the first year for which the exemption is received.

2. The amount of actual value added which is eligible to be exempt from taxation shall be as follows:

   a. For the first year, seventy-five percent.
   b. For the second year, sixty percent.
   c. For the third year, forty-five percent.
   d For the fourth year, thirty percent.
   e. For the fifth year, fifteen percent.
   f. For the sixth year, zero percent.

3. The granting of an exemption under this Section for new construction constituting complete replacement of an existing building or structure shall not result in the assessed value of the industrial real estate being reduced

below the assessed value of the industrial real estate before the start of the new construction added.

Section Three. APPLICATION FOR EXEMPTION.

1. An application shall be filed for each project resulting in actual value added and for which an exemption is claimed. The application for exemption shall be filed by the owner of the property with the Assessor by February 1 of the assessment year in which the value added is first assessed for taxation. Applications for exemption shall be made on forms prescribed by the Director of Revenue, State of Iowa and shall contain information pertaining to the nature of the improvement, its costs, and other information deemed necessary by the Director of Revenue.

2. A person may submit a proposal to the Board of Supervisors to receive prior approval for eligibility for a tax exemption on new construction. The Board of Supervisors, by Ordinance, may give its prior approval of a tax exemption for new construction if the new construction is in conformance with the Story County Zoning Ordinance. The Ordinance is subject to the notification and public hearing requirements of Ordinance No. 1, "Ordinance Adoption Procedures", Story County Code of Ordinances. Prior approval does not entitle the owner to exemption from taxation until the new construction has been completed and found to be qualified real estate. If the tax exemption for new construction is not approved, the person may submit an amended proposal to the Board of Supervisors to approve or reject.

A property tax exemption under this Ordinance shall not be granted if the property for which the exemption is claimed has received any other property tax exemption authorized by law.

Section Five. EXEMPTION MAY BE REPEALED.

When in the opinion of the Board of Supervisors continuation of the exemption ceases to be of benefit to the County, the Board of Supervisors may repeal this Ordinance, but all existing exemptions shall continue until their expiration.

Section Six. SEVERABILITY.

If any of the provisions of this Ordinance or the application thereof to any person or circumstances are held invalid, such invalidity shall not affect other provisions or applications of the Ordinance which can be given effect without the invalid provision or application, and to this end, the provisions of this Ordinance are declared to be severable.

Section Seven. EFFECTIVE DATE.

This ordinance shall be in effect after its final passage, approval and publication as provided by law.

Approved on the first consideration December 29, 1987.

Approved on the second consideration January 19, 1988.

Jane E. Halliburton
Chairperson
Story County Board of Supervisors

ATTEST:

Alvina M. McHone
Story County Auditor

pzordtax

ORDINANCE NO. 18

AN ORDINANCE ESTABLISHING A LOCAL OPTION SALES AND SERVICES TAX APPLICABLE TO TRANSACTIONS WITHIN THE INCORPORATED AREAS OF MAXWELL, NEVADA AND ZEARING OF STORY COUNTY.

BE IT ENACTED by the Board of Supervisors of Story County, Iowa:

Section 1. Local Option Sales and Services Tax. There is imposed a local option sales and services tax applicable to transactions within the incorporated areas of Maxwell, Nevada and Zearing of Story County.

The rate of the tax shall be one percent upon the gross receipts taxed under Chapter 422, Division IV, of the Iowa Code in the following cities: Maxwell, Nevada and Zearing of Story County.

The local sales and services tax is imposed on transactions occurring on or after January 1, 1989 within the incorporated areas of Maxwell, Nevada and Zearing. The tax shall be collected by all persons required to collect state gross receipts taxes. However, the tax shall not be imposed on the gross receipts from the sale of motor fuel or special fuel as defined in chapter 324 of the Iowa Code, on the gross receipts from the rental of rooms, apartments, or sleeping quarters which are taxed under chapter 422A of the Iowa Code during the period the hotel and motel tax is imposed, on the gross receipts from the sale of natural gas or electric energy in a city or county where the gross receipts are subject to a franchise fee or user fee during the period the franchise or user fee is imposed, on the gross receipts from the sale of a lottery ticket or share in a lottery game conducted pursuant to chapter 99E of the Iowa Code, and on the sale or rental of tangible personal property described in section 422.45, subsections 26 and 27 of the Iowa Code.

All applicable provisions of the appropriate sections of Chapter 422, Division IV, of the Iowa Code are adopted by reference.

Section 2. Effective Date. This ordinance shall be in effect after its final passage, approval and publication as required by law.

Passed by the Board of Supervisors on this 28th day of December, 1988.

Jane E. Halliburton
Chairperson Jane E. Halliburton

Donald E. Nelson
Supervisor Donald E. Nelson

Fred L. Mathison
Supervisor Fred L. Mathison

SEAL OF STORY COUNTY IOWA

ATTEST:

Alvina M. McHone
Alvina M. McHone, County Auditor and Ex officio Clerk of the Board

by Doris M. Fall
Deputy Auditor

INST. NO. 04455
STORY COUNTY, IOWA
FILED FOR RECORD
DEC 28 1988 PM 1:17
SUSAN L. VANDE KAMP, Recorder
Recording Fee $ N/F

ORDINANCE NO. 24

AN ORDINANCE ESTABLISHING A LOCAL OPTION SALES AND SERVICES TAX APPLICABLE TO TRANSACTIONS WITHIN THE INCORPORATED AREA OF STORY CITY OF STORY COUNTY

BE IT ENACTED by the Board of Supervisors of Story County, Iowa:

Section 1. Local Option Sales and Services Tax. There is imposed a local option sales and services tax applicable to transactions within the incorporated area of Story City of Story County.

The rate of the tax shall be one percent upon the gross receipts taxed under Chapter 422, Division IV, of the Iowa Code in the following city: Story City.

The local sales and services tax is imposed on transactions occurring on or after October 1, 1990 within the incorporated area of Story City. The tax shall be collected by all persons required to collect state gross receipts taxes. However, the tax shall not be imposed on the gross receipts from the sale of motor fuel or special fuel as defined in chapter 324 of the Iowa Code, on the gross receipts from the rental of rooms, apartments, or sleeping quarters which are taxed under chapter 422A of the Iowa Code during the period that a hotel and motel tax is imposed, on the gross receipts from the sale of natural gas or electric energy in a city or county where the gross receipts are subject to a franchise fee or user fee during the period the franchise or user fee is imposed, on the gross receipts from the sale of a lottery ticket or share in a lottery game conducted pursuant to chapter 99E of the Iowa Code, and on the sale or rental of tangible personal property described in section 422.45, subsections 26 and 27 of the Iowa Code.

All applicable provisions of the appropriate sections of Chapter 422, Division IV, of the Iowa Code are adopted by reference.

Section 2. Effective Date. This ordinance shall be in effect after its final passage, approval and publication as required by law.

Passed by the Board of Supervisors on this 25th day of September, 1990.

Larry N. Larson
Chairperson Larry N. Larson

Jane E. Halliburton
Supervisor Jane E. Halliburton

Fred L. Mathison
Supervisor Fred L. Mathison

ATTEST:

Alvina M. McHone
Alvina M. McHone, County Auditor and
Ex officio Clerk of the Board

ORDINANCE NO. 109

Ordinance Establishing a Local Office Fee for Uniform Commercial Code (UCC) Information Request

WHEREAS, pursuant to Iowa Code 554.9525(3) an ordinance must be adopted to set the fee for responding to a request for information from the filing office, and

WHEREAS, the fee for responding to a request communicated in writing must not be less than twice the amount of the fee for responding to a request communicated by another medium authorized by the Secretary of State's office or the Board of Supervisors for the filing office.

NOW THEREFORE, BE IT RESOLVED by the board of Supervisors from Story County, Iowa, that the fee for a Uniform Commercial Code information request shall be $5.00 for each debtor name being requested if the request form is supplied, and $6.00 for each debtor name requested if the filing office supplies the form. The fee for a copy of a filed UCC is $1.00 per page.

PASSED AND APPROVED THIS 9th DAY OF July, 2002.

Prepared by Story County Auditor/900 6th Street, Nevada, IA 50201/515-382-7210

Ordinance No. 123

AN ORDINANCE IMPOSING A LOCAL OPTION SALES AND SERVICES TAX FOR SCHOOL INFRASTRUCTURE APPLICABLE TO TRANSACTIONS WITHIN STORY COUNTY, IOWA.

BE IT ENACTED BY THE BOARD OF SUPERVISORS OF STORY COUNTY, IOWA:

Section 1: Local Option Sales and Services Tax. There is imposed a local option sales and services tax for school infrastructure applicable to transactions within Story County.

The rate of the tax shall be one (1) percent upon the gross receipts taxed under Section 422B, Division IV, of the Iowa Code in Story County.

The local option sales and services tax is imposed on transactions occurring on or after July 1, 2003, within Story County. The tax shall be collected by all persons required to collect state gross receipts taxes. However, the tax shall not be imposed on the gross receipts from the sale of motor fuel or special fuel as defined in Chapter 324 of the Iowa Code; on the gross receipts from the rental of rooms, apartments or sleeping quarters which are taxed under Chapter 422A of the Iowa Code during the period the hotel and motel tax is imposed; on the gross receipts from the sale of a lottery ticket or share in a lottery game conducted pursuant to Chapter 99E of the Iowa Code; and on the sale or rental of tangible personal property described in Section 422.45, subsections 26 and 27 of the Iowa Code.

All applicable provisions of the appropriate sections of Chapter 422, Division IV, of the Iowa Code are adopted by reference.

Section 2: Effective Date. This ordinance shall be in effect after its final passage, approval, and publication as provided by law.

Section 3: Expiration Date. This ordinance shall expire on June 30, 2013, unless sooner vacated as provided by law.

Passed and Adopted by the Story County Board of Supervisors this 28 day of January 2003.

Wayne E. Clinton
Chairperson

Mary Mosiman
Attest: Story County Auditor

[signature]
Supervisor

Jane E. Halliburton
Supervisor

Mailed to Dorsey 12/1

I Instrument:2011- 00011742
M Date:Nov 22,2011 12:59:24P
D Rec Fee: .00 E-Com Fee: .00
G Aud Fee: .00 Trans Tax: .00
R Rec Management Fee: .00
Non-Standard Page Fee: .00
Filed for record in Story County, Iowa
Susan L. Vande Kamp, County Recorder

MINUTES PROVIDING FOR PASSAGE OF AN ORDINANCE ESTABLISHING AN URBAN RENEWAL TAX INCREMENT AREA

Story County Urban Renewal Area

437782-9

Nevada, Iowa

November 22, 2011

The Board of Supervisors of Story County, Iowa, met on November 22, 2011 at 10:00 o'clock a.m., at the Story County Administration Building, in Nevada, Iowa.

The Chairperson presided and the roll was called showing Supervisors present and absent, as follows:

Present: Wayne Clinton, Paul Toot, and Rick Sanders

Absent: None.

Supervisor Toot introduced an ordinance entitled "Ordinance No. 212. An Ordinance providing for the division of taxes levied on taxable property in the Story County Urban Renewal Area, pursuant to Section 403.19 of the Code of Iowa."

It was moved by Supervisor Toot and seconded by Supervisor Sanders that the ordinance be adopted. The Chairperson put the question on the motion and the roll being called, the following named Supervisors voted:

Ayes: Toot, Sanders, Clinton

Nays: None.

Whereupon, the Chairperson declared the motion duly carried and declared that said ordinance had been given its initial consideration.

It was moved by Supervisor Toot and seconded by Supervisor Sanders that the statutory rule requiring an ordinance to be considered and voted on for passage at two Board meetings prior to the meeting at which it is to be finally passed be suspended. The Chairperson put the question on the motion and the roll being called, the following named Supervisors voted:

Ayes: Toot, Sanders, Clinton

Nays: None.

Whereupon, the Chairperson declared the motion duly carried.

It was moved by Supervisor Toot and seconded by Supervisor Sanders that the ordinance entitled "Ordinance No. 212. An Ordinance providing for the division of taxes levied on taxable property in the Story County Urban Renewal Area, pursuant to Section 403.19 of the Code of Iowa", now be put upon its final consideration and adoption. The Chairperson put the question on the motion, and the roll being called, the following named Supervisors voted:

Ayes: Toot, Sanders, Clinton

Nays: None.

Whereupon, the Chairperson declared the motion duly carried and the ordinance duly adopted, as follows:

ORDINANCE #212

An Ordinance Providing for the Division of Taxes Levied on Taxable Property in the Story County Urban Renewal Area, Pursuant to Section 403.19 of the Code of Iowa

BE IT ENACTED by the Board of Supervisors of Story County, Iowa:

Section 1. Purpose. The purpose of this ordinance is to provide for the division of taxes levied on the taxable property in the Story County Urban Renewal Area, each year by and for the benefit of the state, county, school districts or other taxing districts after the effective date of this ordinance in order to create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by Story County to finance projects in such area.

Section 2. Definitions. For use within this ordinance the following terms shall have the following meanings:

"County" shall mean Story County, Iowa.

"Urban Renewal Area" shall mean the Story County Urban Renewal Area, within which taxable property has the County Property Tax Identification Numbers set out below, such area having been identified in the Urban Renewal Plan for the Story County Urban Renewal Area:

1. Demonstration wind turbine property in Grant Township (Tax Identification Numbers 10-13-100-301 and 10-13-300-106)

2. Vetter Equipment property at the intersection of Highway 30 and 590th Avenue (Tax Identification number 10-09-400-400)

3. Story Wind LLC and Garden Wind LLC wind turbine properties (Tax Identification numbers as follows:

03-12-300-101	GARDEN WIND LLC	04-35-100-201	STORY WIND LLC
03-12-300-201	GARDEN WIND LLC	04-35-100-301	STORY WIND LLC
03-12-400-101	GARDEN WIND LLC	04-35-200-101	STORY WIND LLC
03-13-400-201	GARDEN WIND LLC	04-36-100-401	STORY WIND LLC
03-25-100-401	STORY WIND LLC	04-36-200-301	STORY WIND LLC
03-25-200-301	STORY WIND LLC	04-36-200-401	STORY WIND LLC
03-25-200-401	STORY WIND LLC	04-36-300-101	STORY WIND LLC
04-04-100-101	GARDEN WIND LLC	08-02-100-101	STORY WIND LLC
04-04-100-201	GARDEN WIND LLC	08-02-100-201	STORY WIND LLC
04-04-200-101	GARDEN WIND LLC	08-04-200-101	STORY WIND LLC
04-04-300-401	GARDEN WIND LLC	08-04-200-201	STORY WIND LLC
04-04-400-301	GARDEN WIND LLC	08-08-100-401	STORY WIND LLC
04-06-100-201	GARDEN WIND LLC	08-08-200-301	STORY WIND LLC
04-06-200-101	GARDEN WIND LLC	08-08-200-401	STORY WIND LLC
04-08-100-301	GARDEN WIND LLC	08-09-100-301	STORY WIND LLC
04-08-100-401	GARDEN WIND LLC	08-09-100-401	STORY WIND LLC

04-17-100-101	GARDEN WIND LLC	08-10-300-201	STORY WIND LLC
04-17-100-201	GARDEN WIND LLC	08-10-400-101	STORY WIND LLC
04-17-200-101	GARDEN WIND LLC	08-10-400-201	STORY WIND LLC
04-18-200-101	GARDEN WIND LLC	08-11-300-101	STORY WIND LLC
04-18-200-201	GARDEN WIND LLC	08-11-300-201	STORY WIND LLC
04-18-300-101	GARDEN WIND LLC	08-13-100-201	STORY WIND LLC
04-18-400-101	GARDEN WIND LLC	08-13-200-101	STORY WIND LLC
04-27-300-101	STORY WIND LLC	08-14-200-101	STORY WIND LLC
04-27-300-201	STORY WIND LLC	08-14-200-201	STORY WIND LLC
04-28-300-201	STORY WIND LLC	08-15-300-101	STORY WIND LLC
04-28-400-101	STORY WIND LLC	08-15-300-201	STORY WIND LLC
04-28-400-201	STORY WIND LLC	08-15-400-101	STORY WIND LLC
04-29-100-301	STORY WIND LLC	08-15-400-201	STORY WIND LLC
04-29-100-401	STORY WIND LLC	08-16-100-401	STORY WIND LLC
04-29-200-301	STORY WIND LLC	08-16-200-301	STORY WIND LLC
04-30-100-301	STORY WIND LLC	08-16-200-401	STORY WIND LLC
04-30-100-401	STORY WIND LLC	08-22-300-101	STORY WIND LLC
04-30-200-301	STORY WIND LLC	08-22-300-201	STORY WIND LLC
04-30-200-401	STORY WIND LLC	08-22-400-101	STORY WIND LLC
04-31-100-301	STORY WIND LLC	08-22-400-201	STORY WIND LLC
04-31-100-401	STORY WIND LLC	08-23-100-301	STORY WIND LLC
04-31-200-301	STORY WIND LLC	08-25-300-151	STORY WIND LLC
04-31-200-426	STORY WIND LLC	08-25-400-121	STORY WIND LLC
04-32-100-301	STORY WIND LLC	08-25-400-201	STORY WIND LLC
04-32-100-401	STORY WIND LLC	08-26-300-101	STORY WIND LLC
04-32-200-301	STORY WIND LLC	08-26-300-201	STORY WIND LLC
04-32-200-401	STORY WIND LLC	08-26-400-106	STORY WIND LLC
04-33-300-106	STORY WIND LLC	08-26-400-126	STORY WIND LLC
04-33-300-206	STORY WIND LLC	08-26-400-226	STORY WIND LLC
04-34-400-101	STORY WIND LLC	08-35-200-301	STORY WIND LLC
04-34-400-201	STORY WIND LLC	08-36-200-301	STORY WIND LLC
		08-36-200-401	STORY WIND LLC

Section 3. Provisions for Division of Taxes Levied on Taxable Property in the Urban Renewal Area. After the effective date of this ordinance, the taxes levied on the taxable property in the Urban Renewal Area each year by and for the benefit of the State of Iowa, the County and any school district or other taxing district in which the Urban Renewal Area is located, shall be divided as follows:

(a) that portion of the taxes which would be produced by the rate at which the tax is levied each year by or for each of the taxing districts upon the total sum of the assessed value of the taxable property in the Urban Renewal Area, as shown on the assessment roll as of January 1 of the calendar year preceding the first calendar year in which there is certified to the County Auditor an amount of loans, advances, indebtedness, or bonds payable from the special fund referred to in paragraph (b) below, shall be allocated to and when collected be paid into the fund for the respective taxing district as taxes by or for said taxing district into which all other property taxes are paid. For the purpose of allocating taxes levied by or for any taxing district which did not include the territory in the Urban Renewal Area on the effective date of this ordinance, but to which the territory has been annexed or otherwise included after the effective date, the assessment roll applicable to property in the annexed territory as of January 1 of the

calendar year preceding the effective date of the ordinance which amends the plan for the Urban Renewal Area to include the annexed area, shall be used in determining the assessed valuation of the taxable property in the annexed area.

(b) that portion of the taxes each year in excess of such amounts shall be allocated to and when collected be paid into a special fund of the County to pay the principal of and interest on loans, moneys advanced to or indebtedness, whether funded, refunded, assumed or otherwise, including bonds issued under the authority of Section 403.9(1), of the Code of Iowa, incurred by the County to finance or refinance, in whole or in part, projects in the Urban Renewal Area, and to provide assistance for low and moderate-income family housing as provided in Section 403.22, except that taxes for the regular and voter-approved physical plant and equipment levy of a school district imposed pursuant to Section 298.2 of the Code of Iowa, and taxes for the payment of bonds and interest of each taxing district shall be collected against all taxable property within the taxing district without limitation by the provisions of this ordinance. Unless and until the total assessed valuation of the taxable property in the Urban Renewal Area exceeds the total assessed value of the taxable property in such area as shown by the assessment roll referred to in subsection (a) of this section, all of the taxes levied and collected upon the taxable property in the Urban Renewal Area shall be paid into the funds for the respective taxing districts as taxes by or for said taxing districts in the same manner as all other property taxes. When such loans, advances, indebtedness, and bonds, if any, and interest thereon, have been paid, all money thereafter received from taxes upon the taxable property in the Urban Renewal Area shall be paid into the funds for the respective taxing districts in the same manner as taxes on all other property.

(c) the portion of taxes mentioned in subsection (b) of this section and the special fund into which that portion shall be paid may be irrevocably pledged by the County for the payment of the principal and interest on loans, advances, bonds issued under the authority of Section 403.9(1) of the Code of Iowa, or indebtedness incurred by the County to finance or refinance in whole or in part projects in the Urban Renewal Area.

(d) as used in this section, the word "taxes" includes, but is not limited to, all levies on an ad valorem basis upon land or real property.

Section 4. Repealer. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 5. Saving Clause. If any section, provision, or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 6. Effective Date. This ordinance shall be effective after its final passage, approval and publication of the ordinance or a summary thereof, as provided by law.

Passed and approved by the Board of Supervisors of Story County, Iowa, on November 22, 2011.

Chairperson, Board of Supervisors

Attest:

County Auditor

• • • • •

There being no further business to come before the meeting, it was upon motion adjourned.

Wayne E. Clinton
Chairperson, Board of Supervisors

Attest:

County Auditor

STATE OF IOWA
COUNTY OF STORY SS:

I, the undersigned, County Auditor of Story County, do hereby certify that the attached is a true, correct and complete copy of the proceedings of the Board of Supervisors of the County relating to the adoption of an ordinance entitled "Ordinance No. 212. An Ordinance providing for the division of taxes levied on taxable property in the Story County Urban Renewal Area, pursuant to Section 403.19 of the Code of Iowa."

WITNESS MY HAND this 22nd day of NOVEMBER, 2011.

County Auditor

STATE OF IOWA

SS:

COUNTY OF STORY

I, the undersigned, County Auditor of Story County, in the State of Iowa, do hereby certify that on the 22nd day of NOVEMBER, 2011, a copy of an ordinance of the County was filed in my office, shown to have been adopted by the Board of Supervisors and approved by the Chairperson thereof on November 22, 2011, entitled: "Ordinance No. 212. An Ordinance providing for the division of taxes levied on taxable property in the Story County Urban Renewal Area, pursuant to Section 403.19 of the Code of Iowa", and that I have duly placed a copy of the ordinance on file in my records.

WITNESS MY HAND this 22nd day of NOVEMBER, 2011.

County Auditor