A woman with long blonde hair and glasses is looking down at a laptop screen. She is in a meeting room with other people in the background. The image has a dark, brownish overlay.

BooSt Together for Children

Non Profit Services

Annual Report



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INTRODUCTION

BooSt Together for Children is the local area board for Early Childhood Iowa in Boone and Story Counties. We fund birth to five-year-old services such as home visiting, preschool scholarships, crisis care, training and consultation to improve the quality of child care. BooSt Together for Children envisions communities that have the capacity and commitment that leads to:

- Healthy Children
- Children Ready to Succeed in School
- Secure and Nurturing Child Care Environments
- Secure and Nurturing Families, and
- A Safe and Supportive Community

Goal: To work in collaboration with citizens to improve the lives of children and families in Boone and Story County.

Priorities: Providing, enhancing or expanding affordable, quality, accessible child care in:

- *Preschool Services*
- *Home Visitations*
- *Parent Support Services*
- *Crisis Childcare*

This annual review will include:

1. Executive Summary
2. Company Overview
3. Year End Profit and Loss
4. Operating Plan/Budget
5. Financial Plan

1. EXECUTIVE SUMMARY

BooSt Together for Children had another year of positive impact on their communities in Boone and Story County. The team worked through a tough year with a national pandemic that impacted the way the Non-Profit ran and impacted the communities we serve.

BooSt stayed in contact with their community with surveys on how to help during the Covid-19 pandemic outbreak. Area Director and board members still met for board meetings through Zoom and conducted business for their community.

Here are some of the numbers for the year and where BooSt has been helping in the community.

- **73** BooSt area providers received scholarships to attend the Preschool Seminar
- Amount of BooSt ECI funding expended per program/home **\$202.96**
- Number served from just one of BooSt programs and **14** with QRS level **4**
 - **48** Non- Registered Child Care
 - **2** Child Care Home
 - **78** DHS Registered
 - **40** DHS Licensed
- **50** children have been helped and **100%** of programs that improve health and safety conditions in their early learning environments.
- Even with Covid, Healthy Futures served **108** families (**101** children) during FY20 4th quarter, **71** virtual visits recorded.
- **1,804** Home Visits for the year
- **303** Group-Based Parent Education Meetings
- **223** Children and **215** families served from just 3 of 8 BooSt services provided in Boone and Story County
- **54.4%** caregivers enrolled in services prenatally and **54.7%** are first time caregivers
- **56.7%** of the families were married and **26.5%** were singles family homes

2. COMPANY OVERVIEW

Early Childhood is a time of rapid growth and development. It is important to give children safe and stimulating environments to help them achieve all they are capable of. Early Childhood Iowa is funded by Iowa tax payers and is available in every county. Its goal was to work directly with local communities to build on local efforts to provide quality child care services.

BooSt serves Boone and Story Counties including the following school districts: Ames, Boone, Collins-Maxwell, Colo-NESCO, Ballard, Gilbert, Madrid, Nevada, Ogden, Roland-Story and United. BooSt works alongside other services such as home visiting programs, Preschool Scholarship programs, and Child Care Training services in both Boone and Story County. Some of our contractors are Youth and Shelter Services, Mid Iowa Community Action, Lutheran Services in Iowa, and Child Care Resource and Referral.

- **Company summary:** BooSt Together for Children is the local area board for Early Childhood Iowa in Boone and Story Counties. We were formed in 2013 making the two counties one ECI Area and one Non-Profit, BooSt Together for Children. We fund birth to five-year-old services such as home visiting, preschool scholarships, crisis care, training and consultation to improve the quality of child care.
- **Mission statement:** The mission of the BooSt Together for Children Board is to help individuals and their communities improve the wellbeing of children, ages birth to 5, and their families
- **Company history:** Early Childhood Iowa began in 1998 as a statewide initiative to help communities improve the wellbeing and quality of life for children from birth through 5 years of age and their families. Boone and Story County collaborated efforts to form BooSt in 2013 and the ECI funds are administered by BooSt Together for Children, a not for profit corporation.
- **Markets and services:** All services from BooSt are serviced to Boone and Story County residence. Services include: Preschool Services, Home Visiting, Parent Support Services, and Crisis Childcare.
- **Operational structure:** BooSt Together for Children is a one-person office with our Area Director. The board consists of 10-17 volunteer members in the Boone and Story County community.
- **Financial goals:** The board and ECI Area Director use the guidelines provided to set strict budgets and award funds to programs in their area. BooSt works with a fiscal agent to help maintain proper accounting practices. The board reviews and approves all financials.

3. YEAR END PROFIT AND LOSS

FY20 Year End Profit and Loss as of June 30, 2020

School Ready and Early Childhood Accounts

	<u>Jul '19 - Jun 20</u>
Income	
80 - Revenue	
80-46 - Revenue Early Childhood Funds	134,408.00
80-47 - Revenue School Ready Funds	557,552.00
85-46 - Carry Forward Funds EC	7,568.83
85-47 - Carry Forward Funds SR	42,015.44
86-47 - Gifts SR	<u>673.30</u>
Total 80 - Revenue	742,217.57
99 - Interest Income	
99-46 - Interest income EC	354.41
99-47 - Interest Income SR	1,391.51
99 - Interest Income - Other	<u>79.89</u>
Total 99 - Interest Income	<u>1,825.81</u>
Total Income	744,043.38
Expense	
100 - Area Director Salary	
100-46 - Director Salary EC	4,293.71
100-47 - Director Salary SR	<u>5,930.31</u>
Total 100 - Area Director Salary	10,224.02
110 - FICA	
110-46 - FICA EC	263.61
110-47 - FICA SR	<u>399.17</u>
Total 110 - FICA	662.78
111 - IPERS	
111-46 - IPERS EC	404.92
111-47 - IPERS SR	<u>544.48</u>
Total 111 - IPERS	949.40
114 - Health Insurance	
114-46 - EC Health Ins.	1,557.09
114-47 - Health Ins SR	<u>1,892.90</u>
Total 114 - Health Insurance	3,449.99
260 - Office Supplies	
260-47 - Office supplies SR	<u>1,051.41</u>

Total 260 · Office Supplies	1,051.41
366 · Other Programs/Services	
366-470 · PK Scholarships	75,404.50
366-471 · YSS Nest	31,376.43
366-472 · MICA Pre K	39,000.00
366-473 · Mini grants	24,505.82
366-474 · Healthy Futures	102,887.90
366-478 · PAT (LSI)	<u>170,640.00</u>
Total 366 · Other Programs/Services	443,814.65
378-47 · Quality Improvement	
378-100 · QI Dir Sal	35,262.76
378-110 · QI FICA	2,118.19
378-111 · QI IPERS	3,262.41
378-114 · QI Health Insurance	13,215.85
378-471 · CCNC MICA (1 of 3)	0.00
378-473 · QI Mini-Grant	<u>2,481.65</u>
Total 378-47 · Quality Improvement	56,340.86
394-46 · EC Program Child Care	
394-462 · Crisis Child Care Program	45,478.45
394-463 · CCNC MICA	39,088.02
394-464 · Child Care Consultation Service	33,565.50
394-477 · EC Mini-Grant	<u>5,432.55</u>
Total 394-46 · EC Program Child Care	123,564.52
399 · Board Expenses	
399-47 · Board Expenses SR	<u>1,870.42</u>
Total 399 · Board Expenses	1,870.42
411 · PR/Web	
411-47 · PR/Web SR	<u>1,099.99</u>
Total 411 · PR/Web	1,099.99
413 · Mileage	
413-47 · Mileage SR	<u>431.34</u>
Total 413 · Mileage	431.34
414 · Communications	
414-47 · Communications SR	<u>544.97</u>
Total 414 · Communications	544.97
420 · Fiscal Agent Fee	
420-47 · Fiscal Agent Fee SR Admin	<u>2,024.87</u>
Total 420 · Fiscal Agent Fee	2,024.87
422 · Training/Conferences	
422-47 · Training/Conferences SR	<u>104.00</u>
Total 422 · Training/Conferences	104.00

462 - Liability Insurance	
462-47 - Liability Insurance SR	<u>1,232.68</u>
Total 462 - Liability Insurance	<u>1,232.68</u>
Total Expense	<u>647,365.90</u>
Net	
Income	<u><u>96,677.48</u></u>

4. OPERATING PLAN/BUDGET

FY20 Operating Budget for BooSt Together for Children

BooSt FY20 Chart of Accounts

Category	Account Codes	Program/Service	Entity	SR FY20 Funds
SR Admin	45000-03300-100-47	Area Director Sal (12.18%)	Staff (1 of 3)	\$ 5,481.00
	45000-03300-110-47	FICA (.0765 x Sal)	1 of 3	\$ 419.00
	45000-03300-111-47	IPERS (.0944 x Sal)	1 of 3	\$ 517.00
	45000-03300-114-47	Health/dis .3934 x Sal	1 of 2	\$ 2,157.00
	45000-03300-260-47	Office Supplies 100%		\$ 425.00
	45000-03300-399-47	Audit/ board exp.	various	\$ 2,415.00
	45000-03300-411-47	PR/Web 100%		\$ 800.00
	45000-03300-413-47	Mileage 100%		\$ 500.00
	45000-03300-414-47	Phone 100%		\$ 600.00
	45000-03300-420-47	Fiscal Agent (3% sal/b)	Story County	\$ 2,112.00
	45000-03300-422-47	Training/Conf 100%		\$ 45.00
	45000-03300-462-47	Liability Insurance 100%	ICAP	\$ 1,245.00
			Subtotal admin	\$ 16,716.00
Quality	45-03300-378-100	Area Director Sal (80%)	Staff 2 of 3	\$ 35,235.00
Improvement	45-03300-378-110	FICA .0765 x .783 sal	2 of 3	\$ 2,695.00
378-47	45-03300-378-111	IPERS .0944 x .783 sal	2 of 3	\$ 3,326.00
	45-03300-378-114	Health Insurance	2 of 2	\$ 13,861.00
	45-03300-378-476	Mini Grants	various	\$ 2,810.00
			Subtotal QI	\$ 57,927.00

SR Other	45000-03300-366-47		Agency	
366-47	45000-03300-366-470	PK Scholarships	various	\$ 112,000.00
	45000-03300-366-471	Storks Nest	YSS	\$ 48,000.00
	45000-03300-366-472	Preschool Program	MICA Pre K	\$ 39,000.00
	45000-03300-366-473	Mini Grants	various	\$ 27,244.00
	45000-03300-366-478	Parents as Teachers	LSI	\$ 170,640.00
	45000-03300-366-474	Healthy Futures	YSS	\$ 109,650.00

Subtotal Other	\$ 506,534.00
Sub SR Programs	\$ 564,461.00
SR Total	\$ 581,177.00

Early Childhood FY20 Billing Codes

Category	Account Codes	Program/Service	Agency	
EC Admin	46000-03300-100-46	Director Sal 9.52%	3 of 3	\$ 4,300.00
	46000-03300-110-46	FICA (.0765 x sal)	3 of 3	\$ 320.00
	46000-03300-111-46	IPERS .0944 x sal	3 of 3	\$ 400.00
	46000-03300-114-46	health In .3834 x sal	3 of 3	\$ 1,700.00
			Subtotal EC adm	\$ 6,720.00
EC Programs	4600-03300-394-462	Crisis Child Care	LSI	\$ 41,600.00
	4600-03300-394-462	Mini Grants	various	\$ 11,331.00
394-46	4600-03300-394-476	CCNC MICA	MICA	\$ 40,025.00
	4600-03300-394-464	Childcare Consultation	Orchard Place	\$ 38,871.00
EC interest	184	134408	Subtotal EC CC	\$ 131,827.00
SR interest	900	557552	EC Total	\$ 138,547.00
EC carry forward	4000		SR Total	\$ 581,177.00
SR carry forward	21380		Total Budget	\$ 719,724.00
Gifts	1300			

5/16/2019	\$27,764.00	\$691,960.00	\$719,724.00	0
	Misc. Income	State funds	Revenue	

5. FINANCIAL REPORT

School Ready Financial Report

SCHOOL READY FUNDS UNDER EARLY CHILDHOOD IOWA		
Early Childhood Iowa Area:	FY 19	FY 20
Revenues		
Current allocation for Administration (not to exceed 3% of total award) for Reporting Year	\$16,213.00	\$16,716.00
Quality Improvement Funds	\$58,133.00	\$57,927.00
Other Programs/Services	\$466,094.00	\$482,909.00
<i>Subtotal current award</i>	\$540,440.00	\$557,552.00
Carry-forward from Previous Years: Available for Current Reporting Year		
Brought Forward - Administration	\$2,695.14	\$0.00
Brought Forward - Quality Improvement Funds	\$906.38	\$1,756.92
Brought Forward - Other Programs/Services (includes interest applied)	\$18,320.48	\$40,258.52
<i>Subtotal Carry-forward funds</i>	\$21,922.00	\$42,015.44
<i>Total Available funds</i>	\$562,362.00	\$599,567.44

Total Available Funds for Reporting Year		
Administration (not to exceed 3% of total award)	\$18,908.14	\$16,716.00
Quality Improvement Funds	\$59,039.38	\$59,683.92
Other Programs/Services	\$484,414.48	\$523,167.52
Interest Accrued in Current Fiscal Year (Must be used in Program and not Administration)	\$3,166.21	\$2,129.53
Grand Total Budget for Reporting Year	\$565,528.21	\$601,696.97
Expenditures (Reporting Year)		
Administration Expenditures (not to exceed 3% of total award)		
Fiscal Agent fees	\$1,840.96	\$2,024.87
Liability Insurance fees	\$1,181.93	\$1,232.68
Financial Audit fees	\$1,766.13	\$1,870.42
Board Expenses	\$0.00	\$0.00
Administrative Staff (ECIA director, support staff, etc.)	\$8,268.40	\$8,581.13
Other	\$5,850.72	\$8,134.87
Quality Improvement Funds	\$57,282.46	\$54,201.34
Other Programs/Services includes Interest Applied	\$447,322.77	\$443,814.65
Grand Total Expenditures for Reporting Year	\$523,512.77	\$519,859.96

Unexpended Balance of Funds for Reporting Year (Becomes Carry-forward in 1st succeeding year)		
Administration (not to exceed 3% of total award)	\$0.00	\$0.00
Quality Improvement Funds	\$1,756.92	\$18,571.28
Other Programs/Services includes Interest Applied	\$40,258.52	\$65,843.64
Unexpended Balance of Funds (Reporting Year)	\$42,015.44	\$84,414.92
Carryforward Percentage	\$0.08	14%

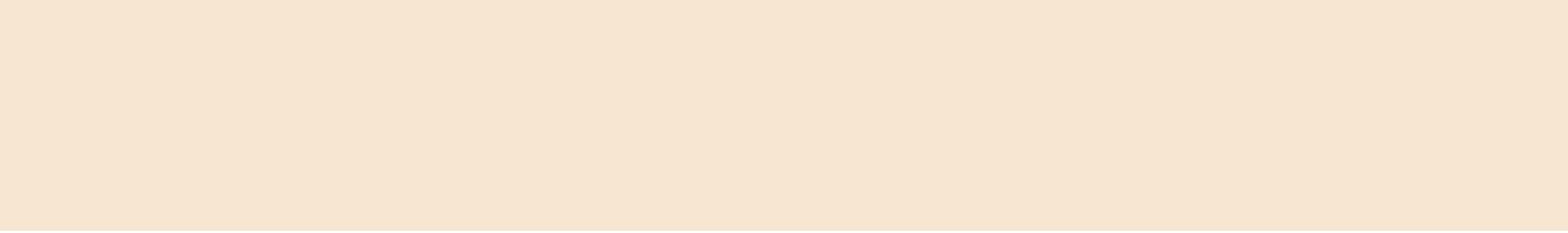
FY'18 Amount over 20% into FY'19

FY'19 Amount over 20% into FY'20		
Amount subject to 20% Carryforward	\$42,015.44	\$84,414.92
Maximum Allowable Carry-forward to next year (20% of total current award)	\$108,088.00	\$120,339.39
Overage (Reduced from second succeeding year payments)	\$0.00	\$0.00

Early Childhood Financial Report

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EARLY CHILDHOOD STATE FUNDS UNDER EARLY CHILDHOOD IOWA		
Early Childhood Iowa Area:	FY19	FY20
Revenues		
Current allocation for Admin. (not to exceed 5% of total award) for Reporting Year	\$5,358.24	\$6,720.00
Program/Service Funds	\$102,296.76	\$127,688.00
<i>Subtotal current award</i>	\$107,655.00	\$134,408.00
Carry-forward from Previous Years available for current reporting year		
Brought Forward-Administration	\$24.51	\$1,035.84
Brought Forward -- Program/Service Funds	\$8,824.75	\$6,532.99
Interest (Must be used in Program and not Administration)		
<i>Subtotal carryover funds</i>	\$8,849.26	\$7,568.83
Total Available funds	\$116,504.26	\$141,976.83
Current Year Available Funds (Current Allocation plus Carry-forward) by Category		
Administration (not to exceed 5% of total award)	\$5,382.75	\$7,755.84
Program/Service Funds includes Carry-forward Interest	\$111,121.51	\$134,220.99
Interest Earned During Current Fiscal Year	\$297.92	\$354.41
Total Available funds by category including Interest Earned in Reporting Year	\$116,802.18	\$142,331.24
Expenditures (Reporting Year)		
Administrative Expenditures (not to exceed 5% of total award)		
Fiscal Agent fees		
Liability Insurance fees		
Financial Audit fees		
Board Expenses		
Administrative Staff (ECIA director, support staff, etc.)	\$4,346.91	\$6,519.33
Other		
Program/Service Expenditures	\$104,886.44	\$123,564.52
Total Expenditures Reporting Year	\$109,233.35	\$130,083.85
Unexpended Balance of Funds (Reporting Year)		
Administration	\$1,035.84	\$1,103.63
Program/Service Funds	\$6,532.99	\$11,158.93
Unexpended Balance of Funds (Reporting Year)	\$7,568.83	\$12,262.56

Carry-Forward Percentage		
FY'18 Amount over 20% into FY'19		
FY'19 Amount over 20% into FY'20		
Amount subject to 20% Carry-forward	\$7,568.83	\$12,262.56
Maximum Allowable Carry-forward to next year (20% of total current award)*****	\$21,531.00	\$28,466.25
Overage (Reduced from second succeeding year payments)	\$0.00	\$0.00



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