

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2020 - June 30, 2021

County Name: STORY COUNTY County Number: 85

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 3/24/2020 Meeting Time: 10:00 AM Meeting Location: Public Meeting Room, Admin Building, 900 6th St., Nevada, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult

dom.iowa.gov/local-gov/appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)

County Telephone Number

storycountyia.gov

(515) 382-7212

	Budget 2020/2021	Re-Est 2019/2020	Actual 2018/2019	AVG Annual % CHG	
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
Taxes Levied on Property	1	28,958,362	28,205,681	25,838,588	5.87
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	31,843	
Less: Credits to Taxpayers	3	1,041,733	1,041,733	1,019,550	
Net Current Property Taxes	4	27,916,629	27,163,948	24,787,195	
Delinquent Property Tax Revenue	5	3,950	5,950	2,624	
Penalties, Interest & Costs on Taxes	6	75,000	75,000	125,230	
Other County Taxes/TIF Tax Revenues	7	3,614,316	3,702,936	3,486,358	1.82
Intergovernmental	8	9,689,543	9,176,676	9,364,582	
Licenses & Permits	9	79,890	237,155	65,302	
Charges for Service	10	1,913,120	1,867,500	1,727,389	
Use of Money & Property	11	630,840	643,855	743,671	
Miscellaneous	12	593,640	1,288,128	914,073	
<b>Subtotal Revenues</b>	13	44,516,928	44,161,148	41,216,424	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	6,000,000	1,000,000	
Operating Transfers In	15	3,526,700	3,509,500	3,093,350	
Proceeds of Fixed Asset Sales	16	9,500	9,600	41,578	
<b>Total Revenues &amp; Other Sources</b>	17	48,053,128	53,680,248	45,351,352	
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>					
Operating:					
Public Safety and Legal Services	18	15,348,114	15,102,701	13,045,999	8.46
Physical Health and Social Services	19	2,787,103	2,751,495	2,367,987	8.49
Mental Health, ID & DD	20	3,228,316	2,316,276	2,092,075	24.22
County Environment and Education	21	4,602,609	5,253,740	4,210,838	4.55
Roads & Transportation	22	7,658,650	6,630,725	7,030,659	4.37
Government Services to Residents	23	1,538,115	1,584,153	1,245,158	11.14
Administration	24	7,451,052	6,938,224	6,421,574	7.72
Nonprogram Current	25	20,000	50,000	54,718	-39.54
Debt Service	26	1,507,111	1,069,436	1,619,934	-3.55
Capital Projects	27	5,401,722	6,653,663	4,078,210	15.09
<b>Subtotal Expenditures</b>	28	49,542,792	48,350,413	42,167,152	
Other Financing Uses:					
Operating Transfers Out	29	3,526,700	3,509,500	3,093,350	
Refunded Debt/Payments to Escrow	30	0	0	0	
<b>Total Expenditures &amp; Other Uses</b>	31	53,069,492	51,859,913	45,260,502	
<b>Excess of Revenues &amp; Other Sources over (under) Expenditures &amp; Other Uses</b>					
	32	-5,016,364	1,820,335	90,850	
Beginning Fund Balance - July 1,	33	24,031,193	22,210,858	22,120,008	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	554,642	
Fund Balance - Restricted	36	9,841,688	13,709,984	10,109,207	
Fund Balance - Committed	37	238,961	599,476	1,486,011	
Fund Balance - Assigned	38	2,635,108	3,315,586	3,140,789	
Fund Balance - Unassigned	39	6,299,072	6,406,147	6,920,209	
<b>Total Ending Fund Balance - June 30,</b>	40	19,014,829	24,031,193	22,210,858	
Proposed property taxation by type:					
Countywide Levies*:		Proposed tax rates per \$1,000 taxable valuation:			
	25,344,864				
Rural Only Levies*:	3,613,498	Urban Areas: 5.02778			
Special District Levies*:	0	Rural Areas: 8.26701			
TIF Tax Revenues:	959,440	Any special district tax rates not included.			
Utility Replacement Excise Tax:	293,481				

Explanation of any significant items in the budget:

Insurance and salary increases, additional staffing, greater regional MHDS payment, continuation of projects including: HVAC replacement, Hickory Grove Park improvements, trail paving.