

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2020 - June 30, 2021

County Name: STORY COUNTY County Number: 85

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 3/3/2020 Meeting Time: 10:00 AM Meeting Location: Public Meeting Room, Story County Administration Bldg, 900 6th St., Nevada, IA

Contact Person: Lisa M Markley Contact Phone Number: (515) 382-7212

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) County Telephone Number  
storycountyia.gov (515) 382-7212

		Current Year Certified Property Tax FY 2019/2020	Budget Year Effective Property Tax FY 2020/2021	Budget Year Proposed Maximum Property Tax FY 2020/2021	Proposed Percentage Change
Taxable Valuations-General Services	1	4,888,047,315	5,081,882,421	5,081,882,421	
Requested Tax Dollars-General Basic	2	17,108,166		17,786,588	
Requested Tax Dollars-General Supplemental	3	4,994,606		5,081,882	
Requested Tax Dollars-General Services Total	4	22,102,772	22,102,772	22,868,470	3.46
Estimated Tax Rate-General Services	5	4.52180	4.34933	4.50000	
Taxable Valuations-Rural Services	6	1,045,001,843	1,140,294,135	1,140,294,135	
Requested Tax Dollars-Rural Basic	7	3,385,001		3,693,675	
Requested Tax Dollars-Rural Supplemental	8	0		0	
Requested Tax Dollars-Rural Services Total	9	3,385,001	3,385,001	3,693,675	9.12
Estimated Tax Rate-Rural Services	10	3.23923	2.96853	3.23923	

Explanation of significant increases in the budget (explanation required if Proposed Percentage Change is greater than 2%):  
Valuation increases, additional staffing needs, insurance and salary increases, continuation of projects including: HVAC replacement, Hickory Grove Park improvements; trail paving.

If applicable, the above notice is also available online at:

storycountyia.gov

The above tax rates do not include county voted levies, mental health and disabilities services levy, debt service levy and the rates of other local jurisdictions.

Regarding proposed maximum dollars, the Board of Supervisors cannot adopt a higher tax asking for these levies following the public hearing.

Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming year.